

August 31, 2021

To,

BSE Limited, Dept. of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Company Code: 505075	National Stock Exchange of India Ltd, Listing Department Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 Scrip Symbol: SETCO
--	--

Dear Sirs,

Sub.: Outcome of Board Meeting in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that in furtherance to our earlier letter dated April 26, 2021, and the resolutions passed by the Board of Directors on April 26, 2021 and approved by the shareholders of the Company on May 22, 2021 and June 29, 2021 the Board of Directors of Setco Automotive Limited (the “**Company**”) in its meeting held today i.e. Tuesday, August 31, 2021 has, *inter alia*, authorized and approved the execution of the definitive documents such as the Business transfer Agreement, deed of assignment, Debenture Trust Deed, share subscription agreement, shareholders agreement and all other related transactions documents.

The Board meeting commenced at 8:00 a.m. and concluded at 8:35 a.m.

Thanking you,

Yours faithfully,
For Setco Automotive Limited



Hiren Vala
Company Secretary