

22nd January, 2025

To,
National Stock Exchange of India Limited
Exchange Plaza, NSE Building,
Bandra Kurla Complex,
Bandra East, Mumbai-400051

Trading Symbol: SERVOTECH

Sub.: Presentation on the Un-audited Financial Results of the Company for the quarter ended 31st December, 2024

Dear Sir/Madam,

In accordance with the provisions of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Presentation on the Un-audited Financial Results of the Company for the quarter ended 31st December, 2024.

Please consider the aforesaid as relevant disclosure required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with all other applicable provisions of Listing Regulations.

The Investor Presentation is also available on the website of the Company i.e. www.servotech.in.

Kindly take the above information on record and oblige.

Thanking You,

**FOR SERVOTECH RENEWABLE POWER SYSTEM LIMITED
(Formerly known as Servotech Power Systems Limited)**

**RUPINDER KAUR
COMPANY SECRETARY AND COMPLIANCE OFFICER
ICSI MEM. NO.: A38697**



Produce **Green** To Live **Green**

Investor
Presentation

Q3 FY2024-25



Safe Harbor

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political, or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Servotech Renewable Power System Ltd., (Formerly known as Servotech Power Systems Ltd.) will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.



Servotech at a Glance

20+ years of expertise in manufacturing power electronics products
• Prominent manufacturer of EV chargers, solar products, LED's, batteries

Solarised more than 1,00,000 homes

Well-equipped 2 manufacturing facilities spanning over 80,000 sq. ft. and 1,44,000 sq. ft. respectively in Sonipat, Haryana

Marquee clientele comprising of BPCL, IOCL, HPCL, Nayara Energy, UPNEDA and others



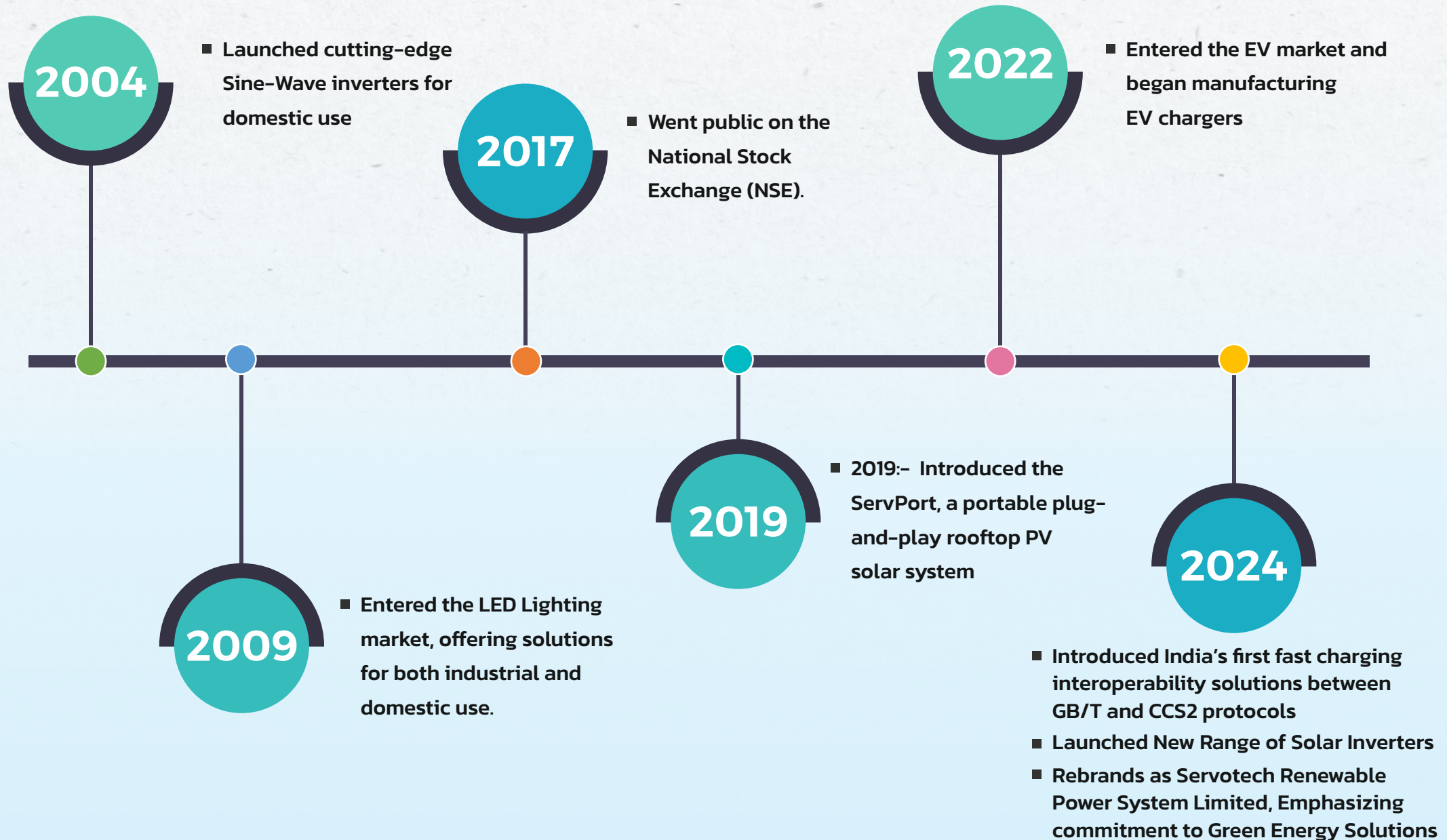
Strong supply chain network with presence in over 650+ cities pan India

