

31st January 2026

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot no. C/1 G Block,
Bandra-Kurla Compex, Bandra (E), Mumbai-400051

Trading Symbol: SERVOTECH

Sub.: Presentation on the Un-audited Financial Results of the Company for the quarter ended 31st December, 2025

Dear Sir/Madam,

In accordance with the provisions of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Presentation on the Un-audited Financial Results of the Company for the quarter ended 31st December, 2025.

Please consider the aforesaid as relevant disclosure required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with all other applicable provisions of Listing Regulations.

The Investor Presentation is also available on the website of the Company i.e. www.servotech.in.

Kindly take the above information on record and oblige.

Thanking You,

**FOR SERVOTECH RENEWABLE POWER SYSTEM LIMITED
(Formerly known as Servotech Power Systems Limited)**

**RUPINDER KAUR
COMPANY SECRETARY AND COMPLIANCE OFFICER
ICSI MEM. NO.: A38697**

Q3 FY2025-26

Investor Presentation



Safe Harbor

Certain statements in this presentation concerning our future growth prospects, business strategy, and financial performance are forward-looking statements that involve some risks and uncertainties that could cause actual results to differ materially from those projected. These risks and uncertainties include, but are not limited to, fluctuations in earnings, our ability to manage growth, intense competition in the EV charging and renewable energy sectors, changes in government policies and fiscal measures such as PLI or FAME schemes, technological risks, raw material price volatility, supply chain disruptions, and general economic conditions affecting the industry. While the information contained herein has been prepared in good faith, Servotech Renewable Power System Limited does not guarantee the accuracy or completeness of such statements and shall not be held responsible for any decisions made based on this information. This document is for informational purposes only and does not constitute an offer, solicitation, or invitation to purchase or subscribe for any securities. The Company further cautions that any third-party industry data included herein has not been independently verified and is subject to the same inherent uncertainties. Servotech undertakes no obligation to update, revise, or publicly release any forward-looking statements to reflect new information or future events, except as required by applicable law and SEBI regulatory guidelines.



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At a Glance

Servotech Renewable Power System Ltd. (**NSE: SERVOTECH**), a leading Indian clean energy solutions provider, specializing in solar innovations and EV charging solutions. With a pan-India presence, agile manufacturing, and strong R&D capabilities, Servotech is driving India's transition toward a sustainable, energy-independent, and technologically empowered future. Through continuous innovation, strategic collaborations, and large-scale deployments, the company delivers reliable, high-performance solutions that support the nation's clean energy goals. Servotech's comprehensive portfolio spanning solar panels, inverters, batteries, and EV chargers reflects its commitment to engineering excellence and environmental stewardship. By aligning business growth with global sustainability standards, Servotech stands as a catalyst in shaping India's green energy transformation and powering a cleaner tomorrow.



Our internal values power the external good we bring to the world.

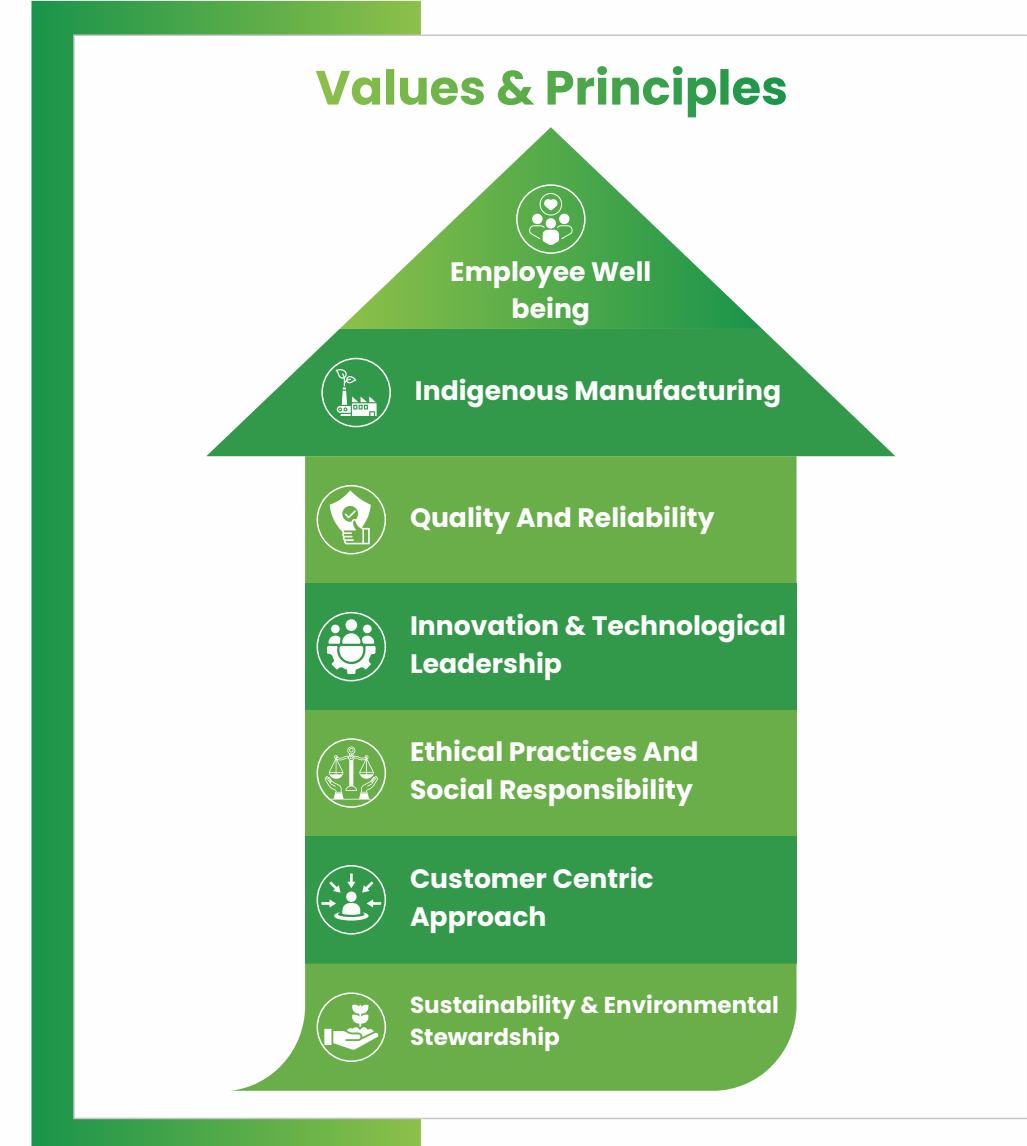
VISION

Our vision, 'Produce Green to Live Green', is to lead the global transition to net-zero emissions. We are committed to creating and introducing world-class renewable energy solutions that eliminate reliance on fossil fuels, ensuring a sustainable future for generations to come.

To provide advanced cutting-edge technological and innovative solutions for a sustainable future. To empower our skilled workforce through knowledge sharing, associations, and collaborations to help society embrace the change of energy transition.



MISSION



From the MD's Desk

“

As we wrap up this third quarter, I'm thrilled to share our significant strides in growth and performance. This quarter marks a strong sequential recovery for Servotech, underscoring the effectiveness of our strategic reset and execution focus. Following a challenging Q2, the decisive turnaround reflects improved cost discipline, a favorable product mix, and stronger manufacturing execution.

I am particularly proud of how we've responded to the setback and returned stronger, sharper, and more focused. We've not only strengthened our core operations but also achieved some major feats with a newly granted patent for our innovative CCS2 to GB/T EV Charging Conversion Technology, we also worked with on a major solar rooftop project with NREDCAP to expand solar access for underserved communities in Andhra Pradesh, while we also ventured into the EV three-wheeler battery market, further diversifying our portfolio and positioning Servotech at the forefront of clean mobility.

Despite marginal year-on-year revenue variation due to project timing, profitability improved significantly. This inflection point reinforces our confidence as we enter the next quarter with sustained operational momentum, enhanced manufacturing throughput, and clear visibility on future growth opportunities.

