



Seshasayee Paper and Boards Limited

Regd Office & Works : Pallipalayam, Namakkal District,
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/ By Courier /

Ref: SH/ S 6/ 484

2012 11 10

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No C/1, G Block
Bandra - Kurla Complex, Bandra (E)
Mumbai 400 051

Dear Sir,

**Sub: Un-audited Financial Results (Provisional) for the Quarter ended
September 30, 2012.**

In accordance with Clause 41 of the Listing Agreement, the Un-audited Financial Results (Provisional) for the Quarter ended September 30, 2012, duly approved by our Board of Directors, at their meeting held on November 10, 2012 is enclosed in the format prescribed.

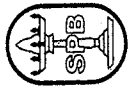
We have also made necessary arrangements to have the same published in newspapers.

Thanking you,

Yours faithfully
For Seshasayee Paper and Boards Limited

(V PICHAI)
Director (Finance) & Secretary

Encl:



SESHASAYEE PAPER AND BOARDS LIMITED
 Regd. Office : Palilpalayam,
 Namakkal District
 Cauvery RS PO
 Erode 638 007

PART - I : STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2012

Sl No.	Particulars	3 months ended			6 months ended		Year ended
		30 09 2012 (Unaudited)	30 06 2012 (Unaudited)	30 09 2011 (Unaudited)	30 09 2012 (Unaudited)	30 09 2011 (Unaudited)	31 03 2012 (Audited)
1	Income from Operations						
	a) Net Sales / Income from Operations (net of Excise Duty)	16060	15554	15791	31614	28962	60577
	b) Other Operating Income	283	211	121	494	215	565
	Total Income from operations (net)	16343	15765	15912	32108	29177	61142
2	Expenses						
	a) Cost of Materials consumed	7439	7058	6776	14497	13263	27903
	b) Purchase of Stock-in-Trade	603	743	640	1346	1063	2759
	c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(-) 375	(-) 548	(-) 50	(-) 923	(-) 1414	(-) 1121
	d) Employee benefits expense	1238	1252	1188	2490	2380	4620
	e) Depreciation and Amortisation expense	883	870	867	1753	1725	3426
	f) Other expenses						
	(i) Cost of Power and Fuel	2762	2777	2697	5539	5312	10563
	(ii) Others	2030	1719	1662	3749	3180	6527
	Total expenses	14580	13871	13780	28451	25509	54677



Sl No.	Particulars	3 months ended			6 months ended			Year ended	
		30 09 2012 (Unaudited)	30 06 2012 (Unaudited)	30 09 2011 (Unaudited)	30 09 2012 (Unaudited)	30 09 2011 (Unaudited)	31 03 2012 (Audited)		
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items	1763	1894	2132	3657	3668	6465		
4	Other Income	109	45	167	154	235	463		
5	Profit from ordinary activities before Finance Costs and Exceptional Items	1872	1939	2299	3811	3903	6928		
6	Finance Costs	555	559	592	1114	1098	2432		
7	Profit from ordinary activities after Finance Costs but before Exceptional Items	1317	1380	1707	2697	2805	4496		
8	Exceptional items	--	--	--	--	--	--		
9	Profit from Ordinary Activities before tax	1317	1380	1707	2697	2805	4496		
10	Tax expense	249	262	475	511	771	1086		
11	Net Profit from Ordinary Activities after tax	1068	1118	1232	2186	2034	3410		
12	Extra-ordinary items	--	--	--	--	--	--		
13	Net Profit for the period	1068	1118	1232	2186	2034	3410		
14	Paid-up Equity Share Capital (Face value ₹ 10)	1125	1125	1125	1125	1125	1125		
15	Reserves, excluding Revaluation Reserves as per Balance Sheet of previous accounting year						29936		
16	Earnings Per Share of ₹ 10 each (not annualised)								
	Before Extra-ordinary Items :								
	(a) Basic	9.49	9.94	10.95	19.43	18.08	30.31		
	(b) Diluted	9.49	9.94	10.95	19.43	18.08	30.31		
	After Extra-ordinary Items :								
	(a) Basic	9.49	9.94	10.95	19.43	18.08	30.31		
	(b) Diluted	9.49	9.94	10.95	19.43	18.08	30.31		



