

September 25, 2020

To,

BSE Limited, Dept. of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Company Code: 505075	National Stock Exchange of India Ltd, Listing Department Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 Scrip Symbol: SETCO
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Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith disclosure of Related Party Transactions on a consolidated basis, in the format specified in the Accounting Standards for the Financial Year ended March 31, 2020.

Request you to take the same on your records.

Thanking you,

Yours faithfully,

For Setco Automotive Limited


Chandra Kant Sharma
Company Secretary



Encl: A/a

Related Party Disclosures as per Indian Accounting Standard - 24 "RELATED PARTY DISCLOSURES"

A. Names of Related Parties and Nature of Relationship :		
Sr. No.	Name of the Related Party	Relationship
1	Key Managerial Personnel * Shri Harish Sheth Shri Shvetal Vakil (Resigned on 31 st March, 2020) Smt. Urja Shah Shri Jitender Gujaral Shri Vinay Shahane Shri Chandra Kant Sharma (w.e.f. 6th May, 2019)	Chairman and Managing Director Executive Director Executive Director Chief Executive Officer Chief Financial Officer Company Secretary
2	Setco Engineering Private Limited	Enterprises over which key managerial personnel are able to exercise significant influence
3	Western Engineering Works (Partnership)	
4	SE Transstadia Private Limited	
5	White River Entertainment Pvt. Ltd.	
6	Transstadia Technologies Private Limited	
7	Transstadia Play sport Private Limited	
8	Transstadia Sport Sciences Private Limited	
9	Transstadia Capital Private Limited	
10	Transstadia Boxing India Private Limited	
11	Transstadia Holdings Private Limited	
12	Setco Holdings Private Limited	
13	Transstadia hospitality Private Limited	
14	Urdit Exports (Proprietary concern)	
15	Pahadi Goodness Private Limited	
16	Pahadi Local Capital Private Limited	
17	Transstadia Education and Research Foundation	
18	Hrehan Venture Advisors Pvt. Ltd.	
19	Wingspun Funds Advisors LLP	
20	Setco Foundation (Trust)	
21	Lingotes Especiales	Strategic Investor having significant influence / Technical Collaborator
22	Shri Harshal Shah	Relatives of Key Managerial Personnel
23	Shri Udit Sheth (designated as Executive Vice Chairman w.e.f 1st May, 2020)	

* The Company has designated Managing Director, Chief Financial Officer, Company Secretary and Chief Executive Officer as key managerial personnel for the purposes of Section 203 of Companies Act, 2013.

B.	Transactions with Related Parties :	(Rs. In Lakhs)
Sr. No.	Nature of transaction	2019-2020
A)	Transactions with enterprises over which key managerial personnel are able to exercise significant influence : Investment - Setco Engineering Private Limited 3,885.00 Expenditure including capital items (Net)/ Recovery - SE Transstadia Private Limited - - Transstadia Technologies Private Limited 88.71 - Lingotes Especiales - Amount received against Trade Advance given - Transstadia Technologies Private Limited - Marketing Expenses - SE Transstadia Private Limited 6.56 - Pahadi Goodness Pvt. Ltd. - Marketing commission paid - Setco Engineering Private Limited 834.09 Purchase (gross) - Pahadi Goodness Pvt. Ltd. 1.52 Dividend paid - Transstadia Capital Private Limited 16.50 - Setco Engineering Private Limited 623.64 CSR Activity - Setco Foundation 84.00 Outstanding at year end : Investment SE Transstadia Private Limited 1,535.00 Setco Engineering Private Limited 3,885.00 Amount receivable - SE Transstadia Private Limited 426.49 Amount payable - Setco Engineering Private Limited 152.88 - SE Transstadia Private Limited 2.76 - Transstadia Technologies Private Limited 5.57 - Pahadi Goodness Pvt. Ltd. 1.11 - Western Engineering Works 22.79	

B)	Transactions with key managerial personnel and their relatives	
	:	
	Managerial remuneration (directors)	
	(Including provident fund and excluding commission to non-executive directors)	
	- Shri Harish Sheth*	159.60
	- Shri Shvetal Vakil	131.52
	- Smt. Urja Shah	66.48
	Dividend paid	
	- Shri Harish Sheth	29.59
	- Shri Udit Sheth	27.63
	- Smt. Urja Shah	42.85
	- Smt. Sneha Sheth	34.03
	- Shri Shvetal Vakil	3.16
	- Shri Vinay Shahane	0.34
	- Shri Jitender Gujaral	0.20
	Remuneration of other Key Managerial Personnel	202.84
	Outstanding at year end :	
	Amount receivable	
	- Shri Harish Sheth (Excess remuneration since recovered)	210.00
	- Shri Shvetal Vakil (Excess remuneration to be recovered)	18.00
	Amount payable	
	- Shri Harish Sheth	-
	- Shri Shvetal Vakil	-
	- Wingspun Funds Advisors LLP	5.40

*In pursuance of special resolutions passed by the members and in view of inadequacy of profits in F.Y. 2019-20, the Chairman & Managing Director has been paid remuneration of Rs. 120 Lakhs per annum, within the limits laid down under Part-II of Schedule V of the Companies Act, 2013.