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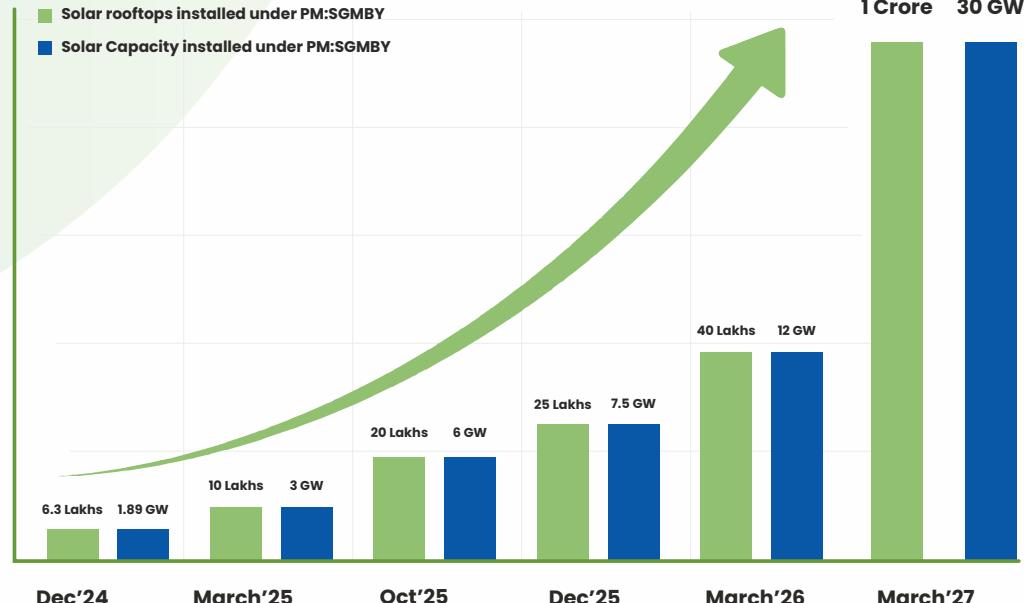
Mr. Raman Bhatia

Founder & MD, Servotech Renewable Power System Ltd.

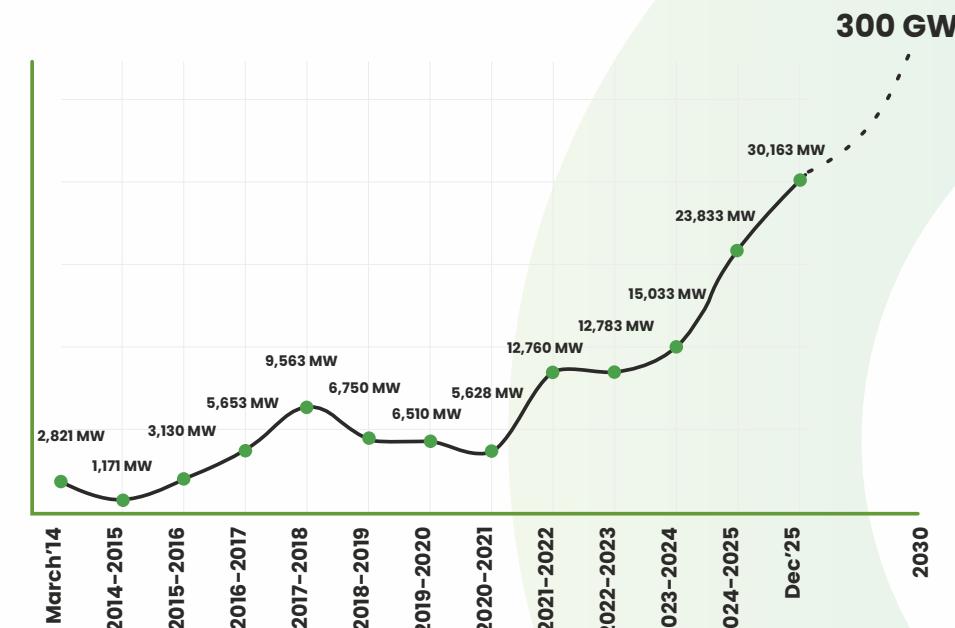
SOLAR

MARKET UPDATE

Households Solarised Under PM Surya Ghar Yojana



Nationwide Installed Solar Capacity



Source: mnre.gov.in

PM Surya Ghar Muft Bijli Yojana

Transitioning from 40L to 1Cr households by March 2027 creates a massive, untapped residential revenue stream for Servotech, and the focus on 1-10kW systems aligns perfectly with our high-efficiency residential solar inverter range.

India's Carbon Neutrality Focus

India's commitment to achieve Net Zero by 2070 drives massive investment toward 500 GW non-fossil energy capacity by 2030, making solar and EVs a significant investment for the upcoming future.

PM: KUSUM Scheme

Government-backed solar pump adoption under PM-KUSUM is creating strong rural demand allowing us to expand our presence across the agri-solar sector.

India's Renewable Mission 2030

India currently stands at 135 GW solar energy production from its goal to reach 300 GW by the year 2030, leaving massive business potential opportunities for forefront players like us.

GST 2.0

GST 2.0 has significantly slashed taxes on solar and EV products from 18% to 5%, reducing costs, boosting margins, enhancing affordability, and accelerating large-scale green adoption.

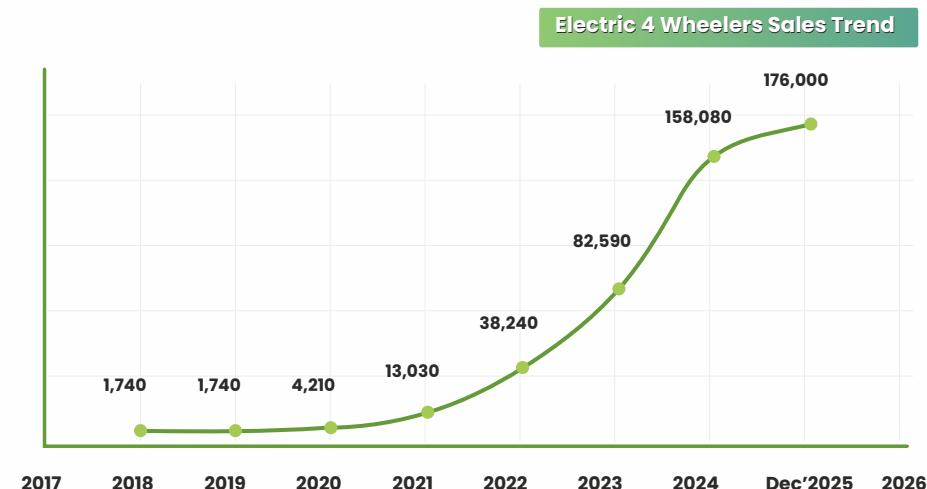
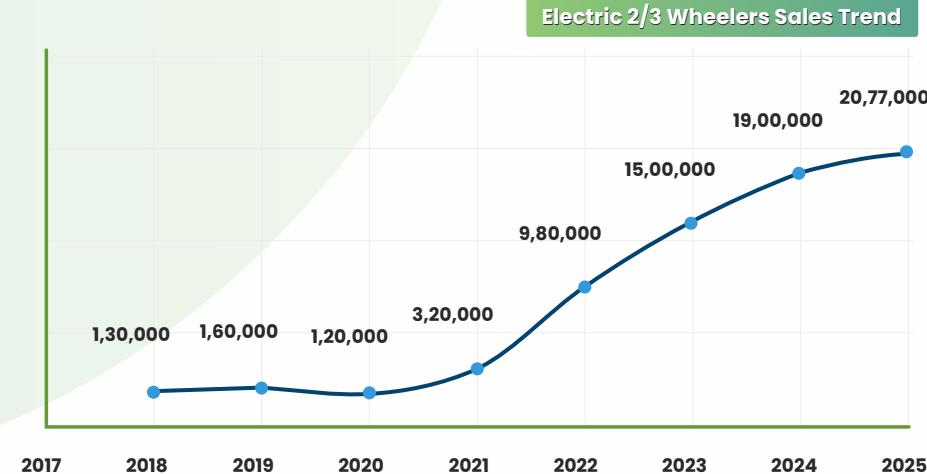
ESG & Businesses

Large enterprises are shifting to solar to meet ESG goals, widening the doors to the B2B sector.