Installed 7,000+ EV chargers pan India

Human assets of the group ~500+

Capacity to manufacture 30,000 AC EV Chargers and 12,000 DC EV chargers annually

Important Milestones



Business Model

Revenue Model

- Projects & Tenders
- Channel Sales
- Retail Sales
- Online Sales
- Installation & Service

Customers

The company is majorly into B2B operations and caters to leaders like:

- BPCL
- HPCL
- IOCL
- Tata Motors

and many others...

Key Resources

- Printed Circuit Boards
- Integrated Circuits
- Lithium Ion Cells
- Metal Mechanical Parts
- Technology and R&D Prowess
- Human Resources
- Trusted Brand Image
- Switchgear Components

Cost Structure

Raw material cost is ~80% of the cost and the other major costs are employee cost

Our Group Structure

Servotech Renewable Power System Ltd.

(Formerly known as Servotech Power Systems Ltd.)

**Servotech EV Infra
Pvt. Ltd.**
(94.28% Holding)

The company is acting as a CPO and installing EV Charging Stations across India.

**Techbec Green
Energy Pvt. Ltd.**
(Wholly-Owned
Subsidiary)

The company specializes in manufacturing of essential components like Power Modules, CCS 2 Guns, Type 2 Guns, Connectors, Control Cards, and PLC Modules

* Non Operational

***Techbec
Industries Ltd.**
(63.5% Holding)

Company is into the business of manufacturing, assembling, and dealing in all batteries, lithium batteries, lead acid batteries, stationary batteries, etc.

* Non Operational

**Servotech Sports
& Entertainment
Pvt. Ltd.**
(74.8% Holding)

Engaged mainly into sports management, events and promotion

**Rebreathe
Medical Devices
India Pvt. Ltd.**
(95% Holding)

Engaged mainly into manufacturing of oxygen concentrators and UVC's

Our Products

At Servotech Renewable Power System Ltd., (Formerly known as Servotech Power Systems Ltd.) , we are more than just a provider of energy solutions—we are your partners in building a sustainable and efficient future. Explore how our innovative products and services can transform your energy management and contribute to a brighter tomorrow.

Solar Products

We offer a wide range of solar energy solutions, including solar panels, inverters, and the groundbreaking Solar ServPort.

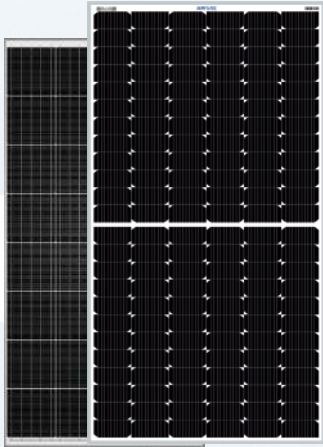
EV Chargers

As the electric vehicle (EV) market grows, we offer advanced AC and DC fast charging solutions.



