



January 30, 2026

BSE Limited  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

National Stock Exchange of India Limited  
The Listing Department  
Exchange Plaza,  
Bandra Kurla Complex,  
Mumbai - 400051

Scrip Code: 544533

Symbol: STYL

Dear Sirs,

Sub: Revised Press Release w.r.t Un-audited Financial Results for the quarter and nine months ended December 31, 2025

Dear Sirs,

With reference to our letter dated January 29, 2026, please find attached herewith the revised press release with respect to the Unaudited Financial Results for the quarter and nine months ended December 31, 2025, with updated EBITDA figures.

Kindly take the same on record.

Thanking you,

Yours Sincerely,

**For Seshaasai Technologies Limited**  
*(formerly known as Seshaasai Business Forms Limited)*

**Manali Siddharth Shah**  
**Company Secretary and Compliance Officer**

Encl – as above

**Seshaasai Technologies Limited**  
(Formerly known as Seshaasai Business Forms Limited)

**Registered Office:**  
9, Lalwani Industrial Estate, 14, Katrak Road  
Wadala, Mumbai – 400031  
Tel.: +91 22 66270919/99

**Email:** [info@seshaasai.com](mailto:info@seshaasai.com) | **Website:** [www.seshaasai.com](http://www.seshaasai.com) | **CIN No.:** L21017MH1993PLC074023



## **Seshaasai Technologies Reports Steady Q3FY26 Performance with 10.1% Revenue Growth YoY and Strong 26.95% EBITDA Margin**

**Mumbai, India – 29<sup>th</sup> January 2026:** Seshasai Technologies Limited (BSE: 544533) (NSE: STYL), a technology - driven solutions company empowering Payments, Communication, and IoT, announced today its financial results for the Third Quarter and Nine Month of FY26, ended on 31<sup>st</sup> December, 2025.

### **KEY HIGHLIGHTS – Q3FY26 (CONSOLIDATED)**

---

- Revenue from operation was at ₹3,737.5 million, a growth of 6.1% on a QoQ basis & 10.1% On a YoY basis.
- Continued to maintain momentum in its focused verticals:
  - Payment Solutions contributed ~53.00% of the revenues.
  - Communication & Fulfilment Solutions contributed 36.40% of the revenues.
  - IOT Solutions contributed ~10.30% of the revenues.
- EBITDA stood at ₹1,007.24 million, a growth of 24.9% on a YoY basis with an EBITDA margin of 26.95%, up 316 bps on a YoY basis. The growth was primarily driven by improved gross margin at 45.53% as against 41.70% in Q3FY25, and operating leverage.
- PAT stood at ₹640.9 million with a PAT margin of 17.15%, a growth of 19.3% on YoY basis.
- Top 10 customers contributed 63.50% of the revenues.

### **KEY HIGHLIGHTS – 9MFY26 (CONSOLIDATED)**

---

- Revenue from Operations stood at ₹10,369.6 million for the nine-month period ended December 31, 2025.
- EBITDA was ₹2,695.9 million, translating into an EBITDA margin of 26%, an expansion of 140 bps YoY.
- Profit After Tax (PAT) stood at ₹1,585.7 million, with a PAT margin of 15.3%



## COMMENTING ON THE RESULTS

**Pragnyat Lalwani, Managing Director, Seshasai Technologies, said:**

*“We are delighted to report a strong quarter of healthy performance, reflecting sustained momentum across our key business verticals. Revenue from operations stood at ₹3,737.5 million, up 10.1% on a YoY basis. Payment Solutions remained our strongest growth driver, while Communication & Fulfilment Solutions delivered steady performance. IoT Solutions business firmly emerging as our next major growth vertical.*

*During the quarter, we secured multiple wins across verticals. We continued to invest in capacity expansion and technology-led initiatives across metal cards, RFID products and IoT devices to build scalable, future-ready capabilities. With a strong balance sheet, differentiated technology platforms, and deep customer relationships, we are well placed to capture new opportunities and drive sustainable growth in the coming quarters.”*

**Pavan Kumar, Chief Financial Officer, Seshasai Technologies, said:**

*“In Q3FY26, we reported strong revenue growth of 10.1% on a YoY basis, reflecting healthy demand across all our business segments. EBITDA for the quarter stood at ₹1,007.24 million, an increase of 24.9% YoY with an EBITDA margin of 26.95%. The improvement in profitability was driven by healthier gross margins and operating leverage.*

*As of 31<sup>st</sup> December 2025, the cash and cash equivalents stood at ₹3,868.3 million, including IPO proceeds. The utilisation of IPO funds during the quarter remained in line with the stated objects of the issue, primarily towards debt repayment and capacity expansion, positioning the Company well to execute its growth roadmap in the coming quarters.”*



## ABOUT SESHAASAI TECHNOLOGIES LIMITED

Seshaasai Technologies Limited (BSE: 544533) (NSE: STYL), is a technology-led, multi-location solutions provider with a strong focus on the banking, financial services, and insurance (BFSI) sector. The Company specializes in secure payment solutions, omnichannel communication, and fulfilment services, offering innovative, scalable technologies tailored to the evolving needs of its clients. With proprietary platforms at the core of its offerings, Seshaasai delivers recurring, enterprise-grade solutions that power critical operations across the BFSI ecosystem in India. In addition to its BFSI-centric services, the Company also provides IoT-enabled solutions for a diverse clientele spanning industries such as retail, renewables, logistics, and manufacturing. The Company's facilities are accredited by global and national standards, including NPCI, PCI, Global Payment schemes and IBA, for the secure manufacturing of payment cards, cheques, and data handling—ensuring full compliance with international IT, cyber and physical security protocols.

For more information, please visit [www.seshaasai.com](http://www.seshaasai.com)

### For Further Information, Please Contact

**Asha Gupta**                      [asha.gupta@in.ey.com](mailto:asha.gupta@in.ey.com)

**Pratik Jagtap**                    [pratik.jagtap@in.ey.com](mailto:pratik.jagtap@in.ey.com)

**Jyoti Gupta**                      [jyoti.gupta2@in.ey.com](mailto:jyoti.gupta2@in.ey.com)

[companysecretary@seshaasai.com](mailto:companysecretary@seshaasai.com)

### Disclaimer

*Some of the statements in this communication may be forward looking statements within the meaning of applicable laws and regulations. Actual results may differ from such expectations, projections etc., whether express or implied. These forward-looking statements are based on various assumptions, expectations and other factors which are not limited to, risk and uncertainties regarding fluctuations in earnings, competitive intensity, pricing environment in the market, economic conditions affecting demand and supply, change in input costs, ability to maintain and manage key customer relationships and supply chain sources, new or changed priorities of trade, significant changes in political stability in India and globally, government regulations and taxation, climatic conditions, natural calamity, commodity price fluctuations, currency rate fluctuations, litigation among others over which the Company does not have any direct control. These factors may affect our ability to successfully implement our business strategy. The Company cannot, therefore, guarantee that the 'forward-looking' statements made herein shall be realized. The Company, may alter, amend, modify or make necessary corrective changes in any manner to any such forward looking statement contained herein or make written or oral forward-looking statements as may be required from time to time on the basis of subsequent developments and events.*