

August 17, 2021

To,

BSE Limited, Dept. of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Company Code: 505075	National Stock Exchange of India Ltd, Listing Department Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 Scrip Symbol: SETCO
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Dear Sirs,

Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**") we wish to inform you that in furtherance of the resolutions passed by the Board of Directors on June 04, 2021 and approved by the shareholders of the Company on June 29, 2021 the Company has entered into a deed of assignment dated August 11, 2021 with Setco Automotive (UK) Ltd ("**SAUL**"), a Wholly Owned subsidiary and Setco Automotive (NA) Inc. ("**SANAI**"), step-down wholly owned subsidiary of the Company for acquisition of all the trademarks, designs and other intellectual property rights, relating to the clutch manufacturing business, inter alia including "LIPE" brand ("IPRs"), for a consideration amount of GBP 3.38 MN and USD 3.28 MN respectively.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,
For Setco Automotive Limited



Hiren Vala
Company Secretary