



SESHASAYEE PAPER AND BOARDS LIMITED

CIN : L21012TZ1960PLC000364

Regd. Office: Pallipalayam, Namakkal District, Cauvery RS PO, Erode 638 007

Phone. (04288) 240221 - 228, Fax No. (04288) 240229, E-mail: investor@spbltd.com, Website: www.spbltd.com

PART - I : STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015

(₹ lakhs)

Sl. No.	Particulars	3 months ended			Year ended
		30 06 2015	31 03 2015	30 06 2014	31 03 2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations				
	a) Net Sales / Income from operations (net of Excise Duty)	23478	30515	21122	100036
	b) Other Operating Income	272	633	246	1376
	Total Income from operations (net)	23750	31148	21368	101412
2	Expenses				
	a) Cost of Materials consumed	15102	14521	14120	57944
	b) Purchase of Stock-in-Trade	502	567	588	2371
	c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(-) 2807	6087	(-) 3590	(-) 235
	d) Employee benefits expense	1779	1955	1472	6413
	e) Depreciation and amortisation expense	747	709	868	2929
	f) Other expenses				
	(i) Cost of Power and Fuel	3781	3511	3610	14667
	(ii) Others	3047	2849	2638	11324
	Total expenses	22151	30199	19706	95413
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items	1599	949	1662	5999
4	Other Income	79	285	77	585
5	Profit from Ordinary Activities before Finance Costs and Exceptional Items	1678	1234	1739	6584
6	Finance Costs	878	865	988	3721
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items	800	369	751	2863
8	Exceptional Items	--	--	--	322
9	Profit from Ordinary Activities before Tax	800	369	751	2541
10	Tax expense	261	89	248	806
11	Net Profit from Ordinary Activities after Tax	539	280	503	1735
12	Extra-ordinary Items	--	--	---	---
13	Net Profit for the period	539	280	503	1735
14	Paid-up Equity Share Capital (Face value ₹ 10)	1261	1261	1261	1261
15	Reserves, excluding Revaluation Reserves, as per Balance Sheet of previous accounting year				38038
16	Earnings Per Share of ₹ 10 each (not annualised)				
	Before Extra-ordinary items:				
	(a) Basic	4.27	2.22	3.99	13.75
	(b) Diluted	4.27	2.22	3.99	13.75
	After Extra-ordinary items:				
	(a) Basic	4.27	2.22	3.99	13.75
	(b) Diluted	4.27	2.22	3.99	13.75

PART - II : SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2015

Sl. No.	Particulars	3 months ended			Year ended
		30 06 2015	31 03 2015	30 06 2014	31 03 2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding:				
	- Number of Shares	71 36 178	71 37 293	71 42 559	71 37 293
	- Percentage of Shareholding	56.58%	56.58%	56.63%	56.58%
2	Promoter and Promoter Group Shareholding:				
	a) Pledged / Encumbered :				
	- Number of Shares	0	0	0	0
	- Percentage of Shares	0	0	0	0
	(as a % of the total Shareholding of Promoter and Promoter Group)				
	- Percentage of Shares (as a % of the total Share Capital of the Company)	0	0	0	0
	b) Non-encumbered :				
	- Number of Shares	54 77 450	54 76 335	54 71 069	54 76 335
	- Percentage of Shares	100%	100%	100%	100%
	(as a % of the total Shareholding of Promoter and Promoter Group)				
	- Percentage of Shares (as a % of the total Share Capital of the Company)	43.42%	43.42%	43.37%	43.42%
B	INVESTOR COMPLAINTS				
	Pending at the beginning and end of the quarter / Received and Disposed of during the quarter - Nil				

Notes :

- Paper is the only reportable segment of operation of the Company.
- Figures have been re-grouped, wherever necessary, to conform to current quarter's / year's classification.
- Discussions with Labour Unions / Staff Association are in progress with regard to the long term agreement on wages / salary and other benefits in Unit: Erode. In Unit : Tirunelveli, the settlement arrived at under Section 18(1) of the Industrial Disputes Act, 1947 between the Workmen and Mill has since been converted into a settlement under Section 12(3) of the Industrial Disputes Act, 1947 before the Labour Officer on 23 05 2015. The settlement will be for a period of five years from 01 04 2014. A settlement under Section 18(1) of the Industrial Disputes Act, 1947 between the Staff Welfare Association and Mill was arrived at and an agreement was signed on 17 06 2015. The settlement will be for a period of five years from 01 04 2014.
- The above results were reviewed by the Audit Committee of the Board and approved by the Board of Directors at the respective meetings held on July 31, 2015 and August 01, 2015. The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter ended June 30, 2015.

(By Order of the Board)

For SESHASAYEE PAPER AND BOARDS LIMITED

Place : Erode

Date : August 01, 2015

N GOPALARATNAM
Chairman

Fine Papers – Lasting Impressions