



Seshasayee Paper and Boards Limited

Regd Office & Works : Pallipalayam, Namakkal District,
Erode - 638007, Tamilnadu, India. Ph : 91-4288-240221 to 240228
Fax: 91-4288-240229 email: edoff@spbltd.com Web: www.spbltd.com

/ By Courier /

Ref: SH/ S 6/ 879

2013 05 30

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No C/1, G Block
Bandra - Kurla Complex, Bandra (E)
Mumbai 400 051

Dear Sir,

Sub: Audited Results for the financial year 2012-13

In accordance with Clause 41 of the Listing Agreement, the audited results, for the financial year ended March 31, 2013, duly approved by our Board of Directors, at their Meeting held today, viz. May 30, 2013, is enclosed.

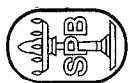
We have also made necessary arrangements to have the same published in newspapers.

Thanking you,

Yours faithfully
For Seshasayee Paper and Boards Limited

(V PICHAI)
Director (Finance) & Secretary

Encl:



SESHASAYEE PAPER AND BOARDS LIMITED

Regd. Office : Pallipalayam,
Namakkal District
Cauvery RS PO
Erode 638 007

PART - I : STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 2013

Sl No.	Particulars	Standalone						Consolidated	
		Quarter ended 31 03 2013 Unit - Erode	Full year of Unit - Tirunelveli	31 03 2013 (last quarter of Erode plus full year of Tirunelveli) (refer note no 3)	Quarter ended 31 12 2012	Quarter ended 31 03 2012	31 03 2013	31 03 2012	Year ended
		(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income from Operations								
	a) Net Sales / Income from operations (net of Excise Duty)	18997	22182	34691	15962	17551	82267	60577	82268
	b) Other Operating Income	263	255	405	189	180	1088	565	1088
	Total Income from operations (net)	19260	22437	35096	16151	17731	83355	61142	83356
2	Expenses								
	a) Cost of Materials consumed	8403	15861	18073	7844	7155	40414	27903	40414
	b) Purchase of Stock-in-Trade	775	--	775	700	633	2821	2759	2821
	c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	1872	(-150)	1523	(-) 205	2168	395	(-) 1121	395
	d) Employee benefits expense	1286	379	1665	1251	1024	5406	4620	5406
	e) Depreciation and amortization expense	834	1446	2280	881	834	4914	3426	4915
	f) Other expenses								
	(i) Cost of Power and Fuel	2586	3950	6427	2461	2575	14427	10563	14427
	(ii) Others	1780	2110	3889	1758	1746	9396	6527	9397
	Total expenses	17536	23696	34632	14690	16135	77773	54677	77775



Sl No.		Particulars	Standalone							(₹ lakhs)	
			Year ended						Consolidated	Year ended	
			Quarter ended 31 03 2013 Unit - Erode	Full year of Unit - Tirunelveli	31 03 2013 (last quarter of Erode plus full year of Tirunelveli) (refer note no 3)	Quarter ended 31 12 2012	Quarter ended 31 03 2012	31 03 2013		31 03 2012	31 03 2013
			(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
3		Profit from Operations before Other Income, Finance Costs and Exceptional Items	1724	(-) 1259	464	1461	1596	5582	6465	5581	
4		Other Income	239	103	324	33	137	511	463	511	
5		Profit from Ordinary Activities before Finance Costs and Exceptional Items	1963	(-) 1156	788	1494	1733	6093	6928	6092	
6		Finance Costs	449	2397	2827	505	667	4446	2432	4446	
7		Profit from Ordinary Activities after Finance Costs but before Exceptional Items	1514	(-) 3553	(-) 2039	989	1066	1647	4496	1646	
8		Exceptional Items	--	--	--	--	--	--	--	--	
9		Profit from Ordinary Activities before Tax	1514	(-) 3553	(-) 2039	989	1066	1647	4496	1646	
10		Tax expense	194	--	(-) 1093	178	158	(-) 404	1086	(-) 404	
11		Net Profit from Ordinary Activities after Tax	1320	(-) 3553	(-) 946	811	908	2051	3410	2050	
12		Extra-ordinary Items	--	--	--	--	--	--	--	--	
13		Net Profit for the period	1320	(-) 3553	(-) 946	811	908	2051	3410	2050	
14		Paid-up Equity Share Capital (Face value ₹ 10)	1125	1125	1125	1125	1125	1125	1125	1125	
15		Reserves, excluding Revaluation Reserves, as per Balance Sheet of previous accounting year						35063	29936	35064	



