

**SANDEEP D. MAHESHWARI**  
CA, Insolvency Professional  
Reg. No. IBBI/IPA-001/IP-P00640/2017-2018/11093  
Email id: [setu.cirp@gmail.com](mailto:setu.cirp@gmail.com)  
AFA valid up to 31.12.2025

Stress Credit Resolution Private Limited, 807, 8<sup>th</sup> Floor, B-Wing, East Point, 90 Feet Road,  
Ghatkopar East, Mumbai 400086

**November 14, 2025**

To, The Manager, Listing Department, National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 <b>NSE Symbol: SETUINFRA</b>	To, The Manager, Listing Department, BSE Ltd. P J Towers, Dalal Street, Mumbai - 400 001 <b>BSE Scrip Code: 533605</b>
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**Subject: - Non-Submission of Financial Results under Regulation 33 of the SEBI LODR Regulations, 2015 as on Quarter ended September 30, 2025.**

Dear Sir/ Madam,

We hereby inform you that the Corporate Insolvency Resolution Process (“CIRP”) application filed by the State Bank of India in respect of Setubandhan Infrastructure Limited (“Corporate Debtor”/“CD”) under Section 7 of the Insolvency and Bankruptcy Code, 2016 (“IBC”), was admitted by the Hon’ble National Company Law Tribunal, Mumbai Bench, vide order dated 28 November 2022. Pursuant to the said order, the undersigned was appointed as the Interim Resolution Professional (“IRP”) and subsequently confirmed as the Resolution Professional (“RP”) by the Committee of Creditors (“CoC”) in its first meeting held on 28 December 2022.

The CoC approved a resolution plan, which was thereafter submitted to the Hon’ble National Company Law Tribunal, Mumbai Bench. However, vide order dated 24 March 2025, the Hon’ble NCLT rejected the Resolution Plan. An appeal has been filed before the Hon’ble National Company Law Appellate Tribunal (“NCLAT”) on 09 July 2025, against the said rejection order, and the matter is currently pending adjudication.

In view of the ongoing CIRP and the fact that the financial records, books of accounts, and other relevant data of the Corporate Debtor have not been made available to the Resolution

Professional despite repeated efforts and follow-ups. Due to the non-availability of these essential financial documents, the Resolution Professional is not in a position to compile, review, or finalize the financial statements.

Accordingly, the Company is unable to submit the unaudited financial results for the quarter ended September 2025 within the timelines prescribed under Regulation 33 of the SEBI (LODR) Regulations, 2015.

The RP continues to take all possible steps to secure the required records and expects to submit the financial results at the earliest, subject to audit. The stock exchange and stakeholders will be kept informed of any further developments.

You are requested to kindly take the above information on record.

Thanking You,

Yours Sincerely,

**For Setubandhan Infrastructure Limited**

*(Company under Corporate Insolvency Resolution Process)*

*S. Maheshwari*



**Sandeep D. Maheshwari**

**Resolution Professional**

**Setubandhan Infrastructure Limited**

IBBI Regn. No.: IBBI/IPA-001/IP P00640/2017-18/11093

IBBI Regd. Email: ayunish@yahoo.com

Process ID: setu.cirp@gmail.com

AFA Validity: 31-Dec-25