Range of Solar Solutions

Solar Panels



Mono, Perc and Bifacial Panels

Solar Inverters



On-grid, Hybrid and Micro Inverter

Solar Batteries



Tubular and Lithium-ion Battery

Energy Storage System



Solar Pump Controller



Solar Charge Controller



Solar Products – Launch Ceremony



Range of EV Chargers

AC Range



3.3kW



7kW



10kW



11kW



14kW



22kW

DC Range



20kW



30kW



60kW



120/240kW



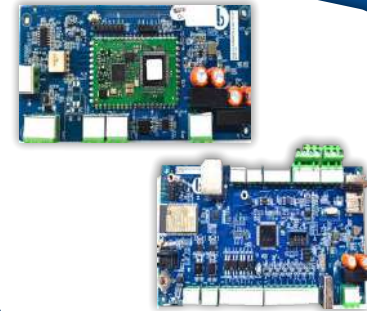
360kW

EV Charger Components

Onboard
EV Charger



Control
Card



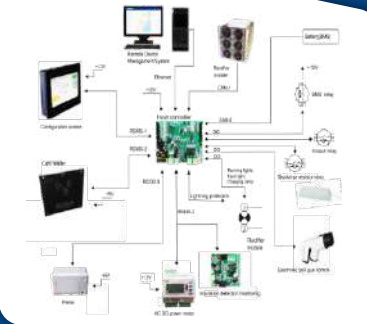
AC DC
Modules



Charging Cables
CCS2 & Type 2



Backward
Integration



Driving Innovation and Solidifying Technological Leadership

**Filed patent
"System and Method
for Controlling Load
Shifting by
Third Party"**

**Filed patent
"System and Method
for Effective Energy
Channelization from
a Renewable Energy
Source"**

**Filed two patents
on EV charging
technology, on fast
charging GB/T Bharat
DC 001 vehicle
through a CCS2
connector.**

Our Manufacturing Plants

KUNDLI, SONIPAT,
HARYANA



SAFIABAD SONIPAT,
HARYANA



Exhibition

Bharat Mobility Expo 2025



Humsafar Policy Launch, 2024



Exhibition

EV India 2024



Uttarakhand Saur kauthing 2024



Awards



**EV Charger Supplier of
The Year 2024**

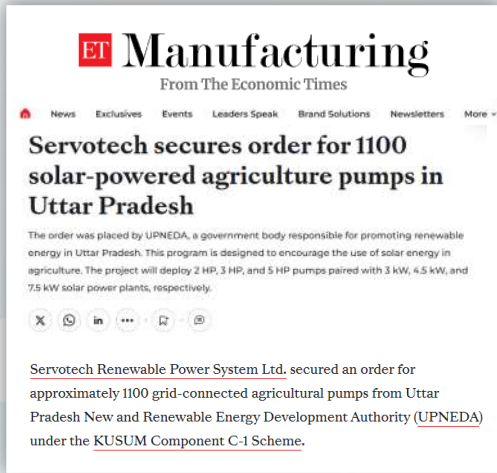


**Electric Vehicle - The
Future Of Transport 2024**



**Leading Solar Infrastructure
Player Award 2024**

Media Coverages



ET Manufacturing
From The Economic Times

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Servotech secures order for 1100 solar-powered agriculture pumps in Uttar Pradesh

The order was placed by UPNEDA, a government body responsible for promoting renewable energy in Uttar Pradesh. This program is designed to encourage the use of solar energy in agriculture. The project will deploy 2 HP, 3 HP, and 5 HP pumps paired with 3 kW, 4.5 kW, and 7.5 kW solar power plants, respectively.

Servotech Renewable Power System Ltd. secured an order for approximately 1100 grid-connected agricultural pumps from Uttar Pradesh New and Renewable Energy Development Authority (UPNEDA) under the KUSUM Component C-1 Scheme.



