September 6, 2021

To,

BSE Limited, **Dept. of Corporate Services,** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 **Company Code: 505075**	**National Stock Exchange of India Ltd,** **Listing Department** Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 **Scrip Symbol: SETCO**

Dear Sirs,

Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**") read with Part A of Schedule III of Listing Regulations, we wish to inform you that the Company is holding a large inventory of Clutch components, assemblies and sub-assemblies which are used on BS I, II & III vehicles. Govt of India has formulated the policy to scrap old commercial vehicles which are in operation for a period more than 15 years. In view of new emission norms, the existing stocks worth Rs. 4200 lakhs approximately (at book value) of items/components whose utility is impaired. Therefore, under present scenario, it is considered prudent to write back such stocks to its scrap value. Therefore, the stock aggregating to Rs. 3703 Lacs (net of scrap value) is written back and shown under the head "Exceptional Items".

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,
For Setco Automotive Limited

Hiren Vala
Company Secretary