February 10, 2021

To,

BSE Limited, **Dept. of Corporate Services,** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 **Company Code: 505075**	**National Stock Exchange of India Ltd,** **Listing Department** Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 **Scrip Symbol: SETCO**

Sub: Intimation of Dissolution of legal entity SETCO MEA DMCC - wholly owned Overseas subsidiary - Regulation 30 of SEBI (LODR) Regulations, 2015.

Dear Sir,

We have to inform you that SETCO MEA DMCC is a 100 % subsidiary of the Company incorporated under Dubai Multi Commodity Centre (DMCC), regulating authority of UAE.

The full incorporation formalities are still under process for pending requirement of certification of documents, etc.

Though the business operations continued through Logistic Agencies near Jabal Ali Port for the last several months.

As a measure of cost saving without having any adverse effect on the business operations of the Company, it was decided to continue business through the Logistic Agencies by treating the said operations under the branch unit by discontinuing the legal entity with DMCC.

This arrangement does not involve any sale of unit for any consideration since no capital is invested/subscribed in the said unit.

On the completion of prescribed procedures and formalities, the entity registered with DMCC will be treated as liquidated and will be dissolved accordingly.

The details required under SEBI (LODR) Regulations, 2015, are enclosed herewith in a separate Annexure - A for your records.

SETCO AUTOMOTIVE LIMITED KALOL DIST. PMS.

We trust you will take the above information on your record as a compliance of related regulations at our end.

Thanking You,

Yours faithfully
For Setco Automotive Ltd

Hiren Vala
Company Secretary

Annexure A

Details as required under SEBI (LODR) Regulations, 2015

S. No.	Particulars	Details
1	The amount and percentage of turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	SETCO MEA DMCC had AED 18,19,725 revenue and loss of AED (8,07,196) during the FY 2019-20. It had a net worth of AED (7,93,371) as at 31st March, 2020
2	Date on which the agreement for sale has been entered into	Not Applicable
3	The expected date of completion of sale/disposal;	Refer above mentioned letter
4	Consideration received from such sale/disposal	Not Applicable
5	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies	Not Applicable
6	Whether the transaction would fall within related party Transactions? If yes, whether the same is done at "arm's length";	Not Applicable
7	Additionally, in case of slump sale, indicative disclosure provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable