Seshasayee
Paper and
Boards Limited

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Ref: SH/ S 6/ 277

2019 04 01

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No C/1, G Block
Bandra - Kurla Complex, Bandra (E)
Mumbai 400 051

Dear Sir,

Sub: Appointment / Re-appointment of Independent Directors

Ref: Our letter No. SH / S-6 / 270 dated 29 03 2019

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform the following:

The Board of Directors of the Company at their meeting held on 09 02 2019 based on the recommendations of the Nomination cum Remuneration Committee approved the (i) Appointment of Sri Mohan Verghese Chunkath, IAS, for a term of 5 years with effect from 01 04 2019 subject to approval of the shareholders by Ordinary Resoultion through Postal Ballot. (ii) Re-appointment of Dr S Narayan & Sri V Sridar for a term of 5 years with effect from 01 04 2019 subject to approval of the shareholders by Special Resoultion through Postal Ballot.

Accordingly, the Voting process (by e-Voting and Postal Ballot) for the above commenced on Monday the 25th February 2019 (10.30 AM) and ended on Wednesday, the 27th February 2019 (05.00 PM).

The Posal Ballot result was declared on 29 03 2019 and the same was communicated to Stock Exchange vide our letter referred above.

Having regard to the above, we hereby inform you the change in the office of Directors of the Company as under:

1. Appointment of Sri Mohan Verghese Chunkath, IAS, as Independent Director of the Company for a term of 5 years from 01 04 2019 to 31 03 2024.
2. Re-appointment of Dr S Narayan, as Independent Director of the Company for a term of 5 years from 01 04 2019 to 31 03 2024 .

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ISO 9001/14001 and OHSAS 18001 CERTIFIED

3. Re-appointment of Sri V Sridar, as Independent Director of the Company for a term of 5 years from 01 04 2019 to 31 03 2024 .

4. Cessation of Directorship:

   Sri R V Gupta, Independent Director, opted not to seek re-appointment and his tenure ended at close of 31st March, 2019.

Please take the above on record.

Thanking you,

Yours faithfully
For Seshasayee Paper and Boards Limited

(V PICHAI)
Deputy Managing Director & Secretary

Sri MOHAN VERGHESE CHUNKATH, IAS (Retd.)

Director Identification Number	:	01142014
Date of Birth and age	:	10 03 1956 (62 years)
Qualification	:	M, Sc (Zoology), IAS (Retd.)

Expertise in specific functional areas:

Mr Mohan Verghese Chunkath was born in Thrissur, Kerala, on March 10, 1956. He holds a post-graduate degree in Zoology. He belongs to the 1978 batch of IAS Officers.

As additional Chief Secretary, Mr Chunkath was heading the Tamil Nadu State Department of Environment and Forests since December 2012. He was later posted as Chief Secretary in May 2014 and held this post till December 2014. Later he become a Director, Anna Institute of Management and Director General of Training. He retired from this position on March 31, 2016.

Mr Chunkath has held various positions, including that of Collector of Dharmapuri District and Secretary in charge of Higher Education Department. As the Chairman-cum-Managing Director of the Tamil Nadu Energy Development Agency from January 2008 to May 2009, he identified solar energy as an area to be promoted vigorously.

He served as an Independent Non-Executive Director of our Company since February 2013 until July 2014, as Nominee Director of Tamilnadu Government. He was ex-office Director of Tamil Nadu Water Investment Company Limited, Nominee Director of the Tamil Nadu Forest Plantation Corporation Limited, ex-officio Director of the Tamilnadu Tourism Development Corporation Limited and ex-officio Director of Adyar Poonga.

Mr Mohan Verghese Chunkath is currently the Secretary of the Auroville Foundation, Puducherry.

Number of shares held in the Equity Capital of the Company	:	Nil
Relationship with other Directors	:	He is not related to any other Director
Directorship in other Companies	:	--
Committee / executive positions held in other Companies	:	--

Sri V SRIDAR:

Director Identification Number	:	02241339
Date of Birth and age	:	27 07 1947 (71 Years)
Date of Appointment	:	04 06 2009
Qualification	:	B Sc., ACA

Expertise in specific functional areas:

Sri V Sridar is a Science Graduate and a Chartered Accountant with a brilliant academic record. He has to his credit more than three decades (1975 to 2007) of service in large public sector nationalised Banks. In 1975 he joined Union Bank of India in the Officer's Cadre and rose to positions of Chief Manager, Regional Manager, Assistant General Manager, Deputy General Manager and finally was the General Manager of the Bank between 1996 and 2000.

