

September 29, 2018

To,

BSE Limited, Dept. of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Company Code: 505075	National Stock Exchange of India Ltd, Listing Department Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 Scrip Symbol: SETCO
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Dear Sir,

Sub: Outcome / Proceedings of the 35th Annual General Meeting

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, a summary of the outcome / proceedings of the 35th Annual General Meeting of the Company held on September 28, 2018 is as below:

The 35th Annual General Meeting of the Company was convened at 4:00 p.m. on Friday, September 28, 2018 at the Registered office of the Company at Vadodara Godhra Highway, Kalol, Panchmahal, Gujarat 389330 and concluded at 4:35 p.m.

Mr. Udit Sheth, Vice Chairman of the Company chaired the meeting. The agenda items were taken up as the requisite quorum was present throughout the meeting.

The following items of the business as per the Notice of the 35th AGM were transacted:

Ordinary Business:

1. Adoption of Standalone and Consolidated Audited Financial statements of the Company for the financial year ended March 31, 2018 together with the Reports of the Board of Directors and Auditors thereon;
2. Declaration of dividend for the financial year 2017-18;
3. Reappointment of Mrs. Urja Shah as a director liable to retire by rotation;
4. Ratification of appointment of M/s V. Parekh & Associates, Chartered Accountants as Statutory Auditors of the Company(Firm Reg No. 107488W);



Special Business:

5. Appointment of Mr. B. L. Naik as an Independent Director of the Company; (Special Resolution)
6. Appointment of Mr. Arun Tiwari as an Independent Director of the Company; (Ordinary Resolution)
7. Issue of Further Securities; (Special Resolution)
8. Loan to Lava Cast Pvt. Ltd., Subsidiary/Joint Venture of the Company; (Special Resolution) and
9. Increase of limit u/s 186(2) of Companies Act, 2013 for extending loans, providing guarantees or giving securities for loan taken by any person or body corporate (Special Resolution).

All the resolutions as per the agenda were passed by the members by requisite majority through remote E-voting and Poll.

We request you to take note of the above on your records and oblige.

Thanking you,

Yours faithfully,

For Setco Automotive Limited



Vinay Shahane
Vice President - Finance

