

23rd July, 2023

To,
National Stock Exchange of India Limited
Exchange Plaza, NSE Building,
Bandra Kurla Complex,
Bandra East, Mumbai-400051

Trading Symbol: SERVOTECH

Sub.: Newspaper Clippings for Extracts of Un-audited Financial Results for the quarter ended 30th June, 2023

Dear Sir/Madam,

In accordance with the provisions of Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copy of Newspaper Clippings of the Extracts of Un-audited Standalone and Consolidated Financial Results of the Company for the quarter ended 30th June, 2023.

The extracts of the financial results are also available on the website of the Company i.e. www.servotech.in.

Kindly take the above information on record and oblige.

Thanking You,

FOR SERVOTECH POWER SYSTEMS LIMITED

PRIYA PANDEY
COMPANY SECRETARY
ICSI Membership No.: A35815

Servotech Power Systems Limited

CIN : L31200DL2004PLC129379
REGISTERED OFFICE: 806, 8th Floor, Crown Heights, Hotel Crown Plaza, Sector-10, Rohini, New Delhi -110085
PLANT AND R&D : 76A, Sector-57, Kundli Industrial Area, Sonapat, Haryana-131028
Tel No : 011-41183117, • Sales: +91 9717691800, • Email : servotech@servotechindia.com , • Website:
www.servotech.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30TH, 2023

(All amount in ₹ Lakhs, unless otherwise stated)

Sl. No.	Particulars	Quarter ended		Year ended
		June 30th, 2023	June 30th, 2022	March 31st, 2023
1	Total Income from Operations	18,967	56,149	1,54,140
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(20,946)	(17,315)	(1,06,335)
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(19,686)	(4,61,888)	(11,21,928)
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(19,686)	(4,61,888)	(11,21,928)
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(19,581)	(4,62,451)	(11,22,829)
6	Paid up Equity Share Capital	7,902	7,902	7,902
7	Reserves (excluding Revaluation Reserve)	(17,49,540)	(10,69,574)	(17,29,952)
8	Securities Premium Account	1,97,084	1,97,084	1,97,084
9	Net Worth	(23,60,793)	(16,71,093)	(23,40,940)
10	Paid up Debt Capital/Outstanding Debt	31,90,394	31,99,492	31,91,742
11	Outstanding redeemable preference shares	-	-	-
12	Debt Equity Ratio (Number of times) (Refer Note No.5)	N.A.	N.A.	N.A.
13	Earnings Per Share (of ₹ 10/- each) (for continuing and discontinued operations)	(24.91)*	(584.55)*	(1419.87)
	— Basic (₹)	(24.91)*	(584.55)*	(1419.87)
	— Diluted (₹)	-	-	-
14	Capital Redemption Reserve	-	-	-
15	Debt Redemption Reserve	39,824	39,824	39,824
16	Debt service coverage ratio (Refer Note No. 6)	N.A.	N.A.	N.A.
17	Interest service coverage ratio (Refer Note No. 6)	N.A.	N.A.	N.A.

* Not Annualised
Notes: 1) Suppression of Board of Directors and Implementation of Corporate Insolvency Resolution Process.

The Reserve Bank of India ("RBI") vide press release dated October 4, 2021 in exercise of the powers conferred under Section 45-IE (1) of the Reserve Bank of India Act, 1934 ("RBI Act") superseded the Board of Directors of the Company ("the Company" or "SEFL") and appointed an Administrator under Section 45-IE (2) of the RBI Act. Further, RBI, in exercise of powers conferred under Section 45-IE (5) (a) of the RBI Act, constituted a three-member Advisory Committee to assist the Administrator in discharge of his duties. Thereafter, RBI filed applications for initiation of Corporate Insolvency Resolution Process ("CIRP") against the Company under Section 227 read with clause (2k) of sub-section (2) of Section 239 of the Insolvency and Bankruptcy Code (IBC), 2016 ("the Code") read with Rules 5 and 6 of the Insolvency and Bankruptcy (Insolvency and Liquidation Proceedings of Financial Service Providers and Application to Adjudicating Authority) Rules, 2019 ("FSP Insolvency Rules") before the Hon'ble National Company Law Tribunal, Kolkata Bench ("Hon'ble NCLT"). Hon'ble NCLT vide its order dated October 8, 2021 admitted the application made by RBI for initiation of CIRP against the Company. Further, Hon'ble NCLT gave orders for appointment of Mr. Rajneesh Sharma, as the Administrator to carry out the functions as per the Code and that the management of the Company shall vest in the Administrator. Further, Hon'ble NCLT also retained the three-member Advisory Committee, as aforesaid, for advising the Administrator in the operations of the Company during the CIRP. There has been changes in the composition of the Advisory Committee on June 22, 2022 and January 31, 2023. The Consolidated Committee of Creditors (CoC) took on record three Resolution Plans received from Prospective Resolution Applicants (PRAs) on January 18, 2023. The three Resolution Plans received by the Consolidated CoC were put to e-voting. The Consolidated CoC took on record the results of the e-voting in CoC meeting held on February 15, 2023, and the resolution plan submitted by National Asset Reconstruction Company Limited (NARCL) was duly approved by CoC by majority voting under Section 30(4) of the IBC read with Regulation 39(3) of CIRP Regulations, 2016, thereby, declaring NARCL as Successful Resolution Applicant (SRA).