Sl No.	Particulars	Standalone						Consolidated	
		Year ended						Year ended	
		Quarter ended 31 03 2013 Unit - Erode	Full year of Unit - Tirunelveli	31 03 2013 (last quarter of Erode plus full year of Tirunelveli) (refer note no 3)	Quarter ended 31 12 2012	Quarter ended 31 03 2012	31 03 2013	31 03 2012	31 03 2013
16	Earnings Per Share of ₹ 10 each (not annualised)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
	Before Extra-ordinary Items :								
	(a) Basic	11.73		(-) 7.50	7.21	8.07	16.27	30.31	16.26
	(b) Diluted	11.73		(-) 7.50	7.21	8.07	16.27	30.31	16.26
	After Extra-ordinary Items :								
	(a) Basic	11.73		(-) 7.50	7.21	8.07	16.27	30.31	16.26
	(b) Diluted	11.73		(-) 7.50	7.21	8.07	16.27	30.31	16.26

PART - II : SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED MARCH 2013

Sl No.	Particulars	Standalone						Consolidated	
		3 months ended						Year ended	
		31 03 2013 (Audited)	31 12 2012 (Unaudited)	31 03 2012 (Audited)	31 03 2013 (Audited)	31 03 2012 (Audited)	31 03 2013 (Audited)	31 03 2012 (Audited)	31 03 2013 (Audited)
A	PARTICULARS OF SHAREHOLDING								
	1 Public Shareholding:								
	- Number of Shares	64 79 811	64 80 705	65 12 624	64 79 811	65 12 624	64 79 811	64 79 811	64 79 811
	- Percentage of Shareholding	57.60%	57.61%	57.89%	57.60%	57.89%	57.60%	57.89%	57.60%
2	Promoter and Promoter Group Shareholding :								
	a) Pledged / Encumbered :								
	- Number of Shares	0	0	0	0	0	0	0	0
	- Percentage of Shares <i>(as a % of the total Shareholding of Promoter and Promoter Group)</i>	0	0	0	0	0	0	0	0
	- Percentage of Shares <i>(as a % of the total Share Capital of the Company)</i>	0	0	0	0	0	0	0	0



Sl No.	Particulars	Standalone					Consolidated
		3 months ended			Year ended		Year ended
		31 03 2013 (Audited)	31 12 2012 (Unaudited)	31 03 2012 (Audited)	31 03 2013 (Audited)	31 03 2012 (Audited)	31 03 2013 (Audited)
b)	Non-encumbered						
-	Number of Shares	47 70 189	47 69 295	47 37 376	47 70 189	47 37 376	47 70 189
-	Percentage of Shares <i>(as a % of the total Shareholding of Promoter and Promoter Group)</i>	100%	100%	100%	100%	100%	100%
-	Percentage of Shares <i>(as a % of the total Share Capital of the Company)</i>	42.40%	42.39%	42.11%	42.40%	42.11%	42.40%

	Particulars	Quarter ended 31 03 2013
B	INVESTOR COMPLAINTS	
-	Pending at the beginning of the quarter	Nil
-	Received during the quarter	Nil
-	Disposed of during the quarter	Nil
-	Remaining un-resolved at the end of the quarter	Nil



STATEMENT OF ASSETS AND LIABILITIES :

V (₹ lakhs)