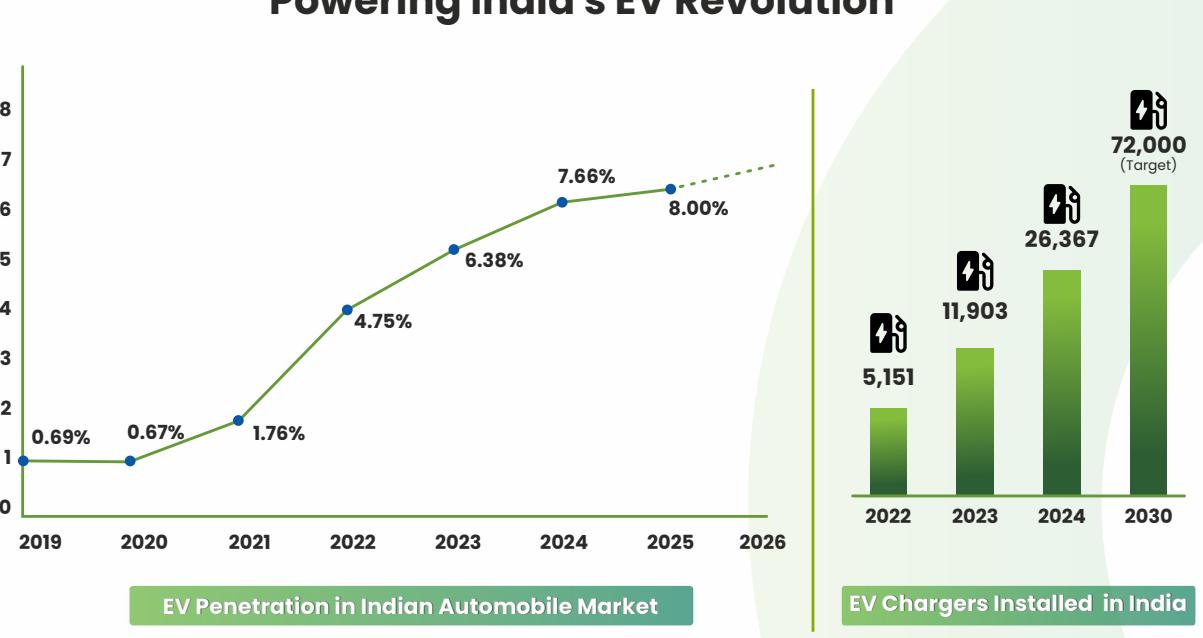
EV Chargers

Market Update

EV Sales Trend 2025



Powering India's EV Revolution



Source: NITI Aayog, EV Reporter

Growth Factors

PM E-Drive

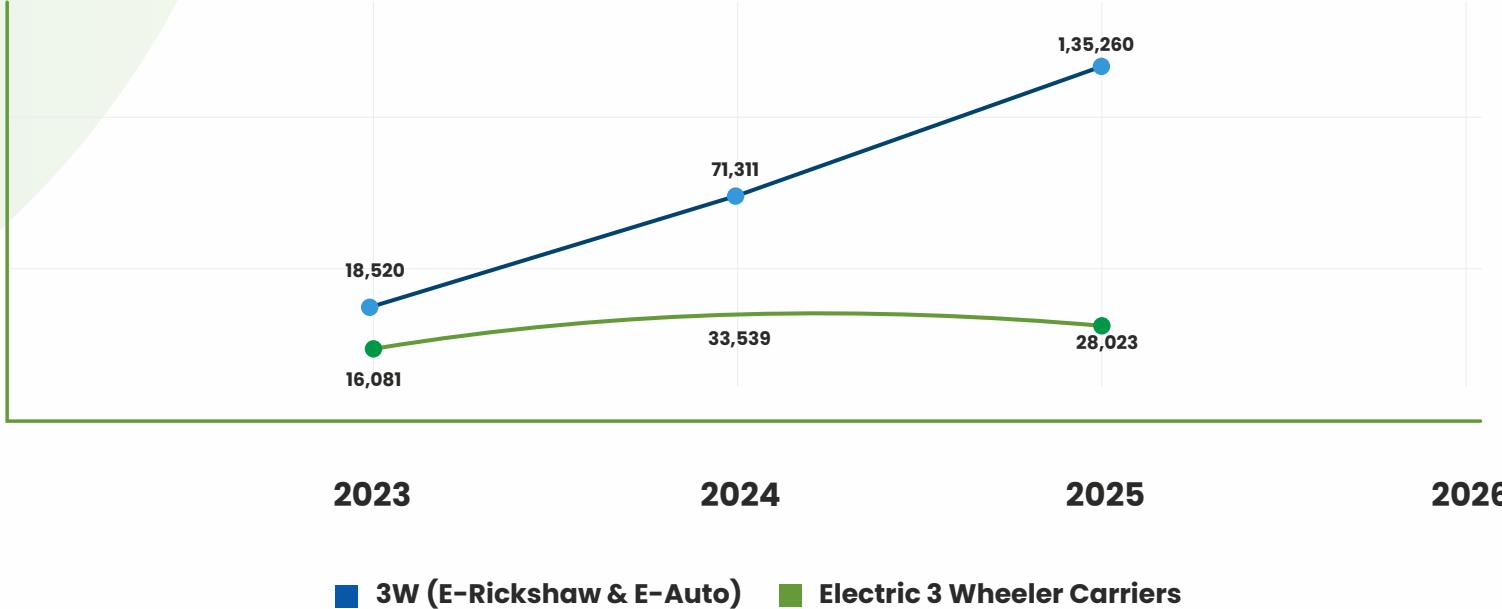
The initiative aims to deploy over 72,000 EV chargers across India by March 2028. Currently, over 39,000 EV Chargers have been installed, leaving a huge business opportunity gap for OEMs like Servotech to help reach this target.

The E-2/3/4 Wheeler Surge

Increased market penetration of EVs in recent years has accelerated the requirement for more EVCS, opening massive business opportunities for us for years to come.

Electric 3 Wheeler Lithium Battery

Market Update



Source: NITI Aayog, EV Reporter

Electric 3 Wheeler (PAX) Sales Trend

The sales in the segment nearly doubled in 2025 compared to 2024. This trend can be speculated to escalate in 2026, which also marks our entry into the electric 3 wheeler li-ion battery segment.