He was elevated and transferred as Executive Director of UCO Bank in 2000. In 2002, again he was promoted and transferred as Chairman and Managing Director of National Housing Bank. He served in that position till 2004.

In 2004, again he was promoted and posted as Chairman and Managing Director of UCO Bank which position he held till 2007. On superannuation he retired from that position in July 2007.

During his tenure as Chairman and Managing Director, UCO Bank witnessed tremendous growth. Total business volume and operating profits of the Bank almost doubled. The Gross Non Performing Assets came down from about 6% to 3% and Net Non Performing Assets to around 2%. He was instrumental in bringing about organisation restructure of UCO Bank from the erstwhile geographically oriented four tier organisation structure to a functionally oriented three tier structure with due focus on the business strategy to be adopted by the Bank in future by segmenting the customers into Big Corporate, Mid Corporates, Small Enterprises and Retail Customers.

Number of shares held in the Equity Capital of the Company	:	Nil
Relationship with other Directors	:	He is not related to any other Director
Directorship in other Companies	:	**Chairman:** - Centrum Housing Finance Limited **Director:** - Ponni Sugars (Erode) Limited - Aadhar Housing Finance Limited - IDFC AMC Trustee Company Limited - ICICI Prudential Life Insurance Company Limited - Sarada Metals and Alloys Limited - Electronica Finance Limited

Committee / executive positions held in other Companies	:	Ponni Sugars (Erode) Limited - Audit Committee -Chairman - Nomination-cum- Remuneration Committee - Chairman ICICI Prudential Life Insurance Company Limited - Audit Committee -Chairman Aadhar Housing Finance Limited - Audit Committee -Chairman Centrum Housing Finance Limited - Audit Committee - Chairman

Dr S NARAYAN, IAS (Retd.):

Director Identification Number	:	00094081
Date of Birth and age	:	20 06 1943 (75 years)
Date of Appointment	:	18 01 2007
Qualification	:	M Sc., MBA, M Phil., IAS (Retd.)

Expertise in specific functional areas:

Dr S Narayan, IAS (Retd.) has to his credit nearly four decades (1965 to 2004) of public service in the State and Central Governments, in Development Administration. Lastly (2003-04), he was Economic Adviser to the Prime Minister and was responsible for implementation of economic policies of several Ministries. The responsibility in this task was monitoring of the special economic agenda of the Cabinet on behalf of the Prime Minister's Office and policy formulation.

Prior to this assignment, he was in Government of India as Finance and Economic Affairs Secretary, Secretary in the Departments of Revenue, Petroleum, Industrial Development and Coal, since 1997.

Between 2000 and 2003, he was in the Ministry of Finance with responsibilities for formulation of macro-economic policy for the Government, tariff and taxation policies, as well as initiatives for modernising the capital markets. Reforms in the Banking Sector and Financial Institutions were a major focus of this responsibility. He was involved in developing strategy for Foreign Direct Investment in India and for the reforms agenda. He was one of the key players in formulating the National Budget between 2000 and 2004. His special interests include public finance, investment policy, energy policy, commodities and mining, governance issues and international trade.

He is a visiting faculty at several academic institutions, including the National University at Singapore and the LSE. He contributes articles regularly to newspapers, including Financial Express, Business Times (Singapore), Economic Times, etc., on issues relating to economic reforms, public policy, governance, public finance, trade and energy. He travels widely and lectures at several international fora.

Number of shares held in the Equity Capital of the Company	:	Nil
Relationship with other Directors	:	He is not related to any other Director
Directorship in other Companies	:	Apollo Tyres Limited Dabur India Limited Castlewood Trading Private Limited Artemis Medicare Services Limited IIFL Holdings Limited Artemis Global Life Science Limited Rudransh Trading Private Limited

Directorship in other Companies	:	IIFL Wealth Finance Limited Andhra Pradesh Urban Infrastructure Asset Management Limited Shanti Narayan Foundation
Committee / executive positions held in other Companies	:	Apollo Tyres Limited - Audit Committee - Member Dabur India Limited - Audit Committee - Member