



Seshasayee Paper and Boards Limited

Regd Office & Works : Pallipalayam, Namakkal District,
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Ref: SH/ S 6/ 143

2012 05 29

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No C/1, G Block
Bandra - Kurla Complex, Bandra (E)
Mumbai 400 051

Dear Sir,

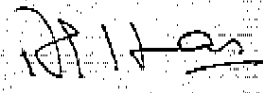
Sub: Audited Results for the financial year 2011-12.

In accordance with Clause 41 of the Listing Agreement, the audited results, for the financial year ended March 31, 2012, duly approved by our Board of Directors, at their Meeting held today, viz. May 29, 2012, is enclosed.

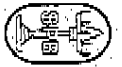
We have also made necessary arrangements to have the same published in newspapers.

Thanking you,

Yours faithfully
For Seshasayee Paper and Boards Limited


(V. PICHAI)
Director (Finance) & Secretary

Encl:



SESHASAYEE PAPER AND BOARDS LIMITED
 Regd. Office : Pollilpattayam,
 Nemakkal District
 Cauvery RS PO
 Erode 638 007

PART - I : STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 2012

(₹ in lakhs)

Sl. No.	Particulars	3 months ended			Year ended	
		31.03.2012 (Audited)	31.12.2011 (Unaudited)	31.03.2011 (Unaudited)	31.03.2012 (Audited)	31.03.2011 (Audited)
1	Income from Operations					
	a) Net Sales / Income from operations (net of Excise Duty)	17551	14064	15984	60577	66807
	b) Other Operating Income	180	170	117	565	540
	Total Income from operations (net)	17731	14234	16101	61142	67347
2	Expenses					
	a) Cost of Materials consumed	7116	7487	6201	27903	23952
	b) Purchase of Stock-in-Trade	833	1071	395	2759	1763
	c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	2168	(-) 1882	1489	(-) 1121	(-) 182
	d) Employee benefits expense	1024	1216	1337	4620	6228
	e) Depreciation and amortization expense	834	867	844	3426	3399
	f) Other expenses					
	(i) Cost of Power and Fuel	2575	2676	2339	10863	9014
	(ii) Others	1746	1898	1884	6527	6532
	Total expenses	16136	13033	14549	64677	49706



Sl. No.	Particulars	3 months ended				Year ended	
		31.03.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2011 (Unaudited)	31.03.2012 (Audited)	31.03.2011 (Audited)	
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items	1596	1201	1552	6465	7641	
4	Other Income	137	91	265	463	639	
5	Profit from Ordinary Activities before Finance Costs and Exceptional Items	1733	1292	1817	6928	8280	
6	Finance Costs	667	667	571	2432	2203	
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items	1066	625	1246	4496	6077	
8	Exceptional Items	-	-	-	-	-	
9	Profit from Ordinary Activities before Tax	1066	625	1246	4496	6077	
10	Tax expense	158	157	(+ 203)	1086	(-) 423	
11	Net Profit from Ordinary Activities after Tax	908	468	1449	3410	6500	
12	Extra-ordinary Items	-	-	-	-	-	
13	Net Profit for the period	908	468	1449	3410	6500	
14	Paid-up Equity Share Capital (Face value ₹ 10)	1125	1125	1125	1125	1125	
15	Reserves, excluding Revaluation Reserves, as per Balance Sheet of previous accounting year				29936	27180	
16	Earnings Per Share of ₹ 10 each (not annualised)						
	Before Extra-ordinary Items :						
	(a) Basic	8.07	4.16	12.88	30.31	57.78	
	(b) Diluted	8.07	4.16	12.88	30.31	57.78	
	After Extra-ordinary Items :						
	(a) Basic	8.07	4.16	12.88	30.31	57.78	
	(b) Diluted	8.07	4.16	12.88	30.31	57.78	