Growth Factors

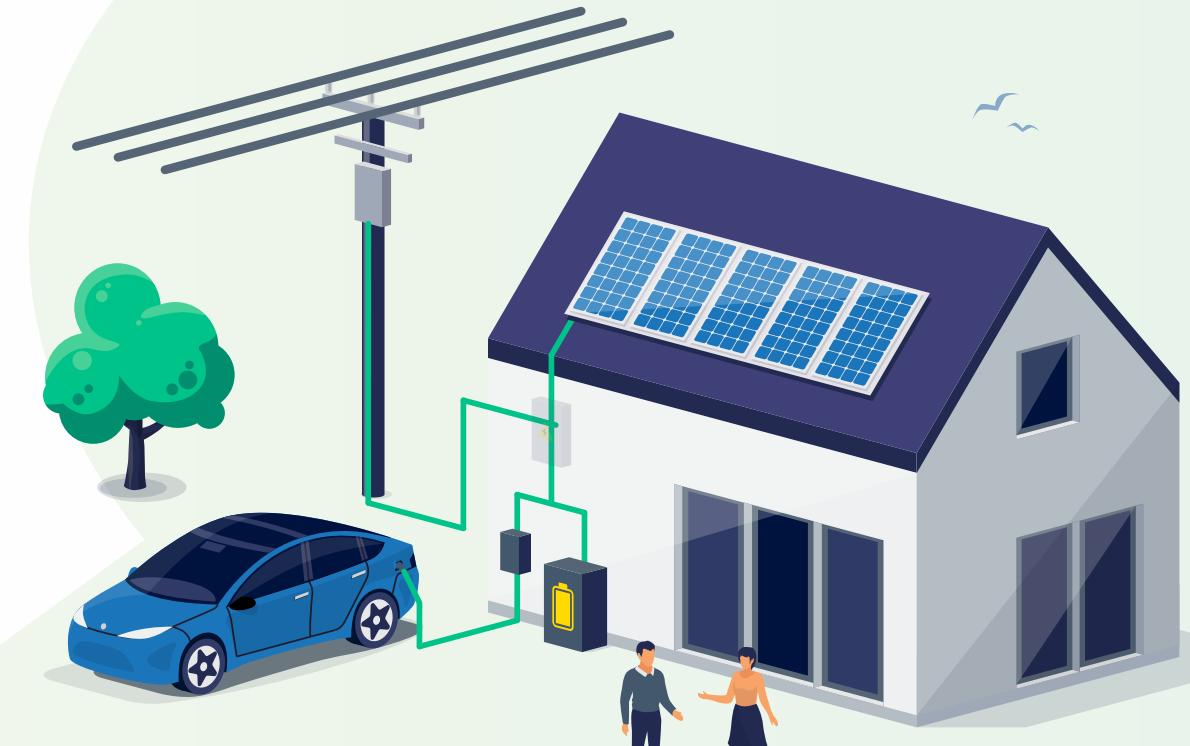
3 Wheeler Electric Cargo Sales Trend

Sales for E-3W Cargos have stayed consistent over the years, with potential growth in the future increasing the demand for Li-ion batteries as more E-cargos hit the road.

PM E-Drive

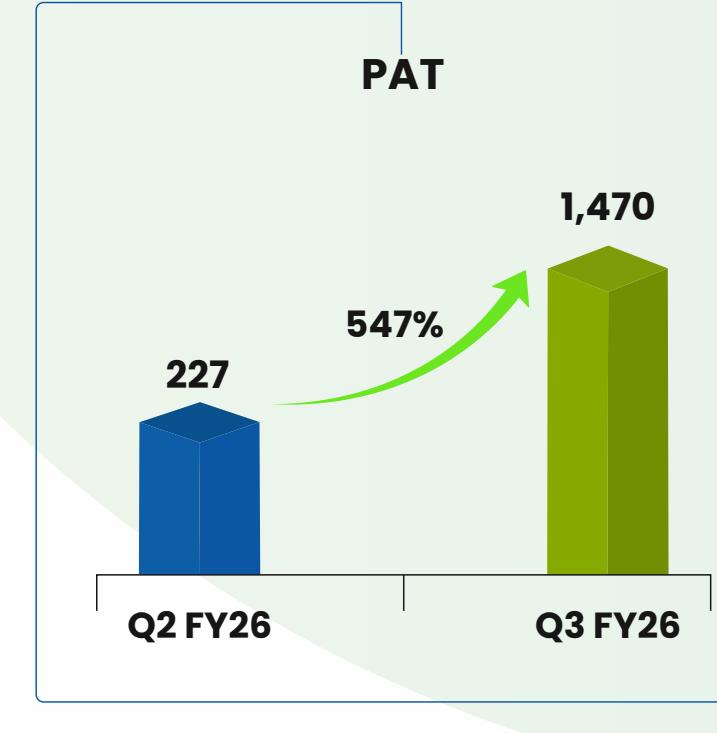
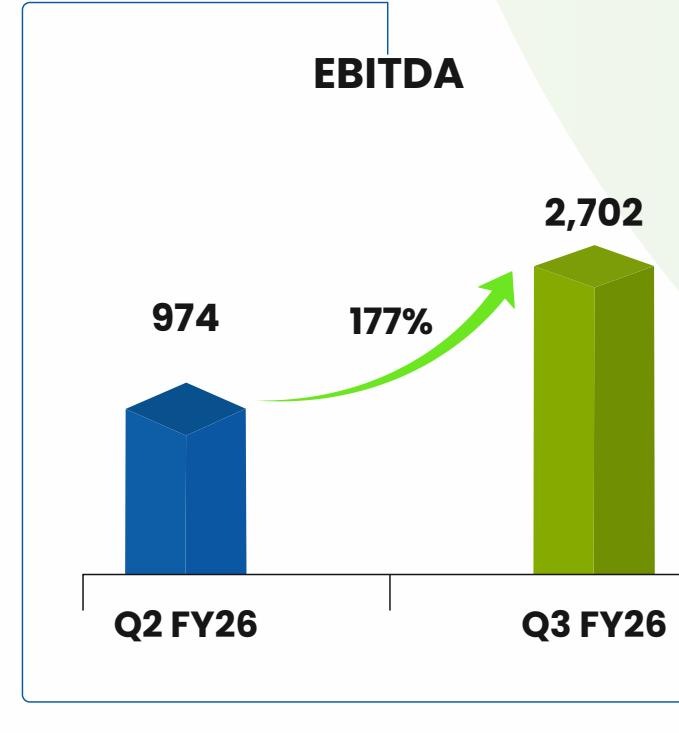
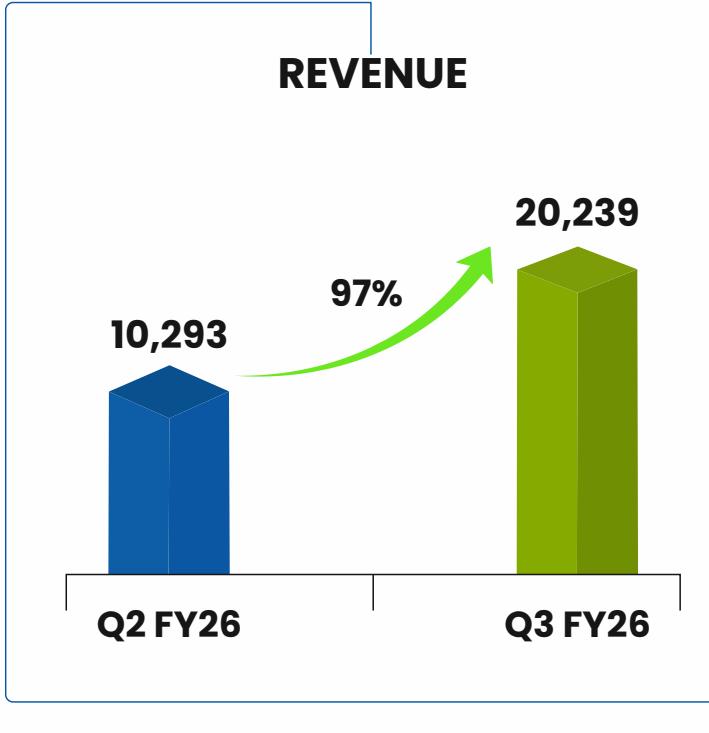
L5 electric 3-wheelers equipped with advanced batteries can claim an incentive of ₹2,500/kWh, up to ₹25,000 per vehicle under the scheme, compelling E-cargo owners to shift towards newer Li-ion batteries.

