

August 30, 2025

To,
National Stock Exchange of India Limited
Exchange Plaza, NSE Building,
Bandra Kurla Complex, Bandra East, Mumbai-400 051

Symbol- SERVOTECH

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI Listing Regulations")

Dear Sir/Madam,

This is to inform you that in compliance with Regulation 30 of the SEBI Listing Regulations read with SEBI Circular no. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 (the "SEBI Circular") Company has received an e-mail / letter dated August 29, 2025 from National Stock Exchange of India Limited (NSE) with respect to not passing a special resolution by the shareholders of the Company prior to the appointment of an Independent Director who has attained the age of 75 years.

We would like to inform that the shareholders of the Company through postal ballot dated 31.07.2025 have already approved the appointment of such Non-Executive Director through special resolution and the same has been informed to the stock exchange.

In this regard, we would like to further state that:

1. The Board of Directors, in its meeting held on 6th May 2025, appointed the concerned Independent Director as an Additional Director pursuant to Section 161 of the Companies Act, 2013. The appointment made by the Board is only an interim arrangement as permitted under the Companies Act, and the same is expressly subject to approval of the shareholders by way of a special resolution at the forthcoming general meeting. Being an Additional Director, he was to hold office only up to the date of the next general meeting.
2. In full compliance with the above framework, the Company sought and obtained shareholders' approval by way of Special Resolution through postal ballot concluded on 31st July 2025, i.e., within three months of the Board appointment. The explanatory statement to the notice contained detailed justification for his appointment in accordance with Regulation 17(1A). We respectfully submit that Regulation 17(1A) does not prohibit interim appointment by the Board, provided that such appointment is regularized by shareholders through a Special Resolution. In fact, the Company took a proactive step by seeking approval through postal ballot at the earliest opportunity within the statutory window.

Servotech Renewable Power System Limited (Formerly known as Servotech Power Systems Limited)

CIN : L31200DL2004PLC129379

REGISTERED OFFICE : 806, 8th Floor, Crown Heights, Hotel Crowne Plaza, Sector-10, Rohini, New Delhi - 110085

PLANT AND R&D : 76A, Sector-57, Kundli Industrial Area, Sonapat, Haryana- 131028

Tel No : 011-41130158, ● Sales : +91 9717691800, ● Email : servotech@servotechindia.com, Website : www.servotech.in

3. Regulations 17(1A) and 17(1C) of the SEBI Listing Regulations, 2015 must be read together. Regulation 17(1A) which was introduced w.e.f. 1st April, 2019 of SEBI LODR specifies that the appointment of Independent Director who has attained 75 years of age shall not be made unless a Special Resolution is passed and Regulation 17(1C), effective 1st January 2022, mandates that approval of shareholders for the appointment of any person on the Board (including an Independent Director) must be obtained within three months from the date of appointment. Further, Regulation 25(2A) reiterates that appointment of an Independent Director shall be subject to shareholders' approval by way of a special resolution. None of these provisions carve out exceptions for Regulation 17(1A). The intent of Regulation 17(1A) is to ensure shareholder oversight for directors above 75 years, not to bar interim appointments.
4. A combined reading of Regulation 17(1A), 17(1C) and Regulation 25(2A) clearly states that no prior approval is intended and it would be sufficient compliance if approval of shareholders by way of Special Resolution is taken within 3 months of the appointment of director. The Company's adherence to these regulations demonstrates our commitment to maintaining a compliant and transparent governance framework.

The Company has acted promptly and in good faith to ensure compliance with the applicable provisions. There has been no willful default or delay in seeking shareholders' approval. In view of the above, the Company shall be filing a waiver application seeking suitable relief from the fine imposed. We reiterate that the Company remains committed to the highest standards of corporate governance and timely compliance with all applicable regulations.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular dated SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided in the Annexure hereto.

Thanking you
For Servotech Renewable Power System Limited
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Rupinder Kaur
Company Secretary
ICSI Membership No.: A38697

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ANNEXURE-A

Details as required under SEBI Listing Regulations and the SEBI Circular are as below:

Particulars	Details
Name of the Authority	National Stock Exchange of India Limited ("NSE")
Nature and details of the action(s) taken, initiated or order(s) passed	Fine of Rs. 1,32,160/ (incl. of GST) by NSE
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the Authority	The Company have received a notice from NSE vide email reference no. NSE/LIST-SOP/COMB/FINES/0945 dated August 29, 2025
Details of the violation(s)/contravention(s) committed or alleged to be committed	Alleged delayed compliance of Regulation 17(1A) of the SEBI Listing Regulations, pertaining to approval of shareholders for appointment of Non-Executive Director who attained the age of seventy-five years.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	No impact

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