



# Seshasayee Paper and Boards Limited

Regd Office & Works : Pallipalayam, Namakkal District,  
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CIN : L21012TZ1960PLC000364

Ref: SH/ S-6/ 902

2026.02.23

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No C/1, G Block  
Bandra - Kurla Complex, Bandra (E)  
Mumbai 400 051

Corporate Services Department  
BSE Limited  
Floor 25, P J Towers  
Dalal Street  
Mumbai 400 001

Scrip Code : SESHAPAPER

Scrip Code: 502450

Dear Sir,

**Sub: Intimation for withdrawal of Credit Rating by CRISIL**

**Ref.: (a) No. SH/ S-6/879 dated 01.01.2026 - Last Credit Rating by CRISIL**

**(b) No. SH/ S-6/890 dated 30.01.2026 - Latest Credit Rating by ICRA**

In accordance with the Regulation 30 read with Part-A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that CRISIL Ratings, based on company's request and the NOC from Company's bankers, has withdrawn its last rating assigned to the company's working capital facilities [*fund based (designated as long-term) and non-fund based (designated as short-term)*] - Last Rating as assigned by CRISIL and communicated by the company to Stock Exchanges vide our letter cited under Ref. (a). [*Final Rating withdrawal communication uploaded by CRISIL in their website on 20.02.2026 without communication to the company.*]

We continue to have the Rating assigned by ICRA Limited and the latest credit rating of Company's debt facilities by ICRA was informed to the Stock Exchanges vide our letter cited under Ref. (b). The ratings, assigned by ICRA and presently enjoyed by company, are:

Facility	Amount (₹ Crores)	Rating	Rating Action
Long Term Bank Facilities	195.00	ICRA AA- (Stable) (Double A Minus / Stable)	Assigned
Short Term Bank Facilities	97.00	ICRA A1+ (A One Plus)	Assigned

We request you to kindly take on record the above.

Thanking you,

Yours faithfully

**For Seshasayee Paper and Boards Limited**

**S SRINIVAS**  
Director (Finance) & Secretary

