

To,

February 10, 2020

BSE Limited, Dept. of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Company Code: 505075	National Stock Exchange of India Ltd, Listing Department Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 Scrip Symbol: SETCO
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Dear Sirs,

Ref: ISIN: INE878E01021 - Ordinary Shares

Sub: Disclosure under Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Notice received under section 13 (2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ("SARFAESI Act")

This is to inform that Bank of Baroda ("BoB") has issued a notice under section 13 (2) of the SARFAESI Act to company's subsidiary, Lava Cast Private Limited (LCPL) for an aggregate amount of Rs. 116,48,17,546.39 in relation to their facilities availed from BoB. LCPL has already submitted restructuring proposal / resolution plan in December 2019 which is under their consideration and has taken up the matter with BoB.

Setco Automotive Limited ("Company") has also received a notice under section 13 (2) of the SARFAESI Act from the BoB, which also invokes the guarantee obligation of the Company towards the facilities availed by the LCPL for an aggregate amount of Rs. 116,48,17,546.39. The Company has, however, not created any charge on any of its assets for securing the said facilities of BoB to LCPL. LCPL has already submitted the restructuring proposal/resolution plan to BoB in December 2019. Accordingly, the Company has appropriately taken up the matter with BoB for withdrawal of the notice.

This is for the information of the Exchange and the members.

Thanking you,

Yours faithfully,

For Setco Automotive Limited


Chandra Kant Sharma
Company Secretary