



Seshasayee Paper and Boards Limited

Regd Office & Works : Pallipalayam, Namakkal District,
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/ By Courier /

Ref: SH/ S 6/ 300

2013 11 09

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No C/1, G Block
Bandra - Kurla Complex, Bandra (E)
Mumbai 400 051

Dear Sir,

**Sub: Un-audited Financial Results (Provisional) for the Quarter ended
September 30, 2013.**

In accordance with Clause 41 of the Listing Agreement, the Un-audited Financial Results (Provisional) for the Quarter ended September 30, 2013, duly approved by our Board of Directors, at their meeting held on November 09, 2013 is enclosed in the format prescribed.

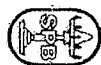
We have also made necessary arrangements to have the same published in newspapers.

Thanking you,

Yours faithfully
For Seshasayee Paper and Boards Limited

(V PICHAI)
Director (Finance) & Secretary

Encl:



SESHASAYEE PAPER AND BOARDS LIMITED
 Regd. Office : Pallipalayam,
 Namakkal District
 Cauvery RS PO
 Erode 638 007

PART - I : STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2013

(₹ lakhs)

Sl. No.	Particulars	3 months ended			6 months ended		Year ended
		30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	31.03.2013 (Audited)
1	Income from Operations						
	a) Net Sales / Income from Operations (net of Excise Duty)	25072	21468	19947	46540	39598	82267
	b) Other Operating Income	282	270	305	552	580	1088
	Total Income from operations (net)	25354	21738	20252	47092	40178	83355
2	Expenses						
	a) Cost of Materials consumed	14053	11660	9745	25713	19320	40414
	b) Purchase of Stock-in-Trade	651	738	603	1389	1346	2821
	c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(-) 278	(-) 1403	(-) 387	(-) 1681	(-) 948	395
	d) Employee benefits expense	1480	1415	1333	2895	2680	5406
	e) Depreciation and Amortisation expense	1245	1236	1244	2481	2476	4914
	f) Other expenses						
	(i) Cost of Power and Fuel	3805	3494	3708	7299	7472	14427
	(ii) Others	2674	2589	2557	5263	4804	9396
	Total expenses	23630	19729	18803	43359	37150	77773



Sl. No.	Particulars	3 months ended			6 months ended		Year ended
		30 09 2013 (Unaudited)	30 06 2013 (Unaudited)	30 09 2012 (Unaudited)	30 09 2013 (Unaudited)	30 09 2012 (Unaudited)	31 03 2013 (Audited)
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items	1724	2009	1449	3733	3028	5582
4	Other Income	106	30	134	136	187	511
5	Profit from Ordinary Activities before Finance Costs and Exceptional Items	1830	2039	1583	3869	3215	6093
6	Finance Costs	980	1027	1154	2007	2294	4446
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items	850	1012	429	1862	921	1647
8	Exceptional items	--	--	--	--	--	--
9	Profit from Ordinary Activities before tax	850	1012	429	1862	921	1647
10	Tax expense	281	333	(-) 101	614	(-) 202	(-) 404
11	Net Profit from Ordinary Activities after tax	569	679	530	1248	1123	2051
12	Extra-ordinary items	--	--	--	--	--	--
13	Net Profit for the period	569	679	530	1248	1123	2051
14	Paid-up Equity Share Capital (Face value ₹ 10)	1261	1261	1125	1261	1125	1125
15	Reserves, excluding Revaluation Reserves, as per Balance Sheet of previous accounting year						35063
16	Earnings Per Share of ₹ 10 each (not annualised)						
	Before Extra-ordinary Items :						
	(a) Basic	4.51	5.38	4.71	9.89	9.98	16.26
	(b) Diluted	4.51	5.38	4.71	9.89	9.98	16.26
	After Extra-ordinary Items :						
	(a) Basic	4.51	5.38	4.71	9.89	9.98	16.26
	(b) Diluted	4.51	5.38	4.71	9.89	9.98	16.26



