

August 25, 2021

To,

BSE Limited, Dept. of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Company Code: 505075	National Stock Exchange of India Ltd, Listing Department Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 Scrip Symbol: SETCO
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Dear Sir/Madam,

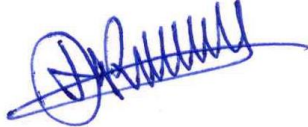
Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith disclosure of Related Party Transactions on a consolidated basis, in the format specified in the Accounting Standards for the Financial Year ended March 31, 2021.

Request you to take the same on your records.

Thanking you,

For Setco Automotive Limited



Hiren Vala
Company Secretary

Encl: As above

Related Party Disclosures as per Indian Accounting Standard - 24 "RELATED PARTY DISCLOSURES"

A. Names of Related Parties and Nature of Relationship		
Sr.No.	Name of the Related Party	Relationship
1	Key Managerial Personnel *	
	Shri Harish Sheth	Chairman and Managing Director
	Shri Udit Sheth	Whole time Director (w.e.f. 01.05.2020)
	Shri Shvetal Vakil	Executive Director (upto 31.03.2020)
	Smt. Urja Shah	Executive Director
	Shri Jitender Gujaral	Chief Executive Officer
	Shri Vinay Shahane	Chief Financial Officer (upto 23.11.2020)
	Shri Rovinder Kumar Singla	Chief Financial Officer (w.e.f. 02.08.2021)
	Shri Hiren Vala	Company Secretary (w.e.f 01.01.2021)
	Shri Chandra Kant Sharma	Company Secretary (upto 29.12.2020)
2	Setco Engineering Private Limited	Enterprises over which key managerial personnel are able to exercise significant influence
3	Western Engineering Works (Partnership)	
4	SE Transstadia Private Limited	
5	White River Entertainment Pvt. Ltd.	
6	Transstadia Technologies Private Limited	
7	Transstadia Play sport Private Limited	
8	Transstadia Capital Private Limited	
9	Transstadia Boxing India Private Limited	
10	Transstadia Holdings Private Limited	
11	Setco Holdings Private Limited	
12	Transstadia hospitality Private Limited	
13	Urdit Exports (Proprietary concern)	
14	Transstadia Education and Research Foundation	
15	Hrehan Venture Advisors Pvt. Ltd.	
16	Wingspun Funds Advisors LLP	
17	Transstadia Institute & Research	

	Council	
18	Transstadia Education Services Pvt Ltd.	
19	Sportscom Industry Confederation	
20	Harish K. Sheth (HUF)	
21	Setco Foundation (Trust)	
22	Lingotes Especiales	Strategic Investor having significant influence / Technical Collaborator
23	Smt. Sneha Sheth	Relatives of Key Managerial Personnel
24	Shri Harshal Shah	

* The Company has designated Managing Director, Chief Financial Officer, Company Secretary and Chief Executive Officer as key managerial personnel for the purposes of Section 203 of Companies Act, 2013.

B.	Transactions with Related Parties :	(Rs. In Lakhs)
Sr.No.	Nature of transaction	2020-2021
A)	Transactions with enterprises over which key managerial personnel are able to exercise significant influence :	
	Investment	
	- Setco Engineering Private Limited	1,975.00
	Office Rent	
	- Western Engineering Works	30.00
	Expenditure including capital items (Net)/ Recovery	
	- Transstadia Technologies Private Limited	46.04
	Marketing Expenses	
	- SE Transstadia Private Limited	-
	Marketing commission paid	
	- Setco Engineering Private Limited	620.24
	Purchase (gross)	
	- Pahadi Goodness Pvt. Ltd.	-
	Dividend paid	
	- Transstadia Capital Private Limited	-
	- Setco Engineering Private Limited	-
	CSR Activity	
	- Setco Foundation	47.05
	Outstanding at year end :	

	Investment	
	SE Transstadia Private Limited	1,535.00
	Setco Engineering Private Limited	5,860.00
	Amount receivable	
	- SE Transstadia Private Limited	426.49
	Amount payable	
	- Setco Engineering Private Limited	198.37
	- SE Transstadia Private Limited	2.73
	- Transstadia Technologies Private Limited	-
	- Pahadi Goodness Pvt. Ltd.	-
	- Western Engineering Works	22.79
B)	Transactions with key managerial personnel and their relatives	
	Managerial remuneration (directors)	
	(Including provident fund and excluding commission to non-executive directors)	
	- Shri Harish Sheth*	201.60
	- Shri Udit Sheth	114.80
	- Shri Shvetal Vakil	-
	- Smt. Urja Shah	62.16
	Loan taken	
	- Smt. Sneha Sheth	90.00
	Loan repaid	
	- Smt. Sneha Sheth	90.00
	Dividend paid	
	- Shri Harish Sheth	-
	- Shri Udit Sheth	-
	- Smt. Urja Shah	-
	- Smt. Sneha Sheth	-
	- Shri Shvetal Vakil	-
	- Shri Vinay Shahane	-
	- Shri Jitender Gujaral	-
	Remuneration of other Key Managerial Personnel	153.44
	Outstanding at year end :	
	Amount receivable	
	- Shri Harish Sheth (Excess remuneration since recovered)	29.28
	- Shri Shvetal Vakil (Excess remuneration to be recovered)	-

	Amount payable	
	- Shri Harish Sheth	0.01
	- Wingspun Funds Advisors LLP	5.40

* In pursuance of special resolutions passed by the members and in view of inadequacy of profits in F.Y. 2020-21, the Chairman & Managing Director has been paid remuneration of Rs. 201.60 Lakhs per annum, within the limits laid down under Part-II of Schedule V of the Companies Act, 2013.