

February 6, 2020

To,

BSE Limited, Dept. of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Company Code: 505075	National Stock Exchange of India Ltd, Listing Department Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 Scrip Symbol: SETCO
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Dear Sir,

Sub: Intimation of Resignation of Independent Director

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the said Regulations, we wish to inform that Mr. Arun Tiwari, has resigned from the position of the Independent Director of the Company vide his resignation letter dated January 11, 2020 (received on January 31, 2020). Disclosure with regard to change in Director is given herein under:-

Sr. No.	Disclosure Requirement	Details
1.	Reason for Change viz. appointment, resignation, removal, death or otherwise;	Resignation due to some added responsibilities in recent past, which are onerous, fiduciary in nature, somewhere nearing conflict of interest, apart from demanding on time. Mr. Arun Tiwari has been associated with the Company since 31st July, 2018. Mr. Arun Tiwari has resigned as an Independent Director of the Company vide resignation letter dated January 11, 2020 (received on January 31, 2020).
2.	Date of Appointment / Cessation (as applicable) & term of Appointment	January 11, 2020

Chant



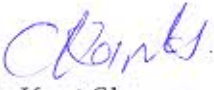


We further confirm that there is no other material reason for his resignation. The said resignation letter received is enclosed herewith.

We request you to please take the same on your records.

Thanking you,

Yours sincerely,
For Setco Automotive Limited


Chandra Kant Sharma
Company Secretary



Encl: As above

ARUN TIWARI

The Board of Directors,
Setco Automotive Ltd
2/A, Film centre Building
68, Tardeo Road
MUMBAI – 400 034

Dear Sir,

I have taken up some added responsibilities in recent past, which are onerous, fiduciary in nature, somewhere nearing conflict of interest, apart from demanding on time.

In above backdrop, I had shared my intent with Sh Harish Seth, Chairman as well, to relinquish my Board position from the Company, which I am doing through this formal communication. There is no other reason than mentioned above to resign from the Board.

My short stint on the Board was quite an educating experience especially about Automotive industry and as also an opportunity to learn from the experience of fellow Directors on the Board.

I take this opportunity to convey Best Wishes to the Company in its all future endeavours.

Kind regards,

Sincerely,


(ARUN TIWARI)
DIN-Q5345547

11th January 2020
MUMBAI



Received
31/01/2020