Seshasayee
Paper and
Boards Limited

Regd Office & Works : Pallipalayam, Namakkal District,
Erode - 638007, Tamilnadu, India. Ph : 91-4288-240221 to 240228
Fax: 91-4288-240229 email: edoff@spbltd.com Web: www.spbltd.com

/ By Courier /

Ref: SH/ S 6/ 484 **2012 11 10**

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No C/1, G Block
Bandra - Kurla Complex, Bandra (E)
Mumbai 400 051

Dear Sir,

Sub: Un-audited Financial Results (Provisional) for the Quarter ended September 30, 2012.

In accordance with Clause 41 of the Listing Agreement, the Un-audited Financial Results (Provisional) for the Quarter ended September 30, 2012, duly approved by our Board of Directors, at their meeting held on November 10, 2012 is enclosed in the format prescribed.

We have also made necessary arrangements to have the same published in newspapers.

Thanking you,

Yours faithfully
For Seshasayee Paper and Boards Limited

(V PICHAI)
Director (Finance) & Secretary

Encl:

ISO 9001/14001 and OHSAS 18001 CERTIFIED

SESHASAYEE PAPER AND BOARDS LIMITED
Regd. Office : Pallipalayam,
Namakkal District
Cauvery RS PO
Erode 638 007

PART - I : STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2012

(₹ lakhs)

Sl No.	Particulars	3 months ended			6 months ended		Year ended
		30 09 2012	30 06 2012	30 09 2011	30 09 2012	30 09 2011	31 03 2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income from Operations**						
	a) Net Sales / Income from Operations (net of Excise Duty)	16060	15554	15791	31614	28962	60577
	b) Other Operating Income	283	211	121	494	215	565
	Total Income from operations (net)	**16343**	**15765**	**15912**	**32108**	**29177**	**61142**
2	**Expenses**						
	a) Cost of Materials consumed	7439	7058	6776	14497	13263	27903
	b) Purchase of Stock-in-Trade	603	743	640	1346	1063	2759
	c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(-) 375	(-) 548	(-) 50	(-) 923	(-) 1414	(-) 1121
	d) Employee benefits expense	1238	1252	1188	2490	2380	4620
	e) Depreciation and Amortisation expense	883	870	867	1753	1725	3426
	f) Other expenses						
	(i) Cost of Power and Fuel	2762	2777	2697	5539	5312	10563
	(ii) Others	2030	1719	1662	3749	3180	6527
	Total expenses	**14580**	**13871**	**13780**	**28451**	**25509**	**54677**

SESHASAYEE PAPER AND BOARDS LIMITED

Sl No.	Particulars	3 months ended			6 months ended		Year ended
		30 09 2012	30 06 2012	30 09 2011	30 09 2012	30 09 2011	31 03 2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
3	**Profit from Operations before Other Income, Finance Costs and Exceptional Items**	**1763**	**1894**	**2132**	**3657**	**3668**	**6465**
4	Other Income	109	45	167	154	235	463
5	**Profit from ordinary activities before Finance Costs and Exceptional Items**	**1872**	**1939**	**2299**	**3811**	**3903**	**6928**
6	Finance Costs	555	559	592	1114	1098	2432
7	**Profit from ordinary activities after Finance Costs but before Exceptional Items**	**1317**	**1380**	**1707**	**2697**	**2805**	**4496**
8	Exceptional items	--	--	--	--	--	--
9	**Profit from Ordinary Activities before tax**	**1317**	**1380**	**1707**	**2697**	**2805**	**4496**
10	Tax expense	249	262	475	511	771	1086
11	**Net Profit from Ordinary Activities after tax**	**1068**	**1118**	**1232**	**2186**	**2034**	**3410**
12	Extra-ordinary items	--	--	--	--	--	--
13	**Net Profit for the period**	**1068**	**1118**	**1232**	**2186**	**2034**	**3410**
14	Paid-up Equity Share Capital *(Face value ₹ 10)*	1125	1125	1125	1125	1125	1125
15	Reserves, excluding Revaluation Reserves as per Balance Sheet of previous accounting year						29936
16	Earnings Per Share of ₹ 10 each *(not annualised)*						
	Before Extra-ordinary Items :						
	(a) Basic	9.49	9.94	10.95	19.43	18.08	30.31
	(b) Diluted	9.49	9.94	10.95	19.43	18.08	30.31
	After Extra-ordinary Items :						
	(a) Basic	9.49	9.94	10.95	19.43	18.08	30.31
	(b) Diluted	9.49	9.94	10.95	19.43	18.08	30.31

