



Seshasayee Paper and Boards Limited

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CIN : L21012TZ1960PLC000364

Ref: SH/ S 6/ 363

06 May 2019

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra - Kurla Complex, Bandra (E)
Mumbai 400 051

Dear Sir,

Sub: Intimation about Submission of a Proposed Draft Scheme / Resolution Application under the IBC Code – Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Company has today (06 May 2019) submitted a Proposed Draft Composite Scheme of Compromise / Arrangement with the Creditors and Members of M/s Servalakshmi Papers Limited (Company under Liquidation) (SPL) and Scheme for Amalgamation with M/s Seshasayee Paper and Boards Limited under Sections 230 - 232 of the Companies Act, 2013 and Rules there under, in line with the Final Order of the Hon'ble NCLAT dated 27th February 2019 and in consonance with the statement and object of the Insolvency and Bankruptcy Code, 2016.

The Scheme is now being submitted by the Company to the Liquidator of SPL only as a proposed draft scheme, in response to the invitation by liquidator, and currently no agreement has been finalised to acquire SPL.

This intimation is in Compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and with other regulations, as may be applicable.

Thanking you,

Yours faithfully

For Seshasayee Paper and Boards Limited

(V PICHAI)

Deputy Managing Director & Secretary