PART - II : SELECT INFORMATION FOR THE QUARTER ENDED SEPTEMBER 30, 2012

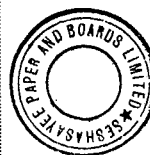
Sl No.	Particulars	3 months ended		6 months ended		Year ended
		30 09 2012 (Unaudited)	30 06 2012 (Unaudited)	30 09 2011 (Unaudited)	30 09 2012 (Unaudited)	31 03 2012 (Audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding:					
	- Number of Shares	65 12 624	65 12 624	65 13 613	65 12 624	65 12 624
	- Percentage of Shareholding	57.89%	57.89%	57.90%	57.89%	57.89%
2	Promoter and Promoter Group Shareholding :					
	a) Pledged / Encumbered :					
	- Number of Shares	0	0	0	0	0
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	0	0	0	0	0
	- Percentage of Shares (as a % of the total Share Capital of the Company)	0	0	0	0	0
	b) Non-encumbered :					
	- Number of Shares	47 37 376	47 37 376	47 36 387	47 37 376	47 37 376
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	42.11%	42.11%	42.10%	42.11%	42.11%

Particulars	Quarter ended 30 09 2012
B	
INVESTOR COMPLAINTS	
- Pending at the beginning of the quarter	Nil
- Received during the quarter	Nil
- Disposed of during the quarter	Nil
- Remaining un-resolved at the end of the quarter	Nil



STATEMENT OF ASSETS AND LIABILITIES :

		(₹ lakhs)	
Particulars		As at 30 09 2012	As at 31 03 2012
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	1125	1125
	(b) Reserves and Surplus	32122	29936
	Sub-total - Shareholders' Funds	33247	31061
2	Non Current Liabilities		
	(a) Long Term Borrowings	5905	8906
	(b) Deferred Tax Liabilities (Net)	8151	8219
	(c) Other Long Term Liabilities	1022	1007
	(b) Long Term Provisions	928	909
	Sub-total - Non Current Liabilities	16006	19041
3	Current Liabilities		
	(a) Short Term Borrowings	9837	7814
	(b) Trade Payables	12247	16141
	(c) Other Current Liabilities	6470	5700
	(d) Short Term Provisions	590	1165
	Sub-total - Current Liabilities	29144	30820
	TOTAL - EQUITY AND LIABILITIES	78397	80922
B	ASSETS		
1	Non Current Assets		
	(a) Fixed Assets	44421	45574
	(b) Non Current Investments	2323	2323
	(c) Long Term Loans and Advances	688	684
	Sub-total - Non Current Assets	47432	48581



	Particulars	As at 30 09 2012	As at 31 03 2012
2	Current Assets		
	(a) Inventories	6120	8620
	(b) Trade Receivables	12143	10020
	(c) Cash and Cash Equivalents	452	649
	(d) Short Term Loans and Advances	11974	12747
	(e) Other Current Assets	276	305
	Sub-total - Current Assets	30965	32341
	TOTAL - ASSETS	78397	80922

Notes:

1. Paper is the only reportable segment of operation of the Company.
2. Figures have been re-grouped, wherever necessary, to conform to current quarter's classification.
3. At the Meeting of the Equity Shareholders, held on October 29, 2012, as ordered by the Hon'ble High Court of Madras, the Members of the Company gave their approval for the proposed amalgamation of SPB Papers Limited with our Company. The Company has obtained no objection letters from the National Stock Exchange of India Limited and BSE Limited and also secured the approval of the Secured Creditors, viz., the Bankers for the proposed amalgamation. The Company has since filed the Petition before the Hon'ble Madras High Court seeking their approval for the proposed amalgamation.
4. The above results were reviewed by the Audit Committee of the Board and approved by the Board of Directors at the respective meetings held on November 09, 2012 and November 10, 2012. The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter ended September 30, 2012.

Place : Chennai

Date : November 10, 2012



(By Order of the Board)
For Seshasayee Paper and Boards Limited

N. S. S. S.
N GOPALARATNAM
Chairman and Managing Director