SESHASAYEE PAPER AND BOARDS LIMITED

PART - II : SELECT INFORMATION FOR THE QUARTER ENDED SEPTEMBER 30, 2012

Sl No.	Particulars	3 months ended			6 months ended		Year ended
		30 09 2012	30 06 2012	30 09 2011	30 09 2012	30 09 2011	31 03 2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	**PARTICUALRS OF SHAREHOLDING**						
1	**Public Shareholding:**						
	- Number of Shares	65 12 624	65 12 624	65 13 613	65 12 624	65 13 613	65 12 624
	- Percentage of Shareholding	57.89%	57.89%	57.90%	57.89%	57.90%	57.89%
2	**Promoter and Promoter Group Shareholding :**						
	a) Pledged / Encumbered :						
	- Number of Shares	0	0	0	0	0	0
	- Percentage of Shares *(as a % of the total Shareholding of Promoter and Promoter Group)*	0	0	0	0	0	0
	- Percentage of Shares *(as a % of the total Share Capital of the Company)*	0	0	0	0	0	0
	b) Non-encumbered :						
	- Number of Shares	47 37 376	47 37 376	47 36 387	47 37 376	47 36 387	47 37 376
	- Percentage of Shares *(as a % of the total Shareholding of Promoter and Promoter Group)*	100%	100%	100%	100%	100%	100%
	- Percentage of Shares *(as a % of the total Share Capital of the Company)*	42.11%	42.11%	42.10%	42.11%	42.10%	42.11%

	Particulars	Quarter ended 30 09 2012
B	**INVESTOR COMPLAINTS**	
	- Pending at the beginning of the quarter	Nil
	- Received during the quarter	Nil
	- Disposed of during the quarter	Nil
	- Remaining un-resolved at the end of the quarter	Nil

SESHASAYEE PAPER AND BOARDS LIMITED

STATEMENT OF ASSETS AND LIABILITIES :

(₹ lakhs)

	Particulars	As at 30 09 2012		As at 31 03 2012	
A	**EQUITY AND LIABILITIES**				
1	**Shareholders' Funds**				
	(a) Share Capital	1125		1125	
	(b) Reserves and Surplus	32122		29936	
	Sub-total - Shareholders' Funds		**33247**		**31061**
2	**Non Current Liabilities**				
	(a) Long Term Borrowings	5905		8906	
	(b) Deferred Tax Liabilities (Net)	8151		8219	
	(c) Other Long Term Liabilities	1022		1007	
	(b) Long Term Provisions	928		909	
	Sub-total - Non Current Liabilities		**16006**		**19041**
3	**Current Liabilities**				
	(a) Short Term Borrowings	9837		7814	
	(b) Trade Payables	12247		16141	
	(c) Other Current Liabilities	6470		5700	
	(d) Short Term Provisions	590		1165	
	Sub-total - Current Liabilities		**29144**		**30820**
	TOTAL - EQUITY AND LIABILITIES		**78397**		**80922**
B	**ASSETS**				
1	**Non Current Assets**				
	(a) Fixed Assets	44421		45574	
	(b) Non Current Investments	2323		2323	
	(c) Long Term Loans and Advances	688		684	
	Sub-total - Non Current Assets		**47432**		**48581**

SESHASAYEE PAPER AND BOARDS LIMITED

	Particulars	As at 30 09 2012		As at 31 03 2012	
2	**Current Assets**				
	(a) Inventories	6120		8620	
	(b) Trade Receivables	12143		10020	
	(c) Cash and Cash Equivalents	452		649	
	(d) Short Term Loans and Advances	11974		12747	
	(e) Other Current Assets	276		305	
	Sub-total - Current Assets		**30965**		**32341**
	TOTAL - ASSETS		**78397**		**80922**

Notes:

1. Paper is the only reportable segment of operation of the Company.
2. Figures have been re-grouped, wherever necessary, to conform to current quarter's classification.
3. At the Meeting of the Equity Shareholders, held on October 29, 2012, as ordered by the Hon'ble High Court of Madras, the Members of the Company gave their approval for the proposed amalgamation of SPB Papers Limited with our Company. The Company has obtained no objection letters from the National Stock Exchange of India Limited and BSE Limited and also secured the approval of the Secured Creditors, viz., the Bankers for the proposed amalgamation. The Company has since filed the Petition before the Hon'ble Madras High Court seeking their approval for the proposed amalgamation.
4. The above results were reviewed by the Audit Committee of the Board and approved by the Board of Directors at the respective meetings held on November 09, 2012 and November 10, 2012. The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter ended September 30, 2012.

(By Order of the Board)
For Seshasayee Paper and Boards Limited

N GOPALARATNAM
Chairman and Managing Director

Place : Chennai
Date : November 10, 2012