The resolution plan approved by Consolidated Committee of Creditors (CoC) of NARCL was filed before Adjudicating Authority i.e., Hon'ble NCLT, Kolkata on February 18, 2023 for its approval. The Administrator has also filed all the necessary legal and regulatory approvals before the Adjudicating Authority. The approval of the resolution plan is awaited from the Adjudicating Authority pending certain litigations.

2) In accordance with Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, the Company has prepared unaudited financial results for the quarter ended June 30, 2023.

The unaudited financial results of the Company for the quarter ended June 30, 2023 have been taken on record by the Administrator on July 22, 2023 while discharging the powers of the Board of Directors of the Company which were conferred upon him by the RBI press release dated October 4, 2021 and subsequently, powers conferred upon him in accordance with Hon'ble NCLT order dated October 8, 2021. Since the Administrator has taken charge of the affairs of the Company on October 4, 2021, the Administrator is not liable or responsible for any actions and has no personal knowledge of any such actions of the Company prior to his appointment and has relied on the position of the financial results of the Company as they existed on October 4, 2021. Regarding information pertaining to period prior to October 4, 2021 the Administrator has relied upon the explanations, clarifications, certifications, representations and statements made by the Chief Financial Officer, Company Secretary, Chief Business Officer, Chief Risk Officer, Chief Compliance Officer and Legal Head (the existing officials of the Company), who were also part of the Company prior to the appointment of the Administrator. It is also incumbent upon the Resolution Professional, under Section 20 of the Code, to manage the operations of the Company as a going concern. As a part of the CIRP, the Administrator got conducted audits/reviews relating to the processes and compliances of the Company and has also appointed professionals for conducting transaction audit as per Section 43, 45, 50 and 66 of the Code. The Administrator of the Company has received account wise transaction audit reports from the professional agency appointed as the transaction auditor indicating that there are transactions amounting to ₹ 18,375 crores which are fraudulent in nature under Section 66 of the Code including transactions amounting to ₹ 1,230 crores determined as undervalued transactions. Accordingly, the Administrator has filed applications under Section 60(5) and Section 66 of the Code before the Kolkata bench of the Hon'ble National Company Law Tribunal (NCLT) on various dates till May 5, 2023 for adjudication. The Company in the earlier periods had created provision and impairment reserve to the extent of 100% of gross exposure on such accounts, despite having some underlying securities as a matter of abundance of prudence. As of Jun 30, 2023, the Company still maintained provision and impairment reserve to the extent of 100% of gross exposure on such accounts. In addition to the above, basis the transaction audit reports from the professional agency appointed as the transaction auditor, the Administrator has filed an application under Section 60(5) and Section 66 of the Code before the Kolkata bench of the Hon'ble National Company Law Tribunal (NCLT) on November 18, 2022 for an amount of ₹ 848 crores, being the net shortfall in payments to the Company's lenders who were assigned the Pool Loans as on September 30, 2021 for adjudication.

The transaction audit has been completed and the necessary impact of the same have been incorporated in the financial results.

The above financial results for the quarter ended June 30, 2023 were subjected to limited review by the Joint Statutory Auditors (J. Kaia & Associates, Chartered Accountants and Dass Gupta & Associates, Chartered Accountants) of the Company as required under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

3) The above is an extract of the detailed financial results filed with the Stock Exchanges under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full financial results are available on the websites of the Bombay Stock Exchange and National Stock Exchange and the website of the Company (www.srei.com).