PART - II : SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED MARCH 2012

Sl No.	Particulars	3 months ended			Year ended	
		31 03 2012 (Unaudited)	31 12 2011 (Unaudited)	31 03 2011 (Unaudited)	31 03 2012 (Audited)	31 03 2011 (Audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding:					
	- Number of Shares	65 12 624	65 13 613	64 40 361	65 12 624	64 40 361
	- Percentage of Shareholding	57.89%	57.90%	57.25%	57.89%	57.25%
2	Promoter and Promoter Group Shareholding :					
	a) Pledged / Encumbered :					
	- Number of Shares	0	0	0	0	0
	- Percentage of Shares	0	0	0	0	0
	(as a % of the total Shareholding of Promoter and Promoter Group)					
	- Percentage of Shares	0	0	0	0	0
	(as a % of the total Share Capital of the Company)					
	b) Non-encumbered					
	- Number of Shares	47 37 376	47 36 387	48 09 639	47 37 376	48 09 639
	- Percentage of Shares	100%	100%	100%	100%	100%
	(as a % of the total Shareholding of Promoter and Promoter Group)					
	- Percentage of Shares	42.11%	42.10%	42.75%	42.11%	42.75%
	(as a % of the total Share Capital of the Company)					

Particulars	Quarter ended 31 03 2012
B INVESTOR COMPLAINTS	
- Pending at the beginning of the quarter	Nil
- Received during the quarter	Nil
- Disposed of during the quarter	Nil
- Remaining un-resolved at the end of the quarter	Nil



STATEMENT OF ASSETS AND LIABILITIES :

(₹ lakhs)

Particulars	As at 31 03 2012		As at 31 03 2011	
A EQUITY AND LIABILITIES				
1 Shareholders' Funds				
(a) Share Capital	1125		1125	
(b) Reserves and Surplus	29936		27180	
Sub-total - Shareholders' Funds		31061		28305
2 Non Current Liabilities				
(a) Long Term Borrowings	8906		13755	
(b) Deferred Payment Liabilities (Net)	8219		8301	
(c) Other Long Term Liabilities	1007		1009	
(d) Long Term Provisions	909		994	
Sub-total - Non Current Liabilities		19041		24059
3 Current Liabilities				
(a) Short Term Borrowings	7814		21000	
(b) Trade Payables	16141		7422	
(c) Other Current Liabilities	6700		5404	
(d) Short Term Provisions	1165		1133	
Sub-total - Current Liabilities		30820		35019
TOTAL - EQUITY AND LIABILITIES		80922		87383
B ASSETS				
1 Non Current Assets				
(a) Fixed Assets	45574		48323	
(b) Non Current Investments	2323		2323	
(c) Long Term Loans and Advances	684		271	
Sub-total - Non Current Assets		48581		50917



Particulars	As at 31 03 2012	As at 31 03 2011
2 Current Assets		
1a) Inventories	8620	4408
1b) Trade Receivables	10020	6228
1c) Cash and Cash Equivalents	649	2884
1d) Short Term Loans and Advances	12747	23365
1e) Other Current Assets	305	611
Sub-total - Current Assets	32341	36486
TOTAL - ASSETS	80922	87383

Notes:

1. Payor is the only reportable segment of operation of the Company.
2. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
3. Figures have been re-grouped, wherever necessary, to conform to current quarter's year's classification.
4. The Board of Directors has recommended payment of dividend at ₹ 5 per Equity Share of ₹ 10 each for the year 2011-12.
5. At the Board Meeting held on April 19, 2012, the Board of Directors have approved amalgamation of SPB Papers Limited with our Company and also approved a Share Exchange Ratio of one (1) Equity Share of ₹ 10 each of our Company for every eleven (11) Equity Shares of ₹ 10 each of SPB Papers Limited held by their Members on the record date to be fixed for that purpose. The amalgamation will be subject to the approval of the Hon'ble High Court of Madras and under Sections 391 to 394 of the Companies Act, 1956.
6. The above results were reviewed by the Audit Committee of the Board and approved by the Board of Directors at the respective meetings held on May 29, 2012.

Place : Chennai
Date : May 29, 2012



(By Order of the Board)
For Sashasree Paper and Boards Limited
N GOPALAKRISHNAN
Chairman and Managing Director