

31<sup>st</sup> January, 2022

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400 051, Maharashtra  
Fax No.: 022-2659 8237/38

**NSE Symbol: SERVOTECH**

**Sub.: Intimation under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015**

Dear Sir,

We write with reference to the captioned subject, the Company is pleased to inform you that it signs a Memorandum of Understanding (MOU) with Smart Power India to facilitate the creation of a Solar Ecosystem in the Rural Regions of India. In this connection please find enclosed herewith the intimation for your record.

Please consider the aforesaid as relevant disclosure required pursuant to applicable provisions of Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above information on record and oblige.

Thanking You,

**FOR SERVOTECH POWER SYSTEMS LIMITED**



**PRIYA PANDEY**  
**COMPANY SECRETARY**  
**JCSI MEMBERSHIP NO.: A35815**



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**Servotech Power Systems Limited**

CIN : L31200DL2004PLC129379

REGISTERED OFFICE : 806, 8<sup>th</sup> Floor, Crown Heights, Hotel Crown Plaza, Sector-10, Rohini, New Delhi - 110085

PLANT AND R&D : 76A, Sector-57, Kundli Industrial Area, Sonapat, Haryana- 131028

## **SERVOTECH INKS MOU WITH SMART POWER INDIA TO FACILITATE THE CREATION OF A SOLAR ECOSYSTEM IN THE RURAL REGIONS OF INDIA**

New Delhi: With an objective to educate and encourage the rural communities in the states of Bihar, Uttar Pradesh, Orissa, and Jharkhand, to embrace and adopt the use of solar-powered solutions for enabling consistent electrification and access, Servotech Power Systems Limited signs a Memorandum of Understanding (MOU) with Smart Power India, a subsidiary of Rockefeller Foundation, a New York-based American private foundation operating globally to promote the well-being of humanity. To identify new sources for revenue generation, Servotech while focussing initially on the four states at present, is parallelly deliberating on tapping the new markets across other regions and future business expansion plans.

As an expression of agreement and understanding for existential health risks, lack of developmental opportunities, and prevailing poverty crisis in the rural regions due to lack of access to electricity and quality & reliable electrification solutions, a collaborative partnership has been formalized to raise awareness for the utilization and benefits of solar energy for electrification and well-being that strongly correlates to economic development, welfare and reduction of poverty.

Through this alliance, the two bodies with an objective to curtail carbon emissions, improve living standards and ensure active participation of the rural population in the mainstream modern economic development, aims to conduct and launch various training programs, initiatives, and campaigns for dealers, distributors, and village entrepreneurs who could help in promotion, facilitation, establishment, and commissioning of solar infrastructure in their respective regions.

Besides ensuring access to reliable and quality electricity, the MoU has been inked to eliminate the dependence and reliance on traditional biomass cookstoves used in the rural areas that exposes families to high levels of indoor air pollution and severe adverse health impacts that result in a higher mortality rate or lower life expectancy.

Servotech's decision of signing the MoU is in view of its endeavours to play a pivotal role in steering the nation towards a greener and sustainable future and strengthening and accelerating the government's stride to achieve net-zero emissions ambitions.