SESHASAYEE PAPER AND BOARDS LIMITED
Regd. Office : Pallipalayam,
Namakkal District
Cauvery RS PO
Erode 638 007

PART - I : STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2012

(₹ lakhs)

Sl No.	Particulars	3 months ended			9 months ended		Year ended
		31 12 2012	30 09 2012	31 12 2011	31 12 2012	31 12 2011	31 03 2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income from Operations :**						
	a) Net Sales / Income from Operations (net of Excise Duty)	15962	16060	14064	47576	43026	60577
	b) Other Operating Income	189	283	170	683	385	565
	Total Income from operations (net)	**16151**	**16343**	**14234**	**48259**	**43411**	**61142**
2	**Expenses**						
	a) Cost of Materials consumed	7844	7439	7485	22341	20748	27903
	b) Purchase of Stock-in-Trade	700	603	1063	2046	2126	2759
	c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(-) 205	(-) 375	(-) 1875	(-) 1128	(-) 3289	(-) 1121
	d) Employee benefits expense	1251	1238	1216	3741	3596	4620
	e) Depreciation and Amortisation expense	881	883	867	2634	2592	3426
	f) Other expenses						
	(i) Cost of Power and Fuel	2461	2762	2676	8000	7988	10563
	(ii) Others	1758	2030	1601	5507	4781	6527
	Total expenses	**14690**	**14580**	**13033**	**43141**	**38542**	**54677**

Sl No.	Particulars	3 months ended			9 months ended		Year ended
		31 12 2012	30 09 2012	31 12 2011	31 12 2012	31 12 2011	31 03 2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
3	**Profit from Operations before Other Income, Finance Costs and Exceptional Items**	**1461**	**1763**	**1201**	**5118**	**4869**	**6465**
4	Other Income	33	109	91	187	326	463
5	**Profit from ordinary activities before Finance Costs and Exceptional Items**	**1494**	**1872**	**1292**	**5305**	**5195**	**6928**
6	Finance Costs	505	555	667	1619	1765	2432
7	**Profit from ordinary activities after Finance Costs but before Exceptional Items**	**989**	**1317**	**625**	**3686**	**3430**	**4496**
8	Exceptional items	--	--	--	--	--	--
9	**Profit from Ordinary Activities before tax**	**989**	**1317**	**625**	**3686**	**3430**	**4496**
10	Tax expense	178	249	157	689	928	1086
11	**Net Profit from Ordinary Activities after tax**	**811**	**1068**	**468**	**2997**	**2502**	**3410**
12	Extra-ordinary items	--	--	--	--	--	--
13	**Net Profit for the period**	**811**	**1068**	**468**	**2997**	**2502**	**3410**
14	Paid-up Equity Share Capital *(Face value ₹ 10)*	1125	1125	1125	1125	1125	1125
15	Reserves, excluding Revaluation Reserves as per Balance Sheet of previous accounting year						29936
16	Earnings Per Share of ₹ 10 each *(not annualised)*						
	Before Extra-ordinary Items :						
	(a) Basic	7.21	9.49	4.16	26.64	22.24	30.31
	(b) Diluted	7.21	9.49	4.16	26.64	22.24	30.31
	After Extra-ordinary Items :						
	(a) Basic	7.21	9.49	4.16	26.64	22.24	30.31
	(b) Diluted	7.21	9.49	4.16	26.64	22.24	30.31

PART - II : SELECT INFORMATION FOR THE QUARTER ENDED DECEMBER 31, 2012

Sl No.	Particulars	3 months ended			9 months ended		Year ended
		31 12 2012	30 09 2012	31 12 2011	31 12 2012	31 12 2011	31 03 2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	**PARTICUALRS OF SHAREHOLDING**						
1	**Public Shareholding:**						
	- Number of Shares	64 80 705	65 12 624	65 13 613	64 80 705	65 13 613	65 12 624
	- Percentage of Shareholding	57.61%	57.89%	57.90%	57.61%	57.90%	57.89%
2	**Promoter and Promoter Group Shareholding :**						
	a) Pledged / Encumbered :						
	- Number of Shares	0	0	0	0	0	0
	- Percentage of Shares *(as a % of the total Shareholding of Promoter and Promoter Group)*	0	0	0	0	0	0
	- Percentage of Shares *(as a % of the total Share Capital of the Company)*	0	0	0	0	0	0
	b) Non-encumbered :						
	- Number of Shares	47 69 295	47 37 376	47 36 387	47 69 295	47 36 387	47 37 376
	- Percentage of Shares *(as a % of the total Shareholding of Promoter and Promoter Group)*	100%	100%	100%	100%	100%	100%
	- Percentage of Shares *(as a % of the total Share Capital of the Company)*	42.39%	42.11%	42.10%	42.39%	42.10%	42.11%

Sl No.	Particulars	Quarter ended 31 12 2012
B	**INVESTOR COMPLAINTS**	
	- Pending at the beginning of the quarter	Nil
	- Received during the quarter	Nil
	- Disposed of during the quarter	Nil
	- Remaining un-resolved at the end of the quarter	Nil

Notes:

1. Paper is the only reportable segment of operation of the Company.
2. Figures have been re-grouped, wherever necessary, to conform to current quarter's classification.
3. At the Meeting of the Equity Shareholders, held on October 29, 2012, as ordered by the Hon'ble High Court of Madras, the Members of the Company gave their approval for the proposed amalgamation of SPB Papers Limited with our Company. The Company has obtained no objection letters from the National Stock Exchange of India Limited and BSE Limited and also secured the approval of the Secured Creditors, viz., the Bankers for the proposed amalgamation. The Company has since filed the Petition before the Hon'ble Madras High Court seeking their approval for the proposed amalgamation.
4. The above results were reviewed by the Audit Committee of the Board and approved by the Board of Directors at the respective meetings held on February 01, 2013 and February 02, 2013. The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter ended December 31, 2012.

(By Order of the Board)
For Seshasayee Paper and Boards Limited

N GOPALARATNAM
Chairman and Managing Director

Place : Chennai
Date : February 02, 2013