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CIN: L27310JH2006PLC012663

Sec/Share/16-17/38

Date: 11th August 2016

By Online Filing

The Secretary,
Bombay Stock Exchange Limited,
New Trading Wing,
Rotunda Building,
P J Tower, Dalal Street,
Mumbai-400 001

The Manager,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block "G",
5th floor, Bandra Kurla Complex,
Bandra East,
Mumbai-400 051

Sir

Sub: Update on SEBI Adjudication Order No. AK/AO-8-12/2016 dated 31.03.2016

In continuation to our Letter No. Sec/Share/2016-17/16 dated 23rd May 2016, please note that pursuant to Securities and Exchange Board of India (Settlement of Administrative and Civil Proceedings) Regulations, 2014 the Company has filed a consent application with SEBI against SEBI Adjudication Order No. AK/AO-8-12/2016 dated 31.03.2016 passed by the Adjudicating Officer, Securities and Exchange Board of India (SEBI Order). The consent application filed is neither admission nor denial of the findings of facts and conclusions of law as detailed/alleged in the aforesaid SEBI Order.

This may be treated as compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you
Yours faithfully

For ELECTROSTEEL STEELS LIMITED

Anubhav Maheshwar
Company Secretary



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