Seshasayee
Paper and
Boards Limited

Regd Office & Works : Pallipalayam, Namakkal District,
Erode - 638 007, Tamilnadu, India, Ph : 91 - 4288 - 240221 to 240228
Fax: 91 - 4288 - 240229 email : edoff@spbltd.com Web : www.spbltd.com

CIN : L21012TZ1960PLC000364

/ By Courier /

Ref: SH/ S 6/ 272 **2015 11 07**

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No C/1, G Block
Bandra - Kurla Complex, Bandra (E)
Mumbai 400 051

Dear Sir,

Sub: Un-audited Financial Results (Provisional) for the Quarter ended September 30, 2015.

In accordance with Clause 41 of the Listing Agreement, the Un-audited Financial Results (Provisional) for the Quarter ended September 30, 2015, duly approved by our Board of Directors, at their meeting held on November 07, 2015 is enclosed in the format prescribed.

We have also made necessary arrangements to have the same published in newspapers.

Thanking you,

Yours faithfully
For Seshasayee Paper and Boards Limited

(V PICHAI)
Deputy Managing Director & Secretary

Encl:

ISO 9001/14001 and OHSAS 18001 CERTIFIED

SESHASAYEE PAPER AND BOARDS LIMITED
CIN: L21012TZ1960PLC000364
Regd. Office: Pallipalayam
Namakkal District
Cauvery RS PO
Erode 638 007
Ph: 04288 240221 – 228, Fax: 04288 240229
Email: investor@spbltd.com Web: www.spbltd.com

PART - I: STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2015

(₹ lakhs)

Sl No.	Particulars	3 months ended			6 months ended		Year ended
		30 09 2015	30 06 2015	30 09 2014	30 09 2015	30 09 2014	31 03 2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income from Operations**						
	a) Net Sales / Income from Operations (net of Excise Duty)	22842	23478	22765	46320	43887	100036
	b) Other Operating Income	260	272	242	532	488	1376
	Total Income from operations (net)	**23102**	**23750**	**23007**	**46852**	**44375**	**101412**
2	**Expenses**						
	a) Cost of Materials consumed	14870	15102	13949	29972	28069	57944
	b) Purchase of Stock-in-Trade	548	502	676	1050	1264	2371
	c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(-) 2890	(-) 2807	(-) 2528	(-) 5697	(-) 6118	(-) 235
	d) Employee benefits expense	1960	1779	1487	3739	2959	6413
	e) Depreciation and Amortisation expense	755	747	608	1502	1476	2929
	f) Other expenses						
	(i) Cost of Power and Fuel	3209	3781	3740	6990	7350	14667
	(ii) Others	2856	3047	2924	5903	5562	11324
	Total expenses	**21308**	**22151**	**20856**	**43459**	**40562**	**95413**

Seshasayee Paper and Boards Limited

Sl No.	Particulars	3 months ended			6 months ended		Year ended
		30 09 2015	30 06 2015	30 09 2014	30 09 2015	30 09 2014	31 03 2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
3	**Profit from Operations before Other Income, Finance Costs and Exceptional Items**	**1794**	**1599**	**2151**	**3393**	**3813**	**5999**
4	Other Income	107	79	135	186	212	585
5	**Profit from Ordinary Activities before Finance Costs and Exceptional Items**	**1901**	**1678**	**2286**	**3579**	**4025**	**6584**
6	Finance Costs	833	878	938	1711	1926	3721
7	**Profit from Ordinary Activities after Finance Costs but before Exceptional Items**	**1068**	**800**	**1348**	**1868**	**2099**	**2863**
8	Exceptional items	--	--	322	--	322	322
9	**Profit from Ordinary Activities before tax**	**1068**	**800**	**1026**	**1868**	**1777**	**2541**
10	Tax expense	349	261	339	610	587	806
11	**Net Profit from Ordinary Activities after tax**	**719**	**539**	**687**	**1258**	**1190**	**1735**
12	Extra-ordinary items	--	--	--	--	--	--
13	**Net Profit for the period**	**719**	**539**	**687**	**1258**	**1190**	**1735**
14	Paid-up Equity Share Capital *(Face value ₹ 10)*	1261	1261	1261	1261	1261	1261
15	Reserves, excluding Revaluation Reserves, as per Balance Sheet of previous accounting year						38038
16	Earnings Per Share of ₹ 10 each *(not annualised)*						
	Before Extra-ordinary Items :						
	(a) Basic	5.70	4.27	5.44	9.97	9.43	13.75
	(b) Diluted	5.70	4.27	5.44	9.97	9.43	13.75
	After Extra-ordinary Items :						
	(a) Basic	5.70	4.27	5.44	9.97	9.43	13.75
	(b) Diluted	5.70	4.27	5.44	9.97	9.43	13.75

PART - II: SELECT INFORMATION FOR THE QUARTER ENDED SEPTEMBER 30, 2015

Sl No.	Particulars	3 months ended			6 months ended		Year ended
		30 09 2015	30 06 2015	30 09 2014	30 09 2015	30 09 2014	31 03 2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	**PARTICULARS OF SHAREHOLDING**						
1	**Public Shareholding:**						
	- Number of Shares	71 33 624	71 36 178	71 37 203	71 33 624	71 37 203	71 37 293
	- Percentage of Shareholding	56.55%	56.58%	56.58%	56.55%	56.58%	56.58%
2	**Promoter and Promoter Group Shareholding :**						
	a) Pledged / Encumbered :						
	- Number of Shares	0	0	0	0	0	0
	- Percentage of Shares *(as a % of the total Shareholding of Promoter and Promoter Group)*	0	0	0	0	0	0
	- Percentage of Shares *(as a % of the total Share Capital of the Company)*	0	0	0	0	0	0
	b) Non-encumbered :						
	- Number of Shares	54 80 004	54 77 450	54 76 425	54 80 004	54 76 425	54 76 335
	- Percentage of Shares *(as a % of the total Shareholding of Promoter and Promoter Group)*	100%	100%	100%	100%	100%	100%
	- Percentage of Shares *(as a % of the total Share Capital of the Company)*	43.45%	43.42%	43.42%	43.45%	43.42%	43.42%

Sl No.	Particulars	Quarter ended 30 09 2015
B	**INVESTOR COMPLAINTS**	
	- Pending at the beginning of the quarter	NIL
	- Received during the quarter	NIL
	- Disposed of during the quarter	NIL
	- Remaining un-resolved at the end of the quarter	NIL

Seshasayee Paper and Boards Limited

STATEMENT OF ASSETS AND LIABILITIES:

(₹ lakhs)

	Particulars	As at 30 09 2015		As at 31 03 2015	
A	**EQUITY AND LIABILITIES**				
1	**Shareholders' Funds**				
	(a) Share Capital	1261		1261	
	(b) Reserves and Surplus	39296		38038	
	Sub-total - Shareholders' Funds		**40557**		**39299**
2	**Non-Current Liabilities**				
	(a) Long-Term Borrowings	16120		15758	
	(b) Deferred Tax Liabilities (Net)	10676		10066	
	(c) Other Long-Term Liabilities	1487		1552	
	(b) Long -Term Provisions	971		987	
	Sub-total - Non Current Liabilities		**29254**		**28363**
3	**Current Liabilities**				
	(a) Short-Term Borrowings	13852		12605	
	(b) Trade Payables	21778		22558	
	(c) Other Current Liabilities	6172		5864	
	(d) Short-Term Provisions	859		1369	
	Sub-total - Current Liabilities		**42661**		**42396**
	TOTAL - EQUITY AND LIABILITIES		**112472**		**110058**
B	**ASSETS**				
1	**Non-Current Assets**				
	(a) Fixed Assets	66854		66179	
	(b) Non-Current Investments	3199		3199	
	(c) Long-Term Loans and Advances	3181		2305	
	Sub-total – Non-Current Assets		**73234**		**71683**

Seshasayee Paper and Boards Limited

(₹ lakhs)

	Particulars	As at 30 09 2015		As at 31 03 2015	
2	**Current Assets**				
	(a) Current Investments	154		154	
	(b) Inventories	18655		13442	
	(c) Trade Receivables	7740		12352	
	(d) Cash and Cash Equivalents	810		1031	
	(e) Short-Term Loans and Advances	11221		10634	
	(f) Other Current Assets	658		762	
	Sub-total - Current Assets		**39238**		**38375**
	TOTAL - ASSETS		**112472**		**110058**

Notes:

1. Paper is the only reportable segment of operation of the Company.
2. Figures have been re-grouped, wherever necessary, to conform to current quarter's / half year's classification.
3. A long term wage settlement has been concluded with Labour Unions of workmen in Unit: Erode for a period of five years upto March 2019. It will be converted into a Memorandum of Settlement under Section 12(3) of the Industrial Disputes Act, 1947 covering all benefits. Negotiation with Staff Association in Unit: Erode is in progress.
4. The above results were reviewed by the Audit Committee of the Board and approved by the Board of Directors at the respective meetings held on November 06, 2015 and November 07, 2015. The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter ended September 30, 2015.

(By Order of the Board)
For Seshasayee Paper and Boards Limited

N GOPALARATNAM
Chairman

Place : Chennai
Date : November 07, 2015