



December 26, 2025

To,
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

To,
National Stock Exchange of India Limited
The Listing Department
Exchange Plaza,
Bandra Kurla Complex,
Mumbai - 400051

Scrip Code: 544533

Symbol: STYL

Sub: Press Release

Dear Sir/Madam,

Please find enclosed a press release titled “**Seshaasai Technologies Secures Contract with Large PSU Bank for Debit Card Procurement and Personalization**”

Kindly take the same on record.

Thanking you

Yours faithfully,

For Seshaasai Technologies Limited
(formerly known as Seshaasai Business Forms Limited)

Manali Siddharth Shah
Company Secretary and Compliance Officer

Encl: as above

Seshaasai Technologies Limited
(Formerly known as Seshaasai Business Forms Limited)

Registered Office:
9, Lalwani Industrial Estate, 14, Katrak Road
Wadala, Mumbai – 400031
Tel.: +91 22 66270919/99

Email: info@seshaasai.com | **Website:** www.seshaasai.com | **CIN No.:** L21017MH1993PLC074023



Seshaasai Technologies Secures Contract with Large PSU Bank for Debit Card Procurement and Personalization

Mumbai, India – 26th December 2025: Seshasai Technologies Limited (BSE: 544533) (NSE: STYL), a technology - driven solutions company empowering Payments, Communication, and IoT, announces that it has won a contract with a leading Public Sector Bank through a competitive tender floated by the bank for the procurement, processing, and personalization of debit cards and associated services.

The contract, which has been awarded to Seshasai among other successful bidders is for a three year period from December 2025 to December 2028. The Company's revenues under this engagement will accrue in line with actual allocations and volumes executed. This development marks a continuation of Seshasai's long-standing relationship with the bank, with the Company having consistently supplied cards and related services since 2020. The new contract also entails enhanced business, with higher card volumes compared to the previous cycles and expansion in scope, as the bank introduces new-age and premium payment solutions, including metal cards, biometric cards, dynamic CVV cards, and non-card wearable form factors, aimed at enhancing customer experience, security, and product differentiation.

COMMENTING ON THE WIN

Pragnyat Lalwani, Managing Director, Seshasai Technologies, said:

"We are pleased to continue our long standing-association with one of the country's large public sector banks through this contract. The growth projected by the bank and inclusion of innovative and advanced payment form factors reflects the evolving needs of the banking ecosystem, and we remain committed to supporting our customers with secure, scalable and future-ready solutions as their portfolios continue to grow."



OUTLOOK

This win further strengthens Seshaasai's leadership in large-scale payment card issuance and personalization services and enhances long-term revenue visibility. The continued association with leading public and private sector banks and fintechs underscores the trust placed by the BFSI ecosystem in our capabilities, execution strength, innovations, and compliance standards, and reinforces our R&D efforts to address their current and future needs.

ABOUT SESHAASAI TECHNOLOGIES LIMITED

Seshaasai Technologies Limited (BSE: 544533) (NSE: STYL), is a technology-led, multi-location solutions provider with a strong focus on the banking, financial services, and insurance (BFSI) sector. The Company specializes in secure payment solutions, omnichannel communication, and fulfilment services, offering innovative, scalable technologies tailored to the evolving needs of its clients. With proprietary platforms at the core of its offerings, Seshaasai delivers recurring, enterprise-grade solutions that power critical operations across the BFSI ecosystem in India. In addition to its BFSI-centric services, the Company also provides IoT-enabled solutions for a diverse clientele spanning industries such as retail, renewables, logistics, and manufacturing. The Company's facilities are accredited by global and national standards, including NPCI, PCI, Global Payment schemes and IBA, for the secure manufacturing of payment cards, cheques, and data handling—ensuring full compliance with international IT, cyber and physical security protocols.

For more information, please visit www.seshaasai.com

For Further Information, Please Contact

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Disclaimer

Some of the statements in this communication may be forward looking statements within the meaning of applicable laws and regulations. Actual results may differ from such expectations, projections etc., whether express or implied. These forward-looking statements are based on various assumptions, expectations and other factors which are not limited to, risk and uncertainties regarding fluctuations in earnings, competitive intensity, pricing environment in the



market, economic conditions affecting demand and supply, change in input costs, ability to maintain and manage key customer relationships and supply chain sources, new or changed priorities of trade, significant changes in political stability in India and globally, government regulations and taxation, climatic conditions, natural calamity, commodity price fluctuations, currency rate fluctuations, litigation among others over which the Company does not have any direct control. These factors may affect our ability to successfully implement our business strategy. The Company cannot, therefore, guarantee that the 'forward-looking' statements made herein shall be realized. The Company, may alter, amend, modify or make necessary corrective changes in any manner to any such forward looking statement contained herein or make written or oral forward-looking statements as may be required from time to time on the basis of subsequent developments and events.