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SESA GROUP

BUREAU VERITAS Certification

SESA GOA LIMITED

Sesa Ghor,
20, EDC Complex,
Patto, Panaji, Goa – 403001
Tel: +91-832-2460600
www.sesagoa.com

April 10, 2012

1. Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001.
Fax No.022 22722061

2. National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E)
MUMBAI - 400 051.
Fax No.022 26598237

Dear Sirs,

Pursuant to provisions of Listing Agreement, we attach an announcement relating to Production Release for the Fourth Quarter and Full Year Ended 31 March 2012.

Thanking you,

Yours faithfully,
SESA GOA LIMITED

C.D. CHITNIS
COMPLIANCE OFFICER
SECRETARY & AVP-LEGAL

Encl: As above

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10 April 2012

Sesa Goa Limited
Production Release for the Fourth Quarter and Full Year Ended 31 March 2012

Goa, 10 April 2012: Sesa Goa Limited ("SGL" or the "Company") today announced its unaudited consolidated production release for the Fourth quarter ("Q4") and full year ended ("FY2012") 31 March 2012.

Sales of Iron Ore in Q4 were 5.2 million tonnes as compared with 6.6 million tonnes (6.4 million tonnes excluding Orissa) in the corresponding prior quarter due to the continued mining ban in Karnataka, and transport and logistics bottlenecks in Goa. We are expanding existing roads and establishing road corridors at Goa to reduce these bottlenecks. For the full year, sales were 16.0 million tonnes as compared with 18.1 million tonnes (16.4 million tonnes excluding Orissa) during the corresponding prior year.

The Karnataka mining ban is being heard by the Supreme Court. At Karnataka, we sold 0.2 million tonnes and 0.9 million tonnes during Q4 and H2, respectively, through the Court-sponsored e-auctions of inventory.

Production of Iron ore in Q4 was lower by 11% at 4.9 million tonnes. Production for the full year was 13.8 million tonnes compared with 18.8 million tonnes (17.4 million tonnes excluding Orissa) in the previous year. Volumes were lower primarily due to the Karnataka mining ban and the discontinuation of Orissa operations.

Expansions of the pig iron capacity to 625 ktpa and metallurgical coke capacity to 560 ktpa are progressing well and will be commissioned in the current quarter.

Consolidated Production Summary (Unaudited)

	Quarter ended 31st March			Year Ended 31st March		
Particulars (in million dmt)[1]	**2012**	**2011**	***Change***	**2012**	**2011**	***Change***
Sales	5.2	6.6	*(21)%*	16.0	18.1	*(12%)*
Goa	4.9	5.9	*(17%)*	13.3	14.4	*(8%)*
Karnataka	0.2	0.5	*(60%)*	2.7	2.1	29%
Orissa	-	0.2	-	-	1.7	-
Production of Saleable Ore	4.9	5.5	*(11%)*	13.8	18.8	*(27%)*
Goa	4.9	5.1	*(4%)*	12.7	14.4	*(12%)*
Karnataka	-	0.4	-	1.0	3.0	-
Orissa	-	-	-	-	1.4	-

1. Iron Ore sales include internal sales of 0.10 million tonnes in Q4 FY 2012 vs 0.00 million tonnes in Q4 FY 2011, and 0.30 million tonnes during FY 2012 vs. 0.30 million tonnes during FY 2011

For further information, please contact:

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About Sesa

Sesa is India's largest producer and exporter of iron ore in the private sector. The company is a majority owned and controlled subsidiary of Vedanta Resources plc, the London listed FTSE 100 diversified metals and mining major. For more than five decades, Sesa has been involved in iron ore exploration, mining, beneficiation and exports. Sesa has iron ore mining operations in Goa and Karnataka. It has recently acquired 51% stake in Western Cluster Limited, a Liberia based company engaged in developing the Western Cluster Iron Ore Deposits into a large integrated Iron Ore Project. Sesa is also into manufacturing pig iron and metallurgical coke, with a 0.28 mtpa metallurgical coke plant and a 0.25 mtpa pig iron plant in Goa.

Disclaimer

This press release contains "forward-looking statements" – that is, statements related to future, not past, events and may be interpreted as 'forward looking statements' within the meaning of applicable laws and regulations. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "should" or "will." Forward-looking statements by their nature address matters that are, to different degrees, uncertain. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the company's operations include a downtrend in the steel, pig iron and met coke industry – global or domestic or both, significant changes in political, economic, business, competitive or regulatory environment in India or key markets abroad and from numerous other matters of national, regional and global scale including but not limited to natural calamity, tax laws, litigations, Government policies and regulations, fluctuations in interest and or exchange rates of Indian Rupee, etc. Any forward-looking information in this press release has been prepared on the basis of a number of assumptions, which may prove to be incorrect. This press release should not be relied upon as a recommendation or forecast by Sesa Goa Ltd. The views expressed herein may contain information derived from publicly available sources that have not been independently verified; no representation or warranty is made as to the accuracy, completeness or reliability of this information. We do not undertake to update our forward-looking statements.