Financial Update



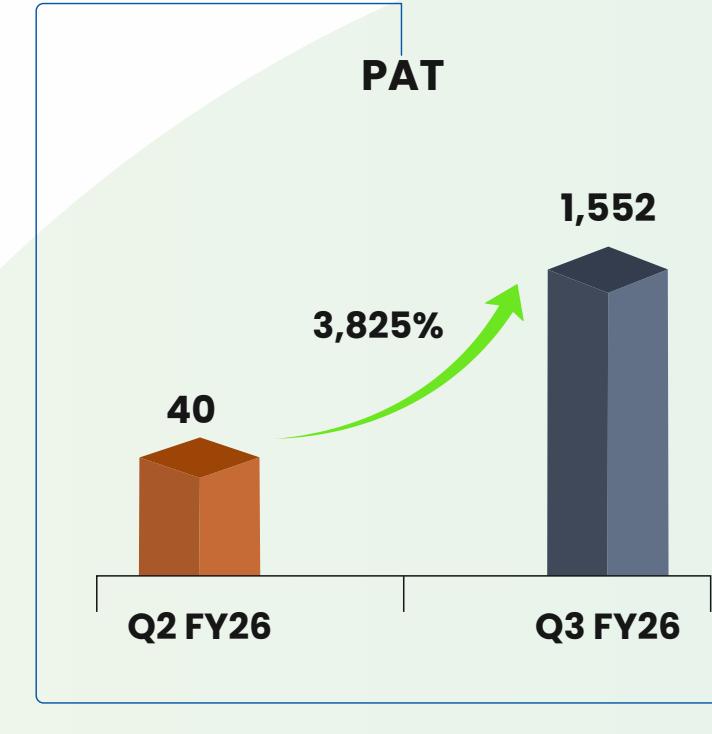
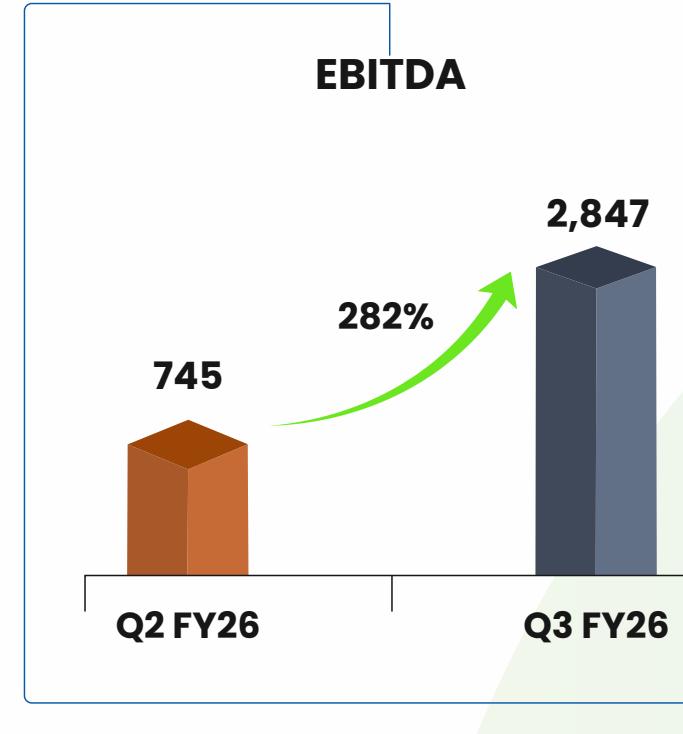
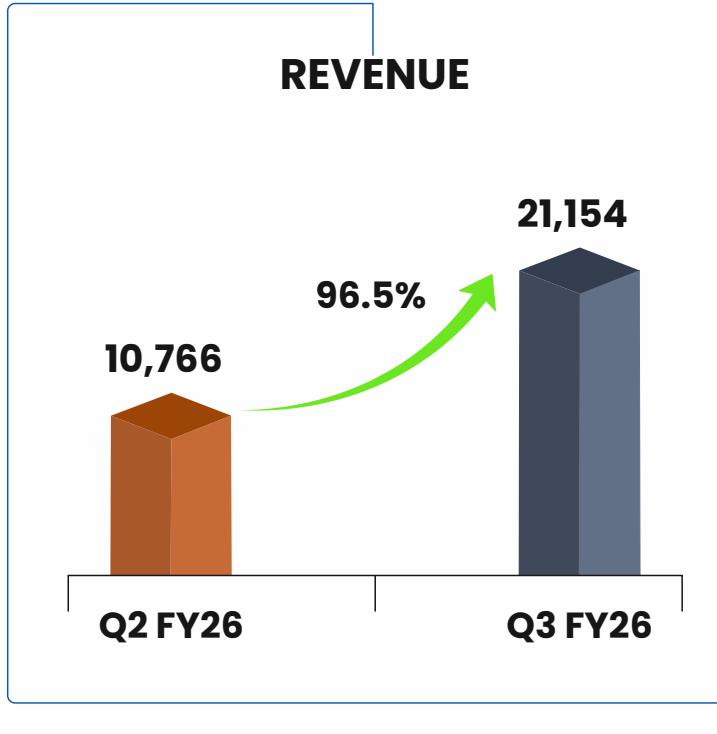
Q3 FY26 Financial Performance-Standalone

All figures in INR Lakh



Q3 FY26 Financial Performance-Consolidated

All figures in INR Lakh



Income Statement Q3 FY 2025-26 | Standalone

All figures in INR Lakh

Particulars	Q3 FY26	Q3 FY25	QoQ (%)	Q2 FY26	QoQ (%)	Nine Month FY26	Nine Month FY25	QoQ (%)
Revenue from operations	20,164.11	18,132.45	11.20%	10,199.87		42,708.25	46,117.43	-7.39%
Other income	75.42	53.23		92.75		337.49	119.47	
Total Revenue	20,239.53	18,185.68	11.29%	10,292.62	96.64%	43,045.74	46,236.90	-6.90%
COGS	14,518.47	14,781.84		8,042.01		32,416.70	37,125.80	
Gross Profit	5,721.06	3,403.84	68.08%	2,250.61	154.20%	10,629.04	9,111.10	16.66%
Gross Margin %	28.27%	18.72%		21.87%		24.69%	19.71%	
Total expenses excluding depreciation, amortization, and finance cost	3,018.83	1,705.79		1,276.44		5,529.46	4,611.22	
EBITDA	2,702.23	1,698.05	59.14%	974.17	177.39%	5,099.58	4,499.88	13.33%
EBITDA Margin %	13.35%	9.34%		9.46%		11.85%	9.73%	
Depreciation & Amortization	424.20	150.49		403.53		1,042.13	393.32	
Finance Cost	345.21	238.21		260.20		810.20	628.88	
PBT	1,932.82	1,309.35	47.62%	310.44	522.61%	3,247.25	3,477.68	-6.63%
Tax Expense	462.36	359.43		83.22		794.50	915.64	
PAT	1,470.46	949.92	54.80%	227.22	547.15%	2,452.75	2,562.04	-4.27%
PAT Margin %	7.27%	5.22%		2.21%		5.70%	5.54%	
Diluted EPS (INR)	0.63	0.43		0.10		1.06	1.15	

Income Statement Q3 FY 2025-26 | Consolidated

All figures in INR Lakh

Particulars	Q3 FY26	Q3 FY25	QoQ (%)	Q2 FY26	QoQ (%)	Nine Month FY26	Nine Month FY25	QoQ (%)
Revenue from operations	21,107.33	21,629.78	-2.4%	10,649.43		45,431.0	52,815.57	
Other income	46.73	53.4		116.26		205.3	118.47	
Total Revenue	21,154.06	21,683.19	-2.4%	10,765.69	96.50%	45,636.3	52,934.0	-13.79%
COGS	14,659.26	18,261.33		8,403.14		34,178.62	43,966.08	
Gross Profit	6,494.80	3,421.86	89.8%	2,362.55	174.91%	11,457.67	8,967.96	27.76%
Gross Margin %	30.70%	15.78%		21.95%		25.11%	16.94%	
Total expenses excluding depreciation, amortization, and finance cost	3,647.87	1,749.06		1,617.89		6,782.92	4,512.10	
EBITDA	2,846.93	1,672.80	70.2%	744.66	282.31%	4,674.75	4,455.86	4.91%
EBITDA Margin %	13.46%	7.71%		6.92%		10.24%	8.42%	
Depreciation & Amortization	481.05	152.07		431.53		1,133.96	396.95	
Finance Cost	337.89	238.21		260.20		802.9	628.88	
PBT	2,027.99	1,282.52	58.1%	52.93	3731.46%	2,737.89	3,430.03	-20.18%
Tax Expense	491.01	363.57		13.41		706.38	937.93	
PAT	1,551.50	918.95	68.8%	39.52	3825.86%	2,046.03	2,492.10	-17.9%
PAT Margin %	7.33%	4.24%		0.37%		4.48%	4.7%	
Diluted EPS (INR)	0.63	0.41		0.06		0.92	1.12	

Servotech Management Commentary

Q3FY26 Financial Overview

Standalone – Q3FY26

- **Revenue** grew by **96.64%** in **Q3 FY26** of **Rs. 20,239 lacs** from **Rs 10,292.62 lacs** in **Q2 FY26**.
- **EBITDA** witnessed a growth of **177.39%**, standing at **Rs. 2702.23 lacs** in **Q3 FY26** from **Rs. 974.17 lacs** in **Q2 FY26**.
- **PAT** experienced a substantial rise of **547.15%**, standing at **Rs. 1470.46 lacs** in **Q3 FY26**, compared to **Rs. 227.22 lacs** in **Q2 FY26**.