4) For the items referred in sub-clauses (a), (u) and (v) of the Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the Bombay Stock Exchange and National Stock Exchange and can be accessed on www.bseindia.com and www.nseindia.com respectively.

5) Debt equity ratio is not determinable as equity is negative.

6) The Company is Non Banking Financial Company registered under the Reserve Bank of India Act 1934. Hence these Ratios are generally not applicable.

7) Previous year figures have been regrouped/rearranged, wherever considered necessary, to conform to the classification of the current period/year.

Place : Kolkata
 Date : July 22, 2023
SREI EQUIPMENT FINANCE LIMITED
 Regd. Office: 'Vishwakarma',
 86C, Topsia Road (South), Kolkata - 700 046
 Website: www.srei.com
 CIN : U70110WB2006PLC109898

For SREI Equipment Finance Limited
 (a Company under Corporate Insolvency Resolution Process by an order dated October 8, 2021 passed by Hon'ble NCLT, Kolkata)



Rajneesh Sharma
 Administrator appointed under IBC

The Indian Wood Products Company Ltd.
 Regd. Off: 7th Floor, 9 Brabourne Road,
 Kolkata - 700 001
 CIN : L20101WB1919PLC003557
 Tel : 8232023820, Fax : 033 22426799
 Website : www.iwplkatha.com
 E-mail : iwplk@iwplkatha.co.in

NOTICE is hereby given that a meeting of the Board of Directors of the Company is scheduled to be held on Monday, July 31, 2023, at 3.00 P.M. at 16B, Judges Court Road, Kolkata - 700 027, West Bengal. To consider and approve, inter alia, the Un-Audited Financial Results of the Company for the Quarter ended June 30, 2023.

The said Notice may be accessed on the Company's Website at <http://www.iwplkatha.com> and may also be accessed on the Stock Exchange website at <https://www.bseindia.com>

For The Indian Wood Products Co. Ltd.
 Sd/-
 Anup Gupta
 Date: 22 July, 2023
 Company Secretary

Servotech Power Systems Limited

CIN: L31200DL2004PLC129379
 Registered Office: 806, 8th Floor, Crown Heights, Hotel Crown Plaza,
 Sector 10, Rohini, New Delhi-110085 | Tel No.: 011-41183119
 Email: investorrelations@servotechindia.com | Website: www.servotech.in

Extract of Un-audited Consolidated Financial Results for the Quarter Ended 30th June, 2023

Sl. No.	Particulars	Quarter Ended		Year Ended
		30.06.2023 (Un-audited)	31.03.2023 (Audited)	31.03.2023 (Audited)
1.	Total Revenue from Operations	7981.35	11998.15	3206.52
2.	Net Profit/(Loss) for the period (before tax, exceptional and/or extra-ordinary items)	549.14	772.7	47.53
3.	Net Profit/(Loss) for the period before tax (after tax, exceptional and/or extra-ordinary items)	549.14	772.7	47.53
4.	Net Profit/(Loss) for the period after tax (after tax, exceptional and/or extra-ordinary items)	410.97	605.47	35.57
5.	Total Comprehensive Income/Loss for the period	410.97	607.29	35.57
6.	Paid-up equity share capital (face value of ₹ 2/- each)	2126.54	2126.54	1866.54
7.	Reserve (excluding Revaluation Reserve) as shown in Audited Balance Sheet of previous year	-	-	-
8.	Earnings per share of ₹ 2 each:			
	(a) Basic (₹)	0.39	0.57	0.19
	(b) Diluted (₹)	0.39	0.61	0.19

Note:
 1. The Financial Results have been prepared in accordance with Indian Accounting Standard (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with relevant thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended) and SEBI circular dated 5th July, 2016.
 2. The above Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 21st July, 2023.
 3. The above is an extract of the detailed format of Un-audited consolidated financial result for quarter ended 30th June 2023 filed with NSE under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015. The full format of Unaudited Financial Result (Standalone and Consolidated) for quarter ended 30th June 2023 is available on the website of the Company www.servotech.in and www.nseindia.com.

Sl. No.	Particulars	Quarter Ended		Year Ended
		30.06.2023 (Un-audited)	31.03.2023 (Audited)	31.03.2023 (Audited)
1	Total Revenue from Operations	6838.98	9642.36	24956
2	Profit/(Loss) before tax	538.39	739.91	46.5
3	Profit/(Loss) after tax	402.93	581.31	34.8

For Servotech Power Systems Limited
 Sd/-
Raman Bhatia
 (Managing Director)
 DIN : 00153827
 Date: 22.07.2023
 Place: New Delhi

STATE BANK OF INDIA

Retail Assets, Small & Medium Enterprises Centre, (Now RACPC) 10-C, Cuthery Road, Prayagraj

NOTICE TO BORROWER & GUARANTOR

Notice Under Section 13 (2) of SARFAESI and RECONSTRUCTION OF FINANCIAL ASSETS & ENFORCEMENT OF SECURITY INTEREST ACT, 2002

A Notice is hereby given that the following Borrower/s (Borrower) and (Co-borrower) have defaulted in the repayment of principal and interest of the Loans facility obtained by them from the Bank and the loans have classified as Non Performing Assets (NPA). The Notice were issued to them under section 13(2) of Securitization and Re-construction of Financial Assets and Enforcement of Security Interest Act, 2002 on their last known addresses but they have been returned unserved and as such they are hereby informed by way of this public notice.

S. No.	Name of Borrower/ Guarantor & Address/ A/c No.	Details of Mortgaged Vehicle	Date of Notice	Date of NPA	Outstanding Balance
1.	Borrower:- Sri Shashi Kant Mishra S/o Krishna Kant Mishra, 190/124, Chakdaud Nagar, Naini Allahabad, UP. 211008 A/C NO.35277380429	Make/ Model/ Registration SAFARI STORME VX 4X2, Tata Motors Ltd Registration no. UP70DB5100. Engine no. VARICOR06HUYJ11899 Chasis no. MA1617009FNJ05851	16.10.2019	07.10.2019	Rs. 7,50,393.00 as on 16.10.2019. with further interest and incidental expenses, cost thereon.

The steps are being taken for substituted service of notice. The above Borrower(s) and/or their Guarantor(s) (whenever applicable) are hereby called upon to make a payment of outstanding amount within 60 days from the date of publication of this notice failing which further steps will be taken after expiry of 60 days from the date of this notice, under sub-section (4) of Section 13 of Securitization and Re-constructed of Financial Assets and Enforcement of Security Interest Act, 2002. The borrowers attention is invited to provision sub-section 8 of section 13 of the Act. In respect of time available to redeem the secured assets.

Date: 22.07.2023 Place: Prayagraj Authorized Officer State Bank of India, Prayagraj

केनरा बँक (भारत सरकार का उद्यम)

Canara Bank
 (A Govt. of India Undertaking)

सिंडिकेट Syndicate

Canara Bank Regional Office Karnal Namaste Chowk, Near Hotel Deventure, Sector-16, Karnal
 PHONE NO. 01842205019, 8572801719, Email: recrokar@canarabank.com

E-AUCTION SALE NOTICE

SALE NOTICE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable properties mortgaged/charged to the Secured Creditor, the possession of which has been taken by the Authorised Officer of Canara Bank will be sold on "As is where is", "As is what is", and "Whatever there is" in Auction arranged by the service provider M/s CANBANK COMPUTER SERVICES LIMITED Contact: Mr. Pakhare DD (9480691777/8553643144). Email id: eauction@csl.co.in through the website www.indianbankseaction.com, www.canarabank.com, www.ibapi.in

LAST DATE OF RECEIPT OF EMD IS 25.08.2023 UPTO 5:00 P.M.
DATE OF E-AUCTION IS 28.08.2023 12:30 PM TO 1:30 P.M.
 (with unlimited extension of 5 minutes duration each till the conclusion of the sale)

Sl. No.	Branch Name/Name & Address of the Borrower(s)/ Guarantor(s)	Brief Description of Property/ies	Total Liabilities as on specified Date	Reserve Price (in Rs.)	Earnest Money Deposit (EMD) (in Rs.)	Details of A/c No.	
						IFSC CODE	Possession notice
1.	Canara Bank : Kaithal Branch, Authorised Officer, Sh. Deepak Mittal, (M) 8572802045 E-mail: cb2045@canarabank.com	Property measuring 88 Sq. yards equal to 0K -2.9M being 2.9/158 share of area measuring 07K-18M out of khatwa no. 180min, Khatoni no. 247, Rect no. 5, Killa	Total liabilities as on 26.11.2021 Rs.69,657.07/- plus further interest & other charges (minus recovery, if any)	Rs. 12,11,000/-	Rs. 1,21,100/-	209272434	CNR80002045
		1. M/s Balaji Trading Co. Through its proprietor Smt. Sushma Patti Dogran, Shiv Nagar Distt. Kaithal-136027. 2. Smt. Sushma W/o Sukhwant Singh Patti Dogran, Shiv nagar Distt. Kaithal-136027.				209272434	CNR80005054
2.	Canara Bank : Karnal Prem Nagar Branch, Authorised Officer, Smt. Shefali Bansal, (M) 8572825054 E-mail: cb5054@canarabank.com	All that part and parcel of Residential house measuring 100 Sq. Yards situated at Gali no. 1, Shiv colony, Karnal. Bounded As:- North: Plot of other, South: Plot of other, East: Road, West: House of Ram kishan.	Total liabilities as on 29.06.2022 Rs.747876.33/- plus further interest & other charges (minus recovery, if any)	Rs. 1881000/-	Rs. 188100/-	209272434	CNR80005054
	Smt. Deepa Rani W/o Sh. Naveen Kumar H.No. 4836, Gali no. 1, Shiv Colony, Karnal 132001. Shri Deepak Saini S/o Madan Lal (Guarantor) H.No. 1524, bhagat mandi, karnal (Rural)(part)(1), karnal, Haryana, 132001.					209272434	CNR80002045
3.	Canara Bank : Kaithal Branch, Authorised Officer, Sh. Deepak Mittal, (M) 8572802045 E-mail: cb2045@canarabank.com	All part and parcel of property measuring 08K-18M with petrol pump constructed on part of land comprised in khatwa no. 21min, Khatoni no. 23, Rect no. 40	Total liabilities as on 31.12.2022 Rs. 74,74,986.14/- plus further interest & other charges (minus recovery, if any)	Rs. 2,12,62,000/-	Rs. 21,26,200/-	209272434	CNR80002045
	M/s Shiv Shakti Petroliums Proprietor. Shri Yashpal Garg S/o Shri Dharam Pal R/o Kurukskhethra Road, Village Geong, Kaithal, Haryana-136027.					209272434	CNR80003396
4.	Canara Bank : Karnal Indri Branch, Authorised Officer, Sh. Arun Pandita, (M) 8572803396 E-mail: cb3396@canarabank.com	All part and parcel of residential house measuring 0K -04M comprised in khatwa no. 267, khatoni no. 282, Rect no. 4, KH NO. 7(1-4), 15(2-0) situated at Mataak Majri, Indri, Karnal. Bounded As:- North: House of Balinder, South: Raasta, East: Raasta, West: House of Rajinder.	Total liabilities as on 16.08.2022 Rs.45,14,367.04/- plus further interest & other charges (minus recovery, if any)	Rs. 17,38,000/-	Rs. 1,73,800/-	209272434	CNR80003396
	M/s Shiv Timber Store (Borrower) Ward no. 13, Gadi Birbal road, Indri, Dist. Karnal. Sh. Sachin Kumar S/o Sh. Pawan Kumar (Proprietor) Ward no. 9, Near vishwkarma Mandir Indri, Karnal. Sh. Pawan Kumar S/o Sh. Chandan Lal (Guarantor and Mortgagor) Ward no. 9, Near vishwkarma Mandir Indri, Karnal.					209272434	CNR80019673
5.	Canara Bank : Cheeka Mandi Branch, Authorised Officer, Sh. Deepak Mittal, (M) 7496919673 E-mail: cb19673@canarabank.com	All the part and parcel of plot measuring 0K-09M being 9/424 share of land measuring 21K-4M comprised in khatwa no. 334, Khatoni no. 558, Rect. No. 85	Total liabilities as on 07.02.2019 Rs.1453083.56/- plus further interest & other charges (minus recovery, if any)	Rs. 17,55,000/-	Rs. 1,75,500/-	209272434	CNR80019673
	Smt. Surinder Kaur W/o Sh. Jasbir Singh Khushhal Majra, Guhla Kaithal 136035. Sh. Jasbir Vill. Khushal Majra Tehsil Cheeka, Kaithal 136035. Guarantor: Sh. Avtar Singh H.No. 90, Dera Near Canal Cheeka Kaithal 136034.					209272434	CNR80074969
6.	Canara Bank : Cheeka Mandi Branch, Authorised Officer, Sh. Deepak Mittal, (M) 7496919673 E-mail: cb19673@canarabank.com	All the part and parcel of Plot Gair Mumkin land measuring 1 marla being 1/20 share of land measuring 10 K-1M, comprised in khatwa no. 459, Min. khatoni no. 545 min rect no. 53, killa no. 5/2 (0-2)/5/2/3 (0-15) 6/1 (0-17) 6/3 (1-10) 6/5 (1-12) 6/8 (0-18) 6/9(0-11) 15/1/1 (0-9) 15/1/3 (0-16) 15/1/5 (0-9) 15/1/7 (1-7) total kitta 12 situated at vill. Cheeka tehsil Guhla Dist. Kaithal vide jamabandi for the year 2010-11 and regd. Sale deed no. 4873 dated 09.03.2015 mutation no. 15149 Khasra Girdawari owned by Surenore Kaur W/o Jasbir Singh. Bounded As:- North: Street, South: Property of Others, East: Property of Others, West: Property of Others.	Total liabilities as on 07.02.2019 Rs.1453083.56/- plus further interest & other charges (minus recovery, if any)	Rs. 2,55,000/-	Rs. 25500/-	209272434	CNR80074969
	Smt. Surinder Kaur W/o Sh. Jasbir Singh Khushhal Majra, Guhla Kaithal 136035. Sh. Jasbir Vill. Khushal Majra Tehsil Cheeka, Kaithal 136035. Guarantor : Sh. Avtar Singh H.No. 90, Dera Near Canal Cheeka Kaithal 136034.					209272434	CNR80074969

Other terms and condition
 (a) The property is being sold with all the existing and further encumbrances whether known or unknown to the Bank. The Authorized officer/Secured Creditor shall not be responsible in any way for any third party claims/rights/dues. The purchaser should conduct due diligence on all aspects relating to the property to his satisfaction. The bidder is advised to in their own interest to satisfy themselves with the title and correctness of others details pertaining to the secured assets including the size/area of the immovable secured asset in question and also ascertain any other dues/liabilities/encumbrances from the concerned authorities to their satisfaction before submitting the bid. The purchaser shall not be entitled to make any claim against the authorized officer/Secured Creditors in this regard at a later date.
 (b) In the event of any default in payment of any of the amounts, or if the sale is not completed by reasons of default on the part of the purchaser/bidder within the aforesaid time limit, the bank shall be entitled to forfeit all monies paid by the purchaser bidder till then and put up the secured asset(s) for sale again, in its absolute discretion. Further, all costs, expenses incurred by the bank on account of such resale shall be borne and paid by the defaulting purchaser.
 (c) Auction/bidding shall be only through "Online Electronic Bidding" through the website www.indianbankseaction.com (Mention the website). Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
 (d) The property can be inspected, with Prior Appointment with Authorized Officer, on or before the date of submission of EMD ie. 25.08.2023
 (e) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
 (f) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer of respective Canara Bank Branches, OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of respective Canara Bank Branches, on or before 25.08.2023 by 05.00 pm
 (g) Demand Draft/Pay order towards EMD amount, I paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 (h) Photocopies of PAN Card, ID Proof and Address proof, However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 (i) Bidders Name, Contact No, Address, E Mail id.
 (j) Bidder's A/c details for online refund of EMD.
 (k) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest
 (l) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs. 1,000/-, 10,000/- Rs of the successful bidder, subject to confirmation of the same by the secured creditor
 (m) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again
 (n) For sale proceeds of Rs. 50 (Rupees Fifty) Lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank
 (o) All charges for conveyance, stamp duty/GST registration charges etc as applicable shall be borne by the successful bidder only
 (p) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof,
 (q) In case there are bidders who do not have access to the internet but interested in participating the auction, they can approach concerned Regional Office, as a facilitating centre, For further details Contact No. 0184-2257855, E-mail id: recrokar@canarabank.com

SPECIAL INTRUCTION/CAUTION
 Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

STATUTORY 30 DAYS SALE NOTICE UNDER THE SARFAESI ACT, 2002
 Date:- 24.07.2023 PLACE : KARNAL AUTHORIZED OFFICER, CANARA BANK

