

22nd June, 2023

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/ 1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051, Maharashtra

Trading Symbol: SERVOTECH

Sub.: Proceedings of the Extra-Ordinary General Meeting of the Company held on Thursday, 22nd June, 2023 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

In accordance with the provisions of Regulation 30 read with Para A of Part-A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 "Listing Regulations", please find enclosed herewith the summary of proceedings of the Extra-Ordinary General Meeting of the Company marked as "**Annexure-I**", duly convened on Thursday, 22nd June, 2023 at 11:00 A.M. at the 806, 8th Floor, Crown Heights, Hotel Crown Plaza, Sector-10, Rohini-110085, New Delhi through Video Conferencing ("VC")/other Audio Video Means ("OAVM").

It is hereby informed that the voting results in the format prescribed under Regulation 44 of the Listing Regulations are being filed with NSE separately.

You are requested to take the aforesaid information on records.

Kindly acknowledge receipt.

Thanking You,

FOR SERVOTECH POWER SYSTEMS LIMITED

PRIYA PANDEY
COMPANY SECRETARY
ICSI MEMBERSHIP NO.: A35815

Servotech Power Systems Limited

CIN : L31200DL2004PLC129379

REGISTERED OFFICE: 806, 8th Floor, Crown Heights, Hotel Crown Plaza, Sector-10, Rohini, New Delhi-110085

PLANT AND R&D : 76A, Sector-57, Kundli Industrial Area, Sonapat, Haryana-131028

Tel No : 011-41183117, • Sales: +91 9717691800, • Email : servotech@servotechindia.com , • Website:

www.servotech.in

**SUMMARY OF THE PROCEEDINGS OF THE EXTRA-ORDINARY GENERAL MEETING OF
"SERVOTECH POWER SYSTEMS LIMITED"**

The Extra-Ordinary General Meeting ("EGM") of the Members of Servotech Power Systems Limited ("the Company") was held on Thursday, 22nd June, 2023 at 11.00 A.M (IST) through Video Conferencing (VC) and Other Audio-Visual Means (OAVM).

Directors in attendance:

1. Mr. Raman Bhatia, Managing Director, joined over VC from Delhi.
2. Mr. Anupam Gupta, Independent Director, joined over VC from Delhi.
3. Dr. Rajesh Mohan Rai, Whole-time Director and also the Chairman of Corporate Social Responsibility Committee joined over VC from Delhi.
4. Mr. Sampat Rai, Director and also Chairman of Nomination and Relationship Committee, joined over VC from Delhi.
5. Ms. Sarika Bhatia, Whole-time Director, joined over VC from Delhi.

All the Directors were present in the meeting, therefore, no leave of absence was required to be granted.

Other Representative(s):

1. Mr. Debabrata Deb Nath, Partner M/s. R&D Company Secretaries, Scrutinizer, joined over VC from Delhi.
2. Mr. Vikas Bhatia, Chief Financial Officer, joined over VC from Delhi.
3. Ms. Priya Pandey, Company Secretary, joined over VC from Delhi.

Mr. Rajesh Mohan Rai, Whole-time Director welcomed all the members and informed that this EGM is being held through Video-conferencing. He then introduced the Directors, Key Managerial Personnel and Senior Management attending the meeting. He requested Mr. Raman Bhatia, Managing Director to chair the meeting.

Thereafter, he requested Ms. Priya Pandey, Company Secretary to brief them about certain important points regarding video conferencing. Accordingly, the Company Secretary informed the Members that this EGM is being held through Video-conferencing in accordance with the circulars issued by the Ministry of Corporate Affairs and SEBI. The members were informed that the requisite registers and other documents referred to in the notice of Meeting were available for inspection during the Meeting.

Thereafter, the Company Secretary informed the Members that the notice convening this EGM, had already been emailed to all shareholders and were taken as read. Since this meeting was held through VC and following resolutions were put to vote through e-voting poll during the meeting, the practice of proposing and seconding of resolutions was dispensed with.

With the permission of members, the Notice convening the Meeting was taken as read.

Thereafter, Members were explained the procedure of voting on the resolutions as mentioned in the Notice dated 25th May, 2023. They were informed that the remote e-voting facilities had been arranged by the Company through a platform provided by National Security Depository Limited ("NSDL"), pursuant to Section 108 of the Companies Act, 2013 ("Act") read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which commenced from Monday, 19th June, 2023 from 09:00 A.M. (IST) and ended on Wednesday, 21st June, 2023 at 05:00 P.M. (IST). She further informed the Members present, that subsequent to the Ministry of Corporate Affairs ("MCA") circular of 8th April 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this EGM. She also informed that joining EGM opened 15 minutes before the scheduled time of the commencement of the meeting, which is 11:00 P.M. and it remained

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open for another 15 minutes after the end of the meeting. Members, who have not voted during the e-voting can cast their vote during that period.

Thereafter, the Company Secretary announced for voting to be taken electronically (remote e-voting) and had appointed Mr. Debabrata Deb Nath, Partner M/s. R&D Company Secretaries, Practicing Company Secretary (ICSI Membership No. 7775 and C.P. No. 8612), was appointed as Scrutinizer to scrutinize the remote e-voting processes at the meeting in a fair and transparent manner.

Considering non-receipt of any query from Members, the Company did not hold any question/answer session.

Thereafter, the following items of business as per the Notice of the EGM dated 25th May, 2023 were transacted at the Meeting:

Sl. No.	Resolution(s)
Special Resolution	
1.	Sub-division (split) of face value of equity shares of the Company (As Special Resolution)
Ordinary Resolution	
1.	Alteration of Clause V of the Memorandum of Association of the Company (As Ordinary Resolution)
2.	Appointment of Mr. Meenakshisundaram Kolandaivel (DIN: 09854605) as an Independent Director of the Company (As Ordinary Resolution)

The Members were further informed that the Voting Results of the EGM shall be declared within 48 hours from the closure of the Meeting and shall be placed on the website of the Company as well as on the website of NSDL and will also be displayed on the Notice Board at the Registered office of the Company and be simultaneously forwarded to National Stock Exchange of India ("NSE"), where the share of the Company are listed.

The meeting concluded with a vote of thanks to the chair at 12:35 P.M.

You are requested to take the aforesaid information on records.

Thanking You,

FOR SERVOTECH POWER SYSTEMS LIMITED

PRIYA PANDEY
COMPANY SECRETARY
ICSI MEMBERSHIP NO.: A35815

Servotech Power Systems Limited

CIN : L31200DL2004PLC129379

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22nd June, 2023

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051, Maharashtra

Trading Symbol: SERVOTECH

Sub.: Intimation of Voting Results together with the Report of Scrutinizer with respect to the Extra-Ordinary General Meeting held on 22nd June, 2023

Dear Sir/Madam,

This is to inform you that the Extra-Ordinary General Meeting ("EGM") of the Company was held on Thursday, 22nd June, 2023 through Video Conferencing/Other Audio-Visual means and the items mentioned in the Notice of EGM dated 25th May, 2023 were transacted and passed with requisite majority.

In addition, to the proceedings of the meeting already submitted vide letter dated 22nd June, 2023, please find enclosed the following:

1. Voting results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as **Annexure-I**;
2. Report of the Scrutinizer dated 22nd June, 2023 pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4) (xii) of the Companies (Management and Administration), Rules 2014 as **Annexure-II**.

You are requested to take the aforesaid information on records.

Kindly acknowledge receipt.

Thanking You,

FOR SERVOTECH POWER SYSTEMS LIMITED

PRIYA PANDEY
COMPANY SECRETARY
ICSI MEMBERSHIP NO.: A35815

Servotech Power Systems Limited

CIN: L31200DL2004PLC129379

REGISTERED OFFICE: 806, 8th Floor, Crown Heights, Hotel Crown Plaza, Sector-10, Rohini, New Delhi-110085
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SERVOTECH POWER SYSTEMS LIMITED

Disclosure in terms of regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sl. No.	Description	Particulars
1.	Date of EGM	22 nd June, 2023
2.	Total Number of shareholders on Record date i.e. 16 th June, 2023	16527
3.	No. of shareholders present in the meeting either in person or through proxy:	
	Promoters and Promoter Group	N. A.
	Public	N. A.
4.	No. of shareholders attended the meeting through Video Conferencing:	
	Promoters and Promoter Group	6
	Public	38

Agenda-wise disclosure

1. Sub-division (split) of face value of equity shares of the Company

Resolution required		Special						
Whether Promoter/Promoter Group are interested in the agenda/resolution		No						
Category	Mode of Voting	No. of shares held (1)	No. of Votes polled (2)	% of votes Polled on outstanding shares (3)= [(2)/(1)]* 100	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6)= [(4)/(2)]* 100	% of votes in against on votes polled (7)= [(5)/(2)]* 100
Promoter and Promoter Group	E-voting	64436350	64436350	100	64436350	0	100	0
	Poll		0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	
	Total		64436350	64436350	100	64436350	0	100
Public – Institutions	E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	
	Total		0	0	0	0	0	0
Public -Non Institutions	E-voting	41890795	14440675	34.47	14440560	115	100	0
	Poll		0	0	0	0	0	

	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	41890795	14440675	34.47	14440560	115	100	0
Total		106327145	78877025	74.18	78876910	115	100	0

2. Alteration of Clause V of the Memorandum of Association of the Company

Resolution required		Ordinary						
Whether Promoter/Promoter Group are interested in the agenda/resolution		No						
Category	Mode of Voting	No. of shares held (1)	No. of Votes polled (2)	% of votes Polled on outstanding shares (3)= $\frac{(2)}{(1)} * 100$	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6)= $\frac{(4)}{(2)} * 100$	% of votes in against on votes polled (7)= $\frac{(5)}{(2)} * 100$
Promoter and Promoter Group	E-voting	64436350	64436350	100	64436350	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		64436350	64436350	100	64436350	0	100
Public - Institutions	E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public -Non Institutions	E-voting	41890795	14440675	34.47	14440393	282	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		41890795	14440675	34.47	14440393	282	100
Total		106327145	78877025	74.18	78876743	282	100	0

3. Appointment of Mr. Meenakshisundaram Kolandaivel (DIN: 09854605) as an Independent Director of the Company

Resolution required		Ordinary						
Whether Promoter/Promoter Group are interested in the agenda/resolution		No						
Category	Mode of Voting	No. of shares held (1)	No. of Votes polled (2)	% of votes Polled on outstanding shares (3)=	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled	% of votes in against on votes polled

				$[(2)/(1)] * 100$			$(6) = [(4)/(2)] * 100$	$(7) = [(5)/(2)] * 100$
Promoter and Promoter Group	E-voting	64436350	64436350	100	64436350	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		64436350	64436350	100	64436350	0	100
Public - Institutions	E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public -Non Institutions	E-voting	41890795	14440675	34.47	14440457	218	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		41890795	14440675	34.47	14440457	218	100
Total	106327145	78877025	74.18	78876807	218	100	0	

FOR SERVOTECH POWER SYSTEMS LIMITED

PRIYA PANDEY
COMPANY SECRETARY
 ICSI MEMBERSHIP NO.: A35815

R & D
COMPANY SECRETARIES

Scrutinizer's Report

(Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014)

To,
The Chairman,
Servotech Power Systems Limited
Regd. Office: 806, 8th Floor, Crown Heights,
Crown Plaza, Sector-10, Rohini, New Delhi-110085

Sub: Passing of Resolutions through remote e-voting conducted for Extraordinary General Meeting ("EGM") of the Members of Servotech Power Systems Limited held on Thursday, June 22, 2023 at 11:00 A.M. through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") at deemed venue i.e. Registered Office of the Company viz. 806, 8th Floor, Crown Heights, Crown Plaza, Sector-10, Rohini, New Delhi-110085

Dear Sir,

I, Debabrata Deb Nath, Practicing Company Secretary, Partner of R & D Company Secretaries, having office at 785, Pocket-E, Mayur Vihar-II, Delhi-110091, was appointed as Scrutinizer by the Board of Directors of Servotech Power Systems Limited ("the Company") for the purpose of scrutinizing e-voting conducted prior to EGM ("Remote e-voting") and during the EGM through VC/OAVM ("E-voting at EGM") collectively referred to as "Remote E-voting Process" pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 as amended in respect of the below mentioned resolutions proposed at the EGM of the members of the Company held on Thursday, June 22, 2023 at 11:00 A.M. through VC, submit my report as under:

1. The compliance with the provisions of the Companies Act, 2013 and the relevant Rules made thereunder relating to Remote E-Voting Process followed by the members on the resolutions proposed in the Notice of the EGM of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the Remote E-voting Process is conducted in a fair and transparent manner and render Scrutinizer's Report of the total votes cast in favour or against if any, to the Chairman on the resolutions.
2. The e-voting facility for both e-voting prior to the EGM and e-voting at the EGM by electronics means was provided by National Securities Depository Limited ("NSDL").



3. In accordance with the Notice of the EGM sent to the members electronically and the Advertisement published on Wednesday, May 31, 2023 pursuant to Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014 including amendment thereof, if any, the remote e-voting period commenced at 9:00 A.M. on Monday, June 19, 2023 and remained open till 5:00 P.M. on Wednesday, June 21, 2023. E-voting at EGM was also available to the members attending EGM who have not already casted their vote by remote e-voting and the same was started on the date of EGM, viz. June 23, 2023 at 11:00 A.M. and ended after 15 minutes of completion of EGM.
4. After declaration of commencement of voting by the Chairman, the members present at the EGM through VC voted through e-voting facility provided by NSDL at the EGM.
5. The Equity Shareholders holding shares as on June 16, 2023, "cut-off date", were entitled to vote on the resolutions stated in the Notice of the EGM of the Company.
6. As per the information given by the Company, the names of the shareholders who had voted by remote e-voting through the facility provided by NSDL had been blocked and only those members who were present at the EGM through VC and who had not voted on remote e-voting were allowed to cast their votes through e-voting system during the EGM.
7. After closure of e-voting at the EGM, the votes cast through e-voting at the EGM and through remote e-voting prior to the date of EGM were unblocked and downloaded from the e-voting website of National Securities Depository Limited (<https://www.evoting.nsdl.com>) in the presence of two witnesses, who are not in the employment of the Company. The e-voting data/results downloaded from the e-voting system of NSDL were scrutinized and reviewed, the votes were counted, and the results were prepared.
8. Based on the data downloaded from NSDL e-voting system, the total votes cast in favour or against all the resolutions proposed in the Notice of the EGM are as under:



SI No	Particulars of Resolution	Ordinary/ Special resolution	Voting	No. of Shareholders Voted	Votes in favour		Votes Against		Invalid Votes
					No. of Shares	% of total valid Votes	No. of Shares	% of total valid Votes	No. of Shares
1	To approve sub-division (split) of face value of equity shares of the Company from Rs.2 to Re.1 per share	Special Resolution	Remote E-voting	166	78876910	100	115	0	0
			E-voting during EGM	0	0	0	0	0	0
			Total	166	78876910	100	115	0	0
2	To approve alteration of Clause V of the Memorandum of Association of the Company	Ordinary Resolution	Remote E-voting	166	78876743	100	282	0	0
			E-voting during EGM	0	0	0	0	0	0
			Total	166	78876743	100	282	0	0
3	To approve appointment of Ms Meenakshisundaram Kolandaivel (DIN: 09854605) as an Independent Director of the Company	Ordinary Resolution	Remote E-voting	166	78876807	100	218	0	0
			E-voting during EGM	0	0	0	0	0	0
			Total	166	78876807	100	218	0	0

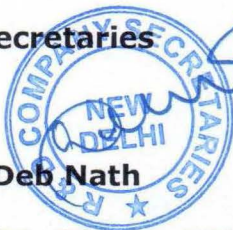


You may accordingly declare the result of the voting and take other necessary steps in this regard.

Thanking You,

For **R&D**

Company Secretaries



Countersign by

Debabrata Deb Nath

Partner

FCS No.:7775; CP No.: 8612

Peer Review Certificate No.1403/2021

Chairman/ Authorised Signatory

Date: 22.06.2023

Place: Delhi

*This report is signed on 22.06.2023 without UDIN. The ICSI server through which UDIN has to be generated is down. Hence, we are unable to generate UDIN for this report.