

## ***Setco Auto Systems Signs MoU with VNIT, Nagpur to Drive Joint Research in Automotive Technology***

**19<sup>th</sup> August 2025, Setco Automotive Limited (BSE: 505075, NSE: SETCO)**, one of India's largest manufacturers of MHCV clutches and a premium supplier of truck products has announced that's its subsidiary **Setco Auto Systems Pvt. Ltd.** has entered into a strategic collaboration with **Visvesvaraya National Institute of Technology (VNIT), Nagpur** to drive joint research and innovation in the field of automotive technology. This partnership marks a significant milestone in fostering industry academia synergy, paving the way for cutting edge advancements in mobility solutions.

VNIT Nagpur, originally established in 1960 as Visvesvaraya Regional College of Engineering (VRCE) and later declared an 'Institute of National Importance' in 2002, is recognized as one of India's premier institutes for engineering, architecture, and science. With a strong emphasis on research and innovation, VNIT has nurtured generations of technologists and innovators.

### **Key focus areas of the MoU:**

- Undertake collaborative research projects focusing on next generation automotive systems, including drivetrains, friction facing technology, electric mobility, and sustainable vehicle solutions.
- Establish a dedicated Clutch Research Laboratory in the Mechanical Engineering Department at VNIT, where Setco and VNIT will jointly work on innovative technologies, new product development, and advanced testing methods.
- Drive innovation in existing clutch systems to significantly improve the performance, durability, and life of products.
- Provide VNIT students with hands on exposure through live industry projects, access to advanced testing facilities, internships, and mentorship from Setco's R&D experts.



Commenting on the this development, **Mr. Harish Sheth, Chairman & MD, Setco Automotive Ltd.** said,

*“At Setco, innovation has always been at the core of our journey. We are happy to share this collaboration with VNIT Nagpur as this is a significant milestone as it not only strengthens our R&D capabilities but also brings the best of academia and industry together. By combining strong technical expertise with our decades of experience in clutch manufacturing and mobility solutions, we aim to develop technologies that will set new benchmarks in performance, durability, and sustainability. Importantly, this partnership will also create a robust platform for nurturing young engineering talent, giving them real world exposure and preparing them to contribute meaningfully to the automotive industry of the future. We believe this initiative will go a pave the way in shaping the next generation of clutch technologies while contributing to India’s larger vision of advanced, sustainable mobility.”*

**About Setco Automotive Limited:**

Setco Automotive Ltd, established in 1982, is a prominent manufacturer of M&HCV clutches and a premium supplier of truck products. The company has a diversified product portfolio within the commercial vehicle segment, offering brake linings, clutches, flywheels, lubricants, release bearing assemblies, and universal joints. The company has its subsidiary for advanced machined castings as Lava Cast Pvt. Ltd.

The company has 5 manufacturing units with a wide product range of 100+ products. The company's Research and Development facilities in India and the UK play a vital role in fulfilling customer demands across diverse geographies and operational cycles. These facilities are equipped with advanced software and tools for drafting, 3D modelling, product lifecycle management, project management, clutch testing and analysis, and sample development amongst other.

The Company design and manufacture premier clutches, catering to a diverse global market with a presence in US, UK, SAARC, Middle East etc.

For more details, please visit: <https://setcoauto.com/>

For any Investor Relations query, please contact:

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