

June 3, 2021

To,

BSE Limited, Dept. of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Company Code: 505075	National Stock Exchange of India Ltd, Listing Department Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 Scrip Symbol: SETCO
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Dear Sir,

Sub.: Notice of Board Meeting of Setco Automotive Limited

Pursuant to the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that a meeting of the Board of Directors (“**Board**”) of Setco Automotive Limited (“**Company**”) is scheduled to be held on Friday, June 4, 2021, *inter alia* to consider and approve the following matters:

1. Approval of assignment and transfer of certain trademarks, designs and other intellectual property rights, relating to the clutch manufacturing business, *inter alia* including “LIPE” brand (“**IPRs**”) which are owned by wholly-owned ultimate subsidiary of the Company i.e. Setco Automotive (UK) Ltd (“**SAUL**”) and step-down wholly owned subsidiary of the Company i.e. Setco Automotive (NA) Inc. (“**SANAI**”), to the Company, as a related party transaction under the provisions of Section 188 of the Companies Act and the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
2. Approval of the Board of the Company to evaluate, consider, negotiate and execute transaction documents for the proposed equity funding in Setco Auto Systems Private Limited, a wholly owned subsidiary of Company.

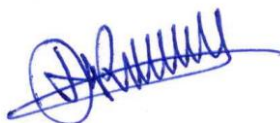
The Board would also consider convening an extra-ordinary general meeting to seek approval of the shareholders in respect of the abovementioned matters, as required under the provisions of the Companies Act and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take this information on records.

Thanking you,

Yours faithfully,

For Setco Automotive Limited



Hiren Vala
Company Secretary