PART - II : SELECT INFORMATION FOR THE QUARTER ENDED SEPTEMBER 30, 2013

Sl. No.	Particulars	3 months ended			6 months ended			Year ended 31.03.2013
		30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	(Audited)	
A	PARTICULARS OF SHAREHOLDING							
1	Public Shareholding:							
	- Number of Shares	70 40 736	70 41 182	65 12 624	70 40 736	65 12 624	64 79 811	
	- Percentage of Shareholding	55.82%	55.82%	57.89%	55.82%	57.89%	57.60%	
2	Promoter and Promoter Group Shareholding :							
	a) Pledged / Encumbered :							
	- Number of Shares	0	0	0	0	0	0	
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	0	0	0	0	0	0	
	- Percentage of Shares (as a % of the total Share Capital of the Company)	0	0	0	0	0	0	
	b) Non-encumbered :							
	- Number of Shares	55 72 892	55 72 446	47 37 376	55 72 892	47 37 376	47 70 189	
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%	
	- Percentage of Shares (as a % of the total Share Capital of the Company)	44.18%	44.18%	42.11%	44.18%	42.11%	42.40%	

Sl No.	Particulars	Quarter ended 30 09 2013
B	INVESTOR COMPLAINTS	
	- Pending at the beginning of the quarter	NIL
	- Received during the quarter	NIL
	- Disposed of during the quarter	NIL
	- Remaining un-resolved at the end of the quarter	NIL



STATEMENT OF ASSETS AND LIABILITIES:

(' lakhs)

Sl No.	Particulars	As at 30 09 2013	As at 31 03 2013
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	1261	1125
	(b) Reserves and Surplus	36310	35063
	(c) Shares pending allotment	-	136
	Sub-total - Shareholders' Funds	37571	36324
2	Non-Current Liabilities		
	(a) Long-Term Borrowings	18327	19409
	(b) Deferred Tax Liabilities (Net)	8429	7815
	(c) Other Long-Term Liabilities	1359	1342
	(b) Long -Term Provisions	1624	1477
	Sub-total - Non-Current Liabilities	29739	30043
3	Current Liabilities		
	(a) Short-Term Borrowings	18622	17738
	(b) Trade Payables	20094	19448
	(c) Other Current Liabilities	6310	7009
	(d) Short-Term Provisions	505	1103
	Sub-total - Current Liabilities	44531	45298
	TOTAL - EQUITY AND LIABILITIES	111841	111665
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	69600	71483
	(b) Non-Current Investments	2271	2276
	(c) Long-Term Loans and Advances	2256	2201
	(d) Other Non-Current Assets	37	37
	Sub-total - Non-Current Assets	74164	75997



Sl No.	Particulars	As at 30 09 2013	As at 31 03 2013	(₹ lakhs)
2	Current Assets			
	(a) Inventories	10492	8713	
	(b) Trade Receivables	8679	9910	
	(c) Cash and Cash Equivalents	7863	7398	
	(d) Short-Term Loans and Advances	10208	9278	
	(e) Other Current Assets	435	369	
	Sub-total - Current Assets	37677	35668	
	TOTAL - ASSETS	111841	111665	

Notes:

1. Paper is the only reportable segment of operation of the Company.
2. Figures have been re-grouped, wherever necessary, to conform to current quarter's / half year's classification.
3. The figures for the quarter / half year ended September 30, 2012 have been recast by including the proportionate income and expenditure of Unit: Tirunelveli (earlier SPB Papers Limited) with the published figures of Seshasayee Paper and Boards Limited for the said quarter / half year.
4. Both BSE Ltd (BSE) and National Stock Exchange of India Limited (NSE) have since admitted for trading the 13 63 628 Equity Shares, being new Equity Shares issued to the Equity Shareholders of SPB Papers Limited (since amalgamated with Seshasayee Paper and Boards Limited), pursuant to the Scheme of Amalgamation approved by the Hon'ble High Court of Madras.
5. The above results were reviewed by the Audit Committee of the Board and approved by the Board of Directors at the respective meetings held on November 08, 2013 and November 09, 2013. The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter ended September 30, 2013.

Place : Chennai
Date : November 09, 2013



(By Order of the Board)
For Seshasayee Paper and Boards Limited
N. GOPALARATNAM
N GOPALARATNAM
Chairman and Managing Director