Consolidated – Q3FY26

- **Revenue** witnessed a growth of **96.50%** in **Q3 FY26** standing at **Rs. 21,154.06 lacs** from **Rs. 10765.69 lacs** in **Q2 FY26**.
- **EBITDA** grew by **282.31%** standing at **Rs. 2846.93 lacs** in **Q3 FY26** from **Rs. 744.67 lacs** in **Q2 FY26**.
- **PAT** experienced a significant rise of **3824.87%**, standing at **Rs. 1551.50 lacs** in **Q3 FY26**, compared to **Rs. 39.53 lacs** in **Q2 FY26**.

Major Developments & Projects bagged in Q3 FY26



**Bagged an Order of 2.58 MW
Solar Rooftop Project from
South Eastern Railway**

**Secured a ₹73.70 Crore Rooftop
Solar Project from NREDCAP, Govt.
of Andhra Pradesh**

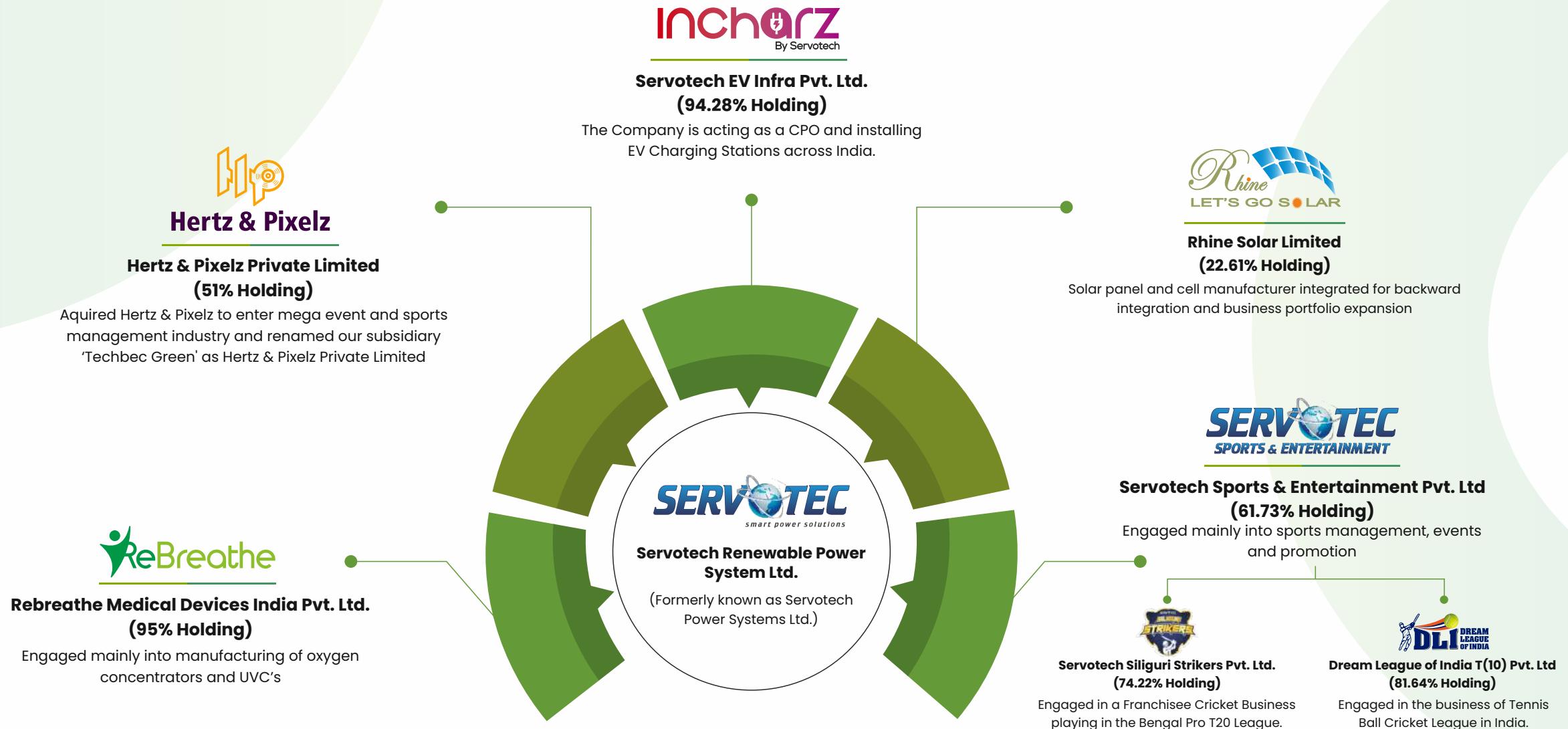
**Bagged a ₹16.31 Crore
Grid-Connected Solar Project
from Railway Energy
Management Company Ltd.**

**Secured a Patent for
CCS2 to GB/T EV Charging
Conversion Technology**

**Expanded into E-3W
Industry with 3 Wheeler
Lithium-ion Battery & Charger**



Our Group Structure



Board of Directors

Leadership With Purpose

Mr. Raman Bhatia is a visionary entrepreneur and a driving force behind India's renewable energy transition. As the Founder and Managing Director of Servotech Renewable Power System Limited, he has meticulously steered the company from its inception into a leading NSE-listed powerhouse in the clean technology sector.



With a deep-seated belief in innovation and sustainability, Mr. Bhatia has consistently demonstrated remarkable foresight in anticipating market trends and positioning Servotech at the forefront of the industry. His entrepreneurial journey is defined by a strategic shift from traditional power solutions to pioneering advancements in solar products and electric vehicle (EV) charging infrastructure. He is widely recognized for his business acumen and outstanding judgment, which led Servotech to become a key player in engineering the nation's electric mobility revolution through its robust EV charging ecosystem.

Beyond his role as a business leader, Mr. Bhatia is a thought leader and a staunch advocate for environmental responsibility. His vision extends beyond commercial success, focusing on a cleaner, greener future for all. This mission-driven approach is a core tenet of Servotech's corporate philosophy, inspiring a culture of purposeful innovation and sustainable growth across the organization.

Under his dynamic leadership, Servotech has not only achieved significant financial milestones but has also become a trusted partner in India's journey toward a self-reliant and sustainable future. His unwavering commitment to excellence and his ability to transform challenges into opportunities solidify his status as a distinguished leader in the global renewable energy landscape.

Mr. Raman Bhatia

Founder and Managing Director
Servotech Renewable Power System Ltd.



Ms. Sarika Bhatia
Whole Time Director



**Dr. Prabhat Kumar IAS
(Retd.)**
Non-Exec. Independent Director



CA Dr. Girish Ahuja
Independent Director



Mr. Anupam Gupta
Independent Director



**Mr. Meenakshisundaram
Kolandaivel**
Independent Director



Dr. Rajesh Mohan Rai
Non-Executive Director



Dr. Yogita Patra
Independent Director



Mr. Sampat Rai
Independent Director



Mr. Digvijay Kapoor
Executive Director

Business Model

Our business model brings together our manufacturing capabilities, technology-driven innovations and customer-centric approach to create value across high-growth sectors.

Revenue Model

Multiple monetization channels to ensure diversified inflows

- Projects & Government Tenders
- Channel Distribution
- Direct Retail Sales
- Online Platform Sales
- EPC & After-Sales Services
- Export Sales

Key Customers

Primarily B2B-focused with marquee institutional clients

- Oil Marketing Companies
- PSUs
- State Governments
- Nodal Agencies
- Municipal Corporations
- MNCs
- OEMs

Key Resources

Vertically integrated capabilities across product development & Mfg.