	Particulars	Standalone		Consolidated	
		As at 31 03 2013 (Audited)	As at 31 03 2012 (Audited)	As at 31 03 2013 (Audited)	As at 31 03 2013 (Audited)
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
	(a) Share Capital	1125	1125	1125	
	(b) Reserves and Surplus	35063	29936	35064	
	(c) Shares pending allotment	136	0	136	
	Sub-total - Shareholders' Funds		36324	31061	36325
2	Non Current Liabilities				
	(a) Long Term Borrowings	19409	8906	19469	
	(b) Deferred Tax Liabilities (Net)	7815	8219	7815	
	(c) Other Long Term Liabilities	1342	1007	1342	
	(b) Long Term Provisions	1477	909	1477	
	Sub-total - Non Current Liabilities		30043	19041	30103
3	Current Liabilities				
	(a) Short Term Borrowings	17738	7814	17738	
	(b) Trade Payables	19448	16141	19506	
	(c) Other Current Liabilities	7009	5700	7030	
	(d) Short Term Provisions	1103	1165	1103	
	Sub-total - Current Liabilities		45298	30820	45377
	TOTAL - EQUITY AND LIABILITIES		111665	80922	111805
B	ASSETS				
1	Non Current Assets				
	(a) Fixed Assets	71483	45574	71628	
	(b) Goodwill on consolidation *	0	0	1178	
	(c) Non Current Investments	2276	2323	1080	
	(d) Long Term Loans and Advances	2201	684	2206	
	(e) Other Non Current Assets	37	0	37	
	Sub-total - Non Current Assets		75997	48581	76129

* Applicable in the case of Consolidated Statement of Assets and Liabilities.



(₹ lakhs)

Particulars	Standalone		Consolidated	
	As at 31 03 2013	As at 31 03 2012	As at 31 03 2013	As at 31 03 2013
	(Audited)	(Audited)	(Audited)	(Audited)
2 Current Assets				
(a) Inventories	8713	8620	8713	8713
(b) Trade Receivables	9910	10020	9911	9911
(c) Cash and Cash Equivalents	7398	649	7402	7402
(d) Short Term Loans and Advances	9278	5798	9280	9280
(e) Other Current Assets	369	7254	370	370
Sub-total - Current Assets		35668		35676
TOTAL - ASSETS		111665		111805

Notes:

- On the Company Petition filed by SPB Papers Limited (SPBPL) and by our Company (SPB), the Hon'ble High Court of Madras has since accorded approval for the Scheme of Amalgamation of SPBPL with SPB as prayed for, with effect from 01 04 2012. Consequently, the financial figures include the results of SPBPL for the full year of 2012-13.
- The consolidated financial statements include the results of the wholly owned subsidiary, viz., Esvi International (Engineers & Exporters) Limited which was acquired during the year.
- The figures of last quarter are the balancing figures between the audited figures which includes the financial results of SPBPL for the year 2012-13 in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- The Paper is the only reportable segment of operation of the Company.
- Previous year figures have not been furnished in the consolidated financial statements, since the wholly owned subsidiary was acquired only during the year.
- The current quarter/year's figures are not comparable with the previous quarter/year figures since current quarter/year figures include the results of SPB Papers Limited which got merged with the Company with effect from 01 04 2012.
- Figures have been re-grouped, wherever necessary, to conform to current quarter's / year's classification.
- The Board of Directors has recommended payment of dividend at ₹ 4 per Equity Share of ₹ 10 each for the year 2012-13. As per the Scheme of Amalgamation, as approved by the Hon'ble High Court of Madras, the Shareholders of SPB Papers Limited are entitled for full year Dividend for the year 2012-13.
- The above results were reviewed by the Audit Committee of the Board and approved by the Board of Directors at the respective meetings held on May 29, 2013 and May 30, 2013.

(By Order of the Board)
For Seshasayee Paper and Boards Limited

N. GOPALARATNAM
N GOPALARATNAM
Chairman and Managing Director



Place : Chennai
Date : May 30, 2013