ET Energyworld.com
From The Economic Times

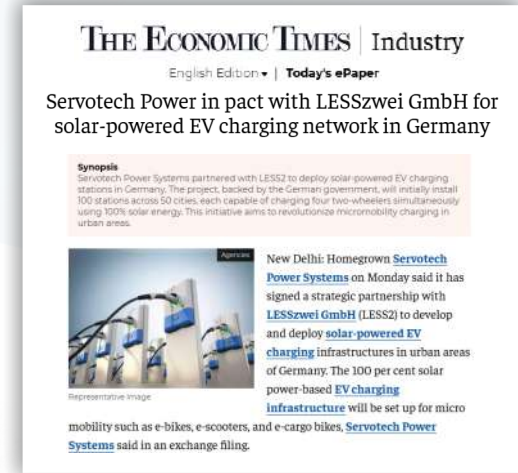
News Leaders Speak Events Awards Webinars Brand Solutions More

Servotech Power Systems rebrands as Servotech Renewable Power System

The company has a long history in power conditioning products and this strategic decision reflects the company's commitment to providing cutting-edge renewable energy solutions and aligns perfectly with its core vision: "Produce Green to Live Green", it said in a statement.

New Delhi: Solar energy solutions provider and electric vehicle (EV) charger maker Servotech Power Systems Ltd on Thursday announced its rebranding to Servotech Renewable Power System Ltd. The company has a long history in power conditioning products and this strategic decision reflects the company's commitment to providing cutting-edge renewable energy solutions and aligns perfectly with its core vision: "Produce Green to Live Green", it said in a statement.

Originally focused on power conditioning products, Servotech has evolved over the past decade, progressively dedicating its resources and expertise to the renewable energy sector.



THE ECONOMIC TIMES | Industry
English Edition | Today's ePaper

Servotech Power in pact with LESSzwei GmbH for solar-powered EV charging network in Germany

Synopsis
Servotech Power Systems partnered with LESS2 to deploy solar-powered EV charging stations in Germany. The project, backed by the German government, will initially install 100 stations across 50 cities, each capable of charging four two-wheelers simultaneously using 100% solar energy. This initiative aims to revolutionize micro-mobility charging in urban areas.

New Delhi: Homegrown Servotech Power Systems on Monday said it has signed a strategic partnership with LESSzwei GmbH (LESS2) to develop and deploy solar-powered EV charging infrastructures in urban areas of Germany. The 100 per cent solar power-based EV charging infrastructure will be set up for micro-mobility such as e-bikes, e-scooters, and e-cargo bikes, Servotech Power Systems said in an exchange filing.



DALAL STREET INVESTMENT JOURNAL
RESEARCH COMPANY IN INDIA'S CAPITAL MARKET

Solar Products Manufacturer Secures 5.6 MW On-Grid Rooftop Solar Power Plant Project Worth Rs 30.2 Crore from UREDA

Servotech Power Systems Ltd., India's leading solar products manufacturer has secured a 5.6 MW on-grid rooftop solar power plant order from Uttar Pradesh New and Renewable Energy Development Agency (UPNEDA). The order valued at Rs 30.2 crore will act as a major push in building a solar-powered state, overall bringing India closer to becoming a solar-powered nation.

Servotech will be responsible for designing, engineering, installing, test-running, testing and commissioning of On-Grid rooftop solar power plants. Further, the project also involves Servotech delivering comprehensive warranty maintenance for the next 5 years, leading to 13W-1500 kW on-grid rooftop solar installations done at various strategic locations which include government offices, colleges, buildings, hospitals and institutions etc. across the state contributing to the state's renewable energy goals and decarbonisation.



ET Energyworld.com
From The Economic Times

News Leaders Speak Events Awards Webinars Brand Solutions More

Servotech bags 2 MW solar plant contract from UPNEDA

The project involves the design, supply, installation, testing, and commissioning of solar power plants across 67 locations in Uttar Pradesh, with Servotech also providing warranty maintenance for the next five years.

New Delhi: Servotech Power Systems Ltd., a leading Indian solar solutions provider, has won a contract to set up a 2 MW on-grid solar photovoltaic power plant from the Uttar Pradesh New and Renewable Energy Development Agency (UPNEDA