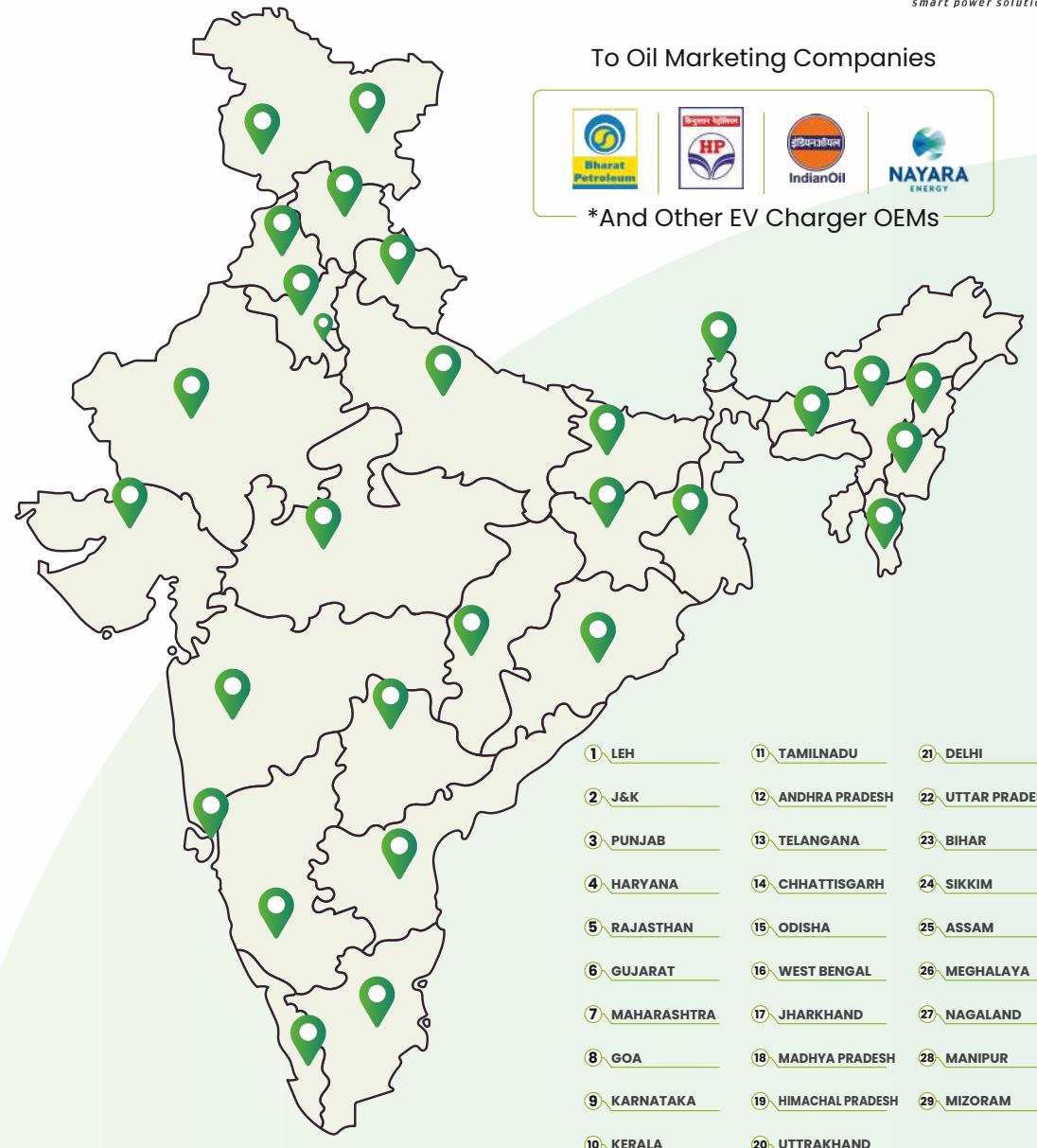
- Printed Circuit Boards (PCBs), Switchgear Components
- Integrated Circuits & Lithium-ion Cells
- Metal Mechanical Parts
- In-house R&D and Technical Expertise
- Skilled Human Resources
- Strong Brand Reputation

Driving India's EV Charging Network

Over the course of our journey in the EV charging space, we have cultivated the trust of leading oil marketing companies like BPCL, HPCL, IOCL and Nayara in different states of India. We have deployed and are deploying AC & DC EV chargers of various capacities to them and other EV Charger OEMs, contributing our bit to the formation of an EV powered India.

12500+

AC & DC EV Chargers Deployed Nationwide



PAN India Channel Distribution Network

Servotech's Network

At Servotech we manage a smooth movement of goods from our Factories to the Distributors & Retailers across the country



Sales Team

We pride in having an extensive and well trained sales team

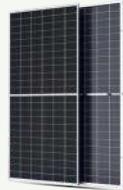


Product Portfolio

Innovative Products For A Greener Future

We offer end-to-end clean energy solutions including EV chargers, solar inverters, energy storage systems, and key components. Designed for performance and scalability, our products cater to both grid-connected, off-grid, and hybrid applications across sectors.

Solar Products



Solar Panels



Solar Inverters

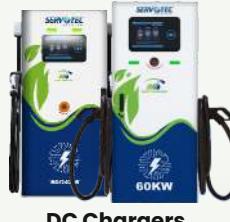


Solar Batteries

EV Chargers



AC Chargers



DC Chargers

3 Wheeler E-Mobility Solutions



Electric 3 Wheeler Li-ion Battery



Electric 3 Wheeler Battery Charger

EV Charger Components



Onboard
EV Charger



AC DC
Modules



Control
Card



Charging Cables
CCS2 & Type 2

Battery Energy Storage Systems



Servotech BESS



Air Cooled
Servo Stabilizers



Oil Cooled
Servo Stabilizers

Servo Stabilizers



Over the past years, our journey has been defined by purposeful growth, strategic innovation, and a strong commitment to shaping a cleaner, smarter, and more energy connected future. Guided by our vision for a sustainable world, we have strengthened India's EV charging infrastructure, expanded access to solar energy and introduced forward-looking solutions that address the evolving needs of our markets.

Our Progress Has Been Built on Three Pillars



Scaling Domestic
Manufacturing



Pioneering Breakthrough
Technologies



Carry Our 'Made In India'
Expertise To International
Markets



Projects

Solar

Recognition That Drives Us Forward

EV

UPNEDA-Solar



Glimpse of Pillibhit
ITI 40kW



Glimpse of Sant kabir nagar
ITI 40kW



Glimpse of Rajkiye Audyogik Prashikshan
Sansthan, Duhri (40kW Offgrid)

BPCL



A Ramiah Nadar & Bros
Tamil Nadu



BP Thirumangalam
Tamil Nadu



BP-Basavakalyan
Karnataka

UREDA-Solar



Glimpse of SSDH hospital
Narendra Nagar-50kw



Glimpse of Police line chamba
80kw



Glimpse of Sub District
Hospital Tanakpur-100kw



Geetanjali Fuel Station
Tamil Nadu



Gym Khanna Service Station
BPCL Delhi



GB Bhasin
Delhi BPCL

TEDA-Solar



Carried out a mega project of 3MW at multiple
locations across Chennai

DMRC-Solar



Solarized Majupur-Babarpur Metro Station
with a 1 MW setup on the tin shed.

HPCL



Investor Presentation Q3 FY2025-26

IOCL



NAYARA



Global Advisor

Mr. Errol Musk is a distinguished businessman, strategist, and former politician with extensive experience across the renewable energy and green technology sectors in the United States and South Africa. With a strong background in electromechanics, he began his career as a mechanical engineering consultant, leading several large-scale infrastructure projects.



Over the years, Mr. Musk has built a diverse entrepreneurial portfolio spanning property development, automotive, mining, and strategic investments in emerging technologies. His early contributions to civic development include serving on the Pretoria City Council and engaging in political leadership roles in South Africa.

Renowned for his strategic insight and global business perspective, Mr. Musk brings deep domain expertise in technology, infrastructure, and sustainable innovation.

