



Seshasayee Paper and Boards Limited

Regd Office & Works : Pallipalayam, Namakkal District,
Erode - 638 007, Tamilnadu, India, Ph : 91 - 4288 - 240221 to 240228
Fax: 91 - 4288 - 240229 email : edoff@spbltd.com Web : www.spbltd.com
CIN : L21012TZ1960PLC000364

Ref: SH/ S 6/ 409

2019 05 25

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No C/1, G Block
Bandra - Kurla Complex, Bandra (E)
Mumbai 400 051

Dear Sir,

Sub: Business transacted at the Board Meeting held on 25 05 2019

In continuation of our letter No.SH/S-6/ 374 dated 10 05 2019, we wish to state that the Board of Directors of the Company at their meeting held on 25 05 2019, have transacted, among other business, the following:

1. Approval of Annual Financial Statements

The Board of Directors has approved the audited financial statements for the financial year ended 31 03 2019.

2. Dividend

The Board of Directors has recommended a dividend of ₹ 20/- (Rupees twenty only) per Equity Share of the face value of ₹ 10/- each for the financial year 2018-19. The dividend, if approved by the members at the Annual General Meeting to be held on 27th July 2019, will be paid on or after 29th July 2019.

3. Compliance of Regulation 33

In deference to Regulation 33 of the Listing Regulations, we sent herewith:

- (i) Audited Financial Results for the quarter and year ended 31st March 2019, which were approved by the Board of Directors and signed by the Chairman.
- (ii) Auditor's Report on Annual Financial Results.
- (iii) Declaration by the Company on Auditors' Report with unmodified opinion.

..2



..2..

4. Notice of AGM

The Board of Directors has approved the Notice of 59th Annual General Meeting of the Company to be held on Saturday, the 27th July 2019.

5. Book Closure

Pursuant to Section 91 of the Companies Act, 2013, the Register of Members and Share Transfer Books of the Company will remain closed from Thursday, the 18th July 2019 to Saturday the 27th July 2019 (both days inclusive) for the purpose of 59th AGM and for Payment of dividend recommended for the financial year 2018-19.

6. Cut-off Date

Cut-off date for e-Voting is 20 07 2019.

7. Sub-division of the Equity Shares

- ◇ The Board of Directors has approved and recommended sub-division of the Equity Shares of face value of ₹ 10 each into face value of ₹ 2 each, for approval of the members of the Company in the Annual General Meeting to be held on 27th July 2019.
- ◇ The Pre & Post Sub-division share capital

	Pre sub-division Share Capital	Post sub-division Share Capital
Authorised	₹ 70 crores consisting of ○ 4,00,00,000 Equity Shares of ₹10 each ○ 3,00,00,000 Cumulative Redeemable Preference shares of ₹10 each	₹ 70 crores consisting of ○ 20,00,00,000 Equity Shares of ₹ 2/- each ○ 3,00,00,000 Cumulative Redeemable Preference shares of ₹ 10/- each
Issued and Paid-up	₹ 12.61 crores consisting of 1,26,13,628 Equity Shares of ₹10 each	₹ 12.61 crores consisting of 6,30,68,140 Equity Shares of ₹ 2/- each

..3



..3..

8. Amendment of Articles of Association

- ◇ The Board of Directors considered the proposal for amendment of Articles of Association and decided to defer the proposal.

The meeting commenced at 10.30 AM and concluded at 3:30 PM.

Please take the above on record.

Thanking you,

Yours faithfully

For Seshasayee Paper and Boards Limited

(V PICHAI)

Deputy Managing Director & Secretary

Encl: