

Date: 28.12.2018

To,

The Manager - Listing Department
National Stock Exchange of India Limited
Exchange Plaza, NSE Building,
Bandra Kurla Complex,
Bandra East, Mumbai-400051

Trading Symbol: SERVOTECH

Subject: Disclosure of events & information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

This is to inform you that Servotech Power Systems Ltd. (the Company) have received Credit Rating for Fund Based and Non Fund Based Facility of BWR BBB- and BWR A3 respectively from Brickworks Ratings India Private Limited on 27th July, 2018 and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the credit report issued by the Brickworks Ratings India Private Limited.

Further, it is firm submission of the Company that the delay caused in filing the credit report was due to some sufficient cause and is not in nature of prejudice the interest of the stakeholders of the Company.

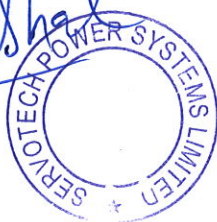
Kindly acknowledge the receipt of the same.

Thanking you,

Yours Truly,

For Servotech Power Systems Limited


Raman Bhatia
Managing Director



Servotech Power Systems Limited

CIN : U31200DL2004PLC129379

REGISTERED OFFICE : 806, 810 8th Floor, Crown Height, Hotel Crowne Plaza, Sector-10, Rohini, New Delhi -110085

PLANT AND R&D : 357, Sector-56, Phase-V, EHTP, HSIIDC Industrial Estate, Kundli, Sonapat 131028, Haryana

Tel No : 011-41117657-58-59-60 • Sales: +91 9717691800 • Email: servotech@servotechindia.com • Website: www.servotech.in



SEBI Registered
RBI Accredited
NSIC Empanelled

BWR/BLR/DEL/IRC/SG /1810/2018-19

27 Jul 2018

Ms. Sarika Bhatia

Director-Sales

Servotech Power Systems Ltd

806, 8th Floor, Crown Heights, Hotel Crowne Plaza, Rohini,,New Delhi,110085,Delhi

Dear Madam,

Sub: Rating of the Bank Loan Facilities of Servotech Power Systems Ltd amounting to ₹ 17.76 Crores (INR Seventeen Crores and Seventy Six Lakhs Only).

Thank you for giving us an opportunity to undertake the Rating of the Bank Loan facilities of **Servotech Power Systems Ltd**. Based on the information and clarifications provided by you, we are pleased to inform you that **Servotech Power Systems Ltd** bank loan facilities aggregating **₹ 17.76 Crs** have been assigned ratings as follows:

Facility	Amount (₹ Crs)	Tenure	Rating*
Fund based	6.26	Long Term	BWR BBB- (Pronounced as BWR Triple B Minus) Outlook: Stable
Non Fund Based	4.00		
	7.50	Short Term	BWR A3 (Pronounced as BWR A Three)
Total	17.76	INR Seventeen Crores and Seventy Six Lakhs Only	

*Please refer to BWR website www.brickworkratings.com for definition of the rating assigned

Note: Details of bank wise facilities is as per Annexure-I

The Ratings are valid for twelve months subject to terms and conditions that were agreed in your mandate dated **06 Jul 2018** and other correspondence, if any, and Brickwork Ratings' standard disclaimer appended at the end of this letter.

Brickwork Ratings India Pvt. Ltd.

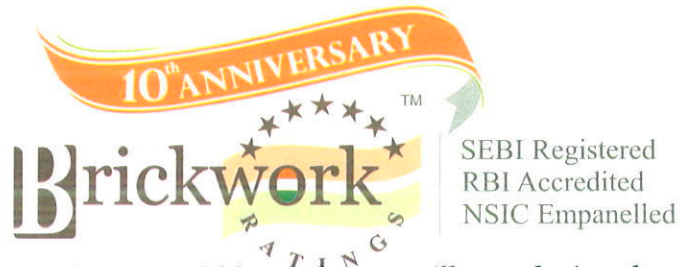
204-205, 2nd Floor, Kanchenjunga Building, #18, Barakhamba Road, New Delhi - 110 001

Phone: +91 11 2341 2232 • Fax: +91 11 2341 3896 • 1-860-425-2742 | info@brickworkratings.com • www.BrickworkRatings.com

Ahmedabad • Bengaluru • Chandigarh • Chennai • Hyderabad • Kolkata • Mumbai • New Delhi

CIN: U67190KA2007PTC043591





The rated Bank Loan facilities would be under surveillance during the said period. You are required to submit information periodically as per Annexure-II for the purpose of surveillance/review. You are also required to keep us informed of any information/development that may affect your Company's finances/performance without any delay.

You are also requested to submit No Default Statement on monthly basis.

Best Regards,

Satvinder Kumar Gakhar

DGM - Ratings



Note: Rating Rationale of all accepted Ratings are published on Brickwork Ratings website. All non-accepted ratings are also published on Brickwork Ratings web-site . Interested persons are well advised to refer to our website www.brickworkratings.com, If they are unable to view the rationale, they are requested to inform us on brickworkhelp@brickworkratings.com.

Disclaimer: Brickwork Ratings (BWR) has assigned the rating based on the information obtained from the issuer and other reliable sources, which are deemed to be accurate. BWR has taken considerable steps to avoid any data distortion; however, it does not examine the precision or completeness of the information obtained. And hence, the information in this report is presented "as is" without any express or implied warranty of any kind. BWR does not make any representation in respect to the truth or accuracy of any such information. The rating assigned by BWR should be treated as an opinion rather than a recommendation to buy, sell or hold the rated instrument and BWR shall not be liable for any losses incurred by users from any use of this report or its contents. BWR has the right to change, suspend or withdraw the ratings at any time for any reasons.

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Servotech Power Systems Ltd

Annexure-I

Bank	Facility	Instrument	Rated Amount (₹ Crs)
United Bank of India (New Delhi Region) Greater Kailash Branch	Fund Based	Cash Credit	6.26
	Non-Fund Based	Bank Guarantee	4.00
		Letter of Credit	7.50
	Total		17.76



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Annexure-II

The following documents/ information should be submitted to BWR:

1. Confirmation from the Company that all the terms and conditions stipulated in the Bank's Term loan sanction letter has been fully complied with.
2. Certified copy of periodical book debts/bills receivables statements submitted to the bank.
3. Confirmation about payment of installment and interest as and when paid.
4. Schedule of Term Loan installments and Interest due and payment made so far.
5. Certified copy of Quarterly Information Statements (QIS) and Half Yearly Information Statements (HYIS) submitted to the bank.
6. Certified copy of Banks' Statements of Accounts on a quarterly basis.
7. Quarterly / Half yearly financial statements (unaudited or with limited review) and Annual financial statements (provisional as well as audited).
8. Information on delays/default in servicing bank loans, letters of credit, letters of guarantee, NCDs, bonds and other borrowings, if any, by the Company as at the end of March, June, September and December each year.
9. Information on delays / defaults in servicing of debt obligations of any subsidiary / other group companies, if any, as at the end of March, June, September and December each year.
10. Any other statement / information sought by BWR from time to time.
11. All the aforesaid information shall be mailed to dat@brickworkratings.com



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