As a Global Advisory Board Member of Servotech Renewable Power System Ltd., he contributes to shaping the Company's global growth agenda and strengthening its presence in international green technology markets.

"Global Advisory Board" has been used in a broad and informal sense to reflect Mr. Errol Musk's strategic advisory role in supporting the Company's global operations and expansion plans. At present, there is no formally constituted board or collective body under that name. Mr. Musk has been appointed in an individual advisory capacity to provide guidance to the management and consult with the existing Board of Directors on global business opportunities and strategic direction. The Company will notify the exchanges if a formal board or structured advisory panel is constituted in the future, in accordance with applicable regulatory requirements.

Mr. Errol Musk

Global Advisory Board Member

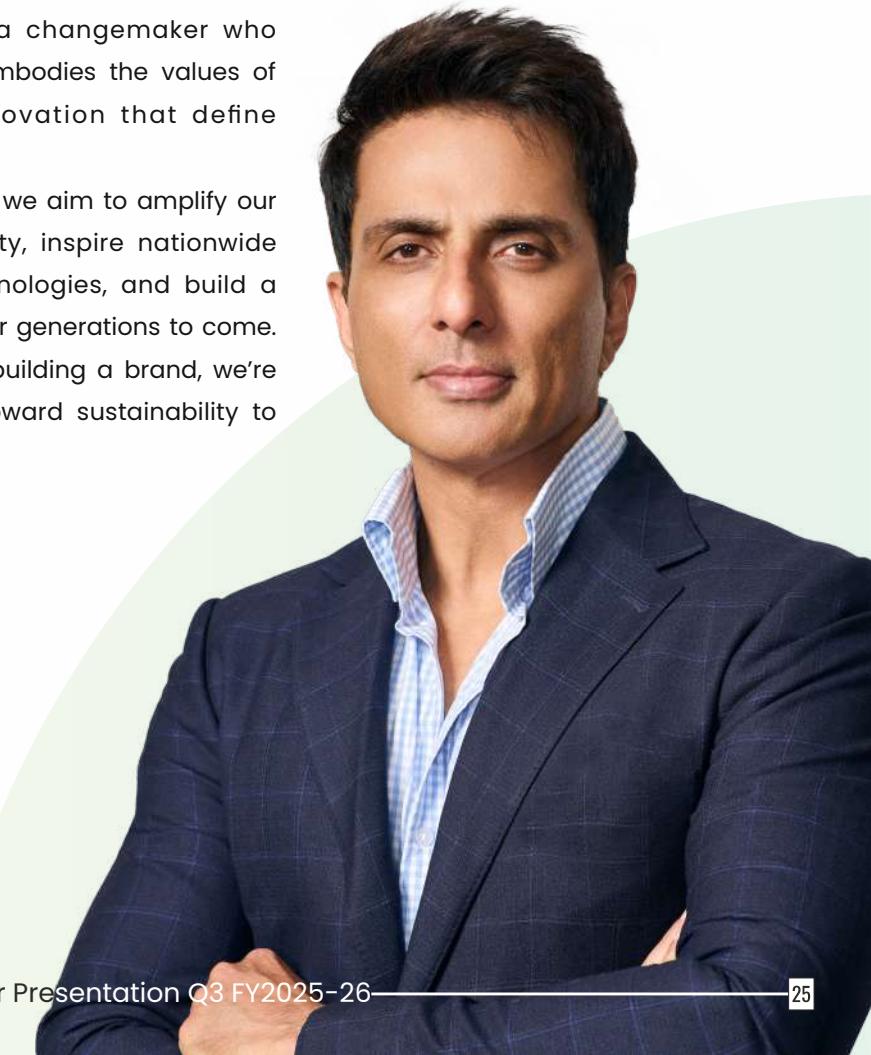
Brand Ambassador

Servotech proudly welcomes Sonu Sood as its Brand Ambassador, a name that reflects trust, integrity, and empowerment. His commitment to social good perfectly aligns with Servotech's mission to accelerate India's transition towards renewable energy. As a changemaker who inspires millions, Sonu embodies the values of responsibility and innovation that define Servotech.

Through this partnership, we aim to amplify our message of sustainability, inspire nationwide adoption of green technologies, and build a brighter, cleaner future for generations to come. Together, we're not just building a brand, we're building a movement toward sustainability to progress with purpose.

Mr. Sonu Sood

Brand Ambassador



Event & Exhibitions

Sunkalp product Launch & Annual Conclave



REI Expo



Bharat Renewable Expo



Construction Trade Fair



Media Coverages



[TN Business](#) Personal Finance Markets Companies Economy Industry Real Estate Budget 2026 MUTUAL FUNDS

Servotech Renewable Power System Ltd. Bags an Order of 2.58 MW Solar Rooftop Project from South Eastern Railway

Servotech Renewable, India's leading renewable energy brand, is delighted to announce that it has bagged a 2.58 MW grid-connected rooftop solar project from the South Eastern Railway, Ranchi Division.



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Servotech Renewable Expands Global Footprint with New Subsidiary in Dubai, Targeting UAE's Booming EV Charging and Solar Markets

NEW DELHI/DUBAI : Servotech Renewable Power System Limited (NSE: SERVOTECH), a leader in India's solar and electric vehicle (EV) charging technology space, today announced a significant milestone in its international expansion strategy with the formation of a new subsidiary, Servotech Renewable International FZCO, established in Dubai.



[TN Business](#) Personal Finance Markets Companies Economy Industry Real Estate Budget 2026 MUTUAL FUNDS

EV-Charger Manufacturer & Solar Solution Provider-Servotech Renewable appoints Sonu Sood as its Global Brand Ambassador

New Delhi: Servotech Renewable Power Systems Ltd., has announced the appointment of actor and philanthropist Sonu Sood as its Global Brand Ambassador.



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Servotech wins ₹73.7 crore rooftop solar project under PM Surya Ghar scheme

Servotech Renewable Power System, a Delhi-based clean energy manufacturer, on Wednesday said it secured a Rs. 73.7 crore grid-connected rooftop solar project from the New & Renewable Energy Development Corporation of Andhra Pradesh (NREDCAP) under the PM Surya Ghar Muft Bijli Yojana.



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Solar, EV stock rebounds from today's low after receipt of order from railway company Details here

Solar, EV stock Servotech Renewable rebounded during Friday's intraday session from the day's low levels after the company received an order from a Ministry of Railway company. Here's how the share price has performed over time.



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Servotech gets patent for CCS2 to GB/T EV conversion tech

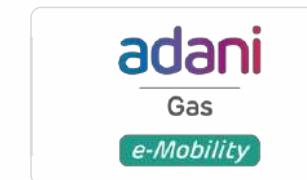
Servotech Renewable Power System Ltd has been granted a patent for its new EV charging conversion technology that allows GB/T electric vehicles to charge using CCS2 fast chargers, helping bridge a major compatibility gap in India's rapidly evolving EV ecosystem.

and many more leading portals...



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Marquee Clientele



And Many More...

Our Manufacturing Plants



Safiabad Plant Sonipat, Haryana

Commissioned in 2023, the Safiabad facility is our latest and most advanced manufacturing plant, purpose-built to accelerate India's e-mobility mission. Specializing in the production of EV chargers and critical components, it integrates cutting-edge automation, precision engineering, and sustainable practices. This facility exemplifies Servotech's focus on innovation, scalability, and environmental responsibility, enabling large-scale production of next-generation EV charging solutions. Designed to meet the growing domestic and global demand for clean transportation infrastructure, the Safiabad plant stands as a testament to our vision of electrifying mobility and driving India toward a greener, technologically empowered future.

Kundli Plant Sonipat, Haryana

Our Kundli plant, focused to support the growing demand for clean energy solutions. Today, it serves as a dedicated hub for manufacturing solar inverters, battery storage systems, E-rikshaw batteries, and advanced solar technologies, equipped with modern automation, rigorous quality controls, and scalable production capabilities. This transformation reflects Servotech's commitment to innovation and operational excellence, ensuring seamless integration of sustainable technologies that meet both domestic and global energy needs efficiently and reliably.





Thank You

Servotech Renewable Power System Ltd.

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