

August 21, 2017

To,

Bombay Stock Exchange Limited,
Dept. of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Company No. 505075

National Stock Exchange of India Ltd,
Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051
Scrip Code: SETCO

Dear Sir,

Sub.: Outcome of Board Meeting

The Board of Directors at its meeting held on Monday, August 21, 2017 has, inter alia, approved the following:

1. Recommended appointment of M/s. V. Parekh & Associates, Chartered Accountants (Firm Registration No. 107488W) as Statutory Auditors of the Company for a period of 5 years from the ensuing 34th Annual General Meeting (AGM) of the Company.
2. Recommended the reappointment and remuneration of Mr. Harish Sheth, Chairman Managing Director, Mr. Udit Sheth, Joint Managing Director and Mr. Shveta Vakil, Executive Director w.e.f. January 1, 2018 subject to the approval of shareholders at the ensuing Annual General Meeting.
3. Recommended the reappointment and remuneration of Mrs. Urja Shah, Executive Director w.e.f. November 11, 2017 subject to the approval of shareholder at the ensuing Annual General Meeting.
4. Recommended further Issue of securities, subject to the approval of shareholders at the ensuing Annual General Meeting.
5. The 34th Annual General Meeting of the Company will be held on September, 27, 2017 at 2 p.m. at the Registered office of the Company.





6. The Register of Members and Share Transfer Books of the Company will remain closed from Wednesday, 20th September, 2017 to Wednesday, 27th September, 2017 (both days inclusive).

The Board meeting commenced at 4:45 p.m. and concluded at 7:15 p.m.

We request you to take note the above on your records and oblige. Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

For Setco Automotive Limited

Vinay Shahane

Vice President – Finance