

February 19, 2020

To,

BSE Limited, Dept. of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	National Stock Exchange of India Ltd, Listing Department Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
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Dear Sir,

Sub.: Reg 31(1) & 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to Regulations 31(1) & 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we hereby declare that Equity Shares of Rs. 2/- each of Setco Automotive Limited are Pledged as below.

Sr. No.	Date of Pledge	Name of the entity in whose favour shares encumbered	No. of Shares
1.	18.02.2020	JHP Finvest Private Limited – Lender Finquest Securities Private Limited – Share Pledge Trustee	34,00,000
	Total		34,00,000

We have enclosed the details in the prescribed format.

We request you to take note of the above on your records and oblige.

Thanking you,

Yours faithfully,

For Setco Engineering Private Limited



Authorised Signatory

Encl.: a/a





Annexure - II

Disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	Setco Automotive Limited
Name of the recognised stock exchanges where the shares of the company are listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)
Name of the promoter(s) / PACs whose shares have been encumbered	1. Harish Sheth 2. Udit Sheth 3. Urja Harshal Shah 4. Sneha Harish Sheth 5. Setco Engineering Private Limited 6. TransStadia Capital Private Limited
Total promoter shareholding in the listed company	No. of shares – 7,91,22,588 % of total share capital - 59.15%
Encumbered shares as a % of promoter shareholding	94.67%
Whether encumbered share is 50% or more of promoter shareholding	YES
Whether encumbered share is 20% or more of total share capital	YES

Details of additional encumbrance#

		Encumbrance 4 (Date of creation of encumbrance: 18th February, 2020)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge
No. and % of shares encumbered		No. of shares: 34,00,000 % of total share capital: 2.54%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	JHP Finvest Private Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity	YES
	Names of all other entities in the agreement	Listed company and its group companies (if any) - 1. Setco Engineering Pvt. Ltd. Other entities (if any) – 1.NA
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	3,70,94,000
	Amount involved (against which shares have been encumbered) (B)*	20,00,00,000
	Ratio of A / B	0.19
End use of money	Borrowed amount to be utilized for what purpose –	
	(a) Personal use by promoters and PACs	Yes
	(b) For the benefit of listed company	-
	(a) Any other reason (please specify)	-

* Loan amount as on date

Disclosure of reasons for additional encumbrance due to additional pledge of shares

For and on behalf of Setco Engineering Private Limited and Persons Acting in Concert

Udit Sheth

Director

Place: Mumbai

Date: February 19, 2019

