

May 17, 2019

To,

BSE Limited, Dept. of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Company Code 505075	National Stock Exchange of India Ltd, Listing Department Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 Scrip Symbol: SETCO
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Dear Sir,

Sub: Press Release

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the Press Release titled **“SETCO takes the lead, gets BS-VI approvals from leading truck manufacturers”** for the dissemination to the investor community at large.

The aforesaid information is also being uploaded on the website of the Company www.setcoauto.com

This is for your information and records.

Thanking you,

Yours faithfully,

For Setco Automotive Limited



Vinay Shahane
Vice President - Finance



Encl: a/a

SETCO takes the lead, gets BS-VI approvals from leading truck manufacturers

Mumbai, May 17, 2019: Setco Automotive Ltd (Setco), the largest clutch manufacturer in the MHCV segment, is nominated to supply Bharat-Stage-VI (BS-VI) compliant clutches to all MHCV manufacturers. The company, which has the largest design and validation facility for clutches in India, is ready for industrialisation for supplies from January 2020.

Setco is poised to strengthen competitive positioning with the advent of BS-VI norms, a crucial part of the multipronged growth strategy outlined by the company a few years ago. This follows an early involvement policy with its key customers, which ensures working closely together and exchanging data on a real-time basis, thereby implementing changes required on a fortnightly basis to meet the project timelines.

Mr. Jatinder S Gujral, CEO of Setco, said, “We are excited to be one of the first in MHCV space to receive BS-VI approval, which has been achieved with intense design & development focus and by leveraging in-house capabilities. This significant step would further reinforce our product offering. We aim to expand our portfolio by developing the new generation dual and double clutches for farm tractors. These products have undergone rigorous field testing in different farm applications and have completed the approval cycles with key farm tractor manufacturers. Starting 2019-20, we envisage progressive growth in the segment.”

The BS-VI emission norm would come into effect from 1st April 2020 across the country. The BS-VI products are customised engineering solutions for an engine and gearbox combination and hence solve specific engineering issues on NVH (noise vibration & harshness) for customers. This NVH package coupled with upsizing of clutches for BS-VI would increase the content per vehicle by 5-8%.

About Setco Automotive:

Setco is the largest manufacturer of Premium Quality “LIPE” brand clutches for commercial vehicles in India. Incorporated in May 1982, currently the company employs more than 2000 people globally. It is a Tier I supplier of clutches to all the MHCV manufacturers in India such as Tata Motors, Bharat Benz, Ashok Leyland etc. Setco has all the required global quality certifications such as IATF 16949, ISO 14001, OSHAS 18001 and VDA 6.3.

Setco has a strategic global footprint with 4 manufacturing facilities, 2 in India, and 1 each in the UK and USA, with R&D centres in India and UK. Setco Automotive is the flagship company of The Setco Group which also includes Lava Cast Pvt Ltd. Its CSR wing, the Setco Foundation is working on key rural projects in which it has achieved tremendous success. Visit us at www.setcoauto.com

Safe harbour:

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause our actual results to differ materially from those in such forward-looking statements. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.

For more information, contact:

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