Seshasayee Paper and Boards Limited

Regd Office & Works : Pallipalayam, Namakkal District, Erode - 638 007, Tamilnadu, India, Ph : 91 - 4288 - 240221 to 240228
Fax: 91 - 4288 - 240229 email : edoff@spbltd.com Web : www.spbltd.com
CIN : L21012TZ1960PLC000364

Ref: SH/ S 7/ 297 **2022 03 12**

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra - Kurla Complex, Bandra (E)
Mumbai 400 051

Stock Code : SESHAPAPER

BSE Limited
Floor 25
P J Towers
Dalal Street
Mumbai 400 001

Stock Code : 502450

Dear Sir,

Sub: Disclosure under Regulation 29(2) the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please find enclosed herewith the disclosure received from M/s Time Square Investments Private Limited, made under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. We received the same on March 12, 2022, by E-mail.

Kindly take the same on record.

Thanking you

Yours faithfully
For Seshasayee Paper and Boards Limited

(S SRINIVAS)
CFO and Compliance Officer

Encl:

ISO 9001/14001 and OHSAS 18001 CERTIFIED

TIME SQUARE INVESTMENTS PRIVATE LIMITED

Registered Office : "ESVIN HOUSE"
No. 13, Old Mahabalipuram Road,
Seevaram Village, Perungudi,
Chennai - 600 096.

12th March 2022

To

Company Secretary
Seshasayee Paper and Boards Limited
Pallipalayam , Namakkal District
Cauvery RS Po, Erode 638 007

Dear Sir,

Sub: Disclosure under Regulation 29(2) the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please find enclosed herewith a Disclosure dated 12 03 2022, pursuant to Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011, regarding acquisition (purchase) of 10,000 equity shares of the face value of Rs 2/- each (constituting 0.016%) in the capital of the Company on March 11, 2022, through Open Market Purchases, by undersigned, a Member of Promoter Group of the Company.

This letter is intended for the information and record of the Company and Stock Exchange.

Thanking you,

M/s Time Square Investments Private Limited

(DIRECTOR)

Encl: As above

cc: National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra - Kurla Complex, Bandra (E)
Mumbai 400 051

BSE Limited
Floor 25
P J Towers
Dalal Street
Mumbai 400 001

TIME SQUARE INVESTMENTS PRIVATE LIMITED

Registered Office : "ESVIN HOUSE"
No. 13, Old Mahabalipuram Road,
Seevaram Village, Perungudi,
Chennai - 600 096.

12th March 2022

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and SEBI (Prohibition of Insider Trading) Regulations, 2015

Name of the Target Company (TC)	Seshasayee Paper and Boards Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Time Square Investments Private Limited		
Whether the seller belongs to Promoter / Promoter group	Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE / NSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the disposal under consideration, holding of :			
(a) Shares carrying voting rights	6288105	9.970	--
(b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	--	--	--
(c) Voting rights (VR) otherwise than by shares	--	--	--
(d) Warrants/convertible securities/any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
(e) Total (a+b+c+d)	6288105	9.970	--
Details of acquisition/ sale			
(a) Shares carrying voting rights acquired/sold	10000	0.016	--
(b) VRs acquired /sold otherwise than by shares	--	--	--
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	--	--	--
(d) Shares encumbered / invoked/released by the seller	--	--	--
(e) Total (a+b+c+/-d)	10000	0.016	--

TIME SQUARE INVESTMENTS PRIVATE LIMITED

Registered Office : "ESVIN HOUSE"
No. 13, Old Mahabalipuram Road,
Seevaram Village, Perungudi,
Chennai - 600 096.

After the acquisition/ sale, holding of:			
(a) Shares carrying voting rights	6298105	9.986	--
(b) Shares encumbered with the acquirer	--	--	--
(c) VRs otherwise than by shares	--	--	--
(d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
(e) Total (a+b+c+d)	6298105	9.986	--

Mode of acquisition	Open Market
Price at which the shares were purchased	Rs 159.36 per share
Exchange on which the trade was executed	NSE
Date of acquisition of shares	March 11, 2022
Equity share capital / total voting capital of the TC before the said acquisition / sale	63868140 shares with face value of Rs 2/- each
Equity share capital/ total voting capital of the TC after the said acquisition / sale	63868140 shares with face value of Rs 2/- each
Total diluted share/voting capital of the TC after the said acquisition / sale	NA

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Timesquare Investments Pvt. Ltd.

Director

Signature of the acquirer / seller/ Authorised Signatory

Date : March 12, 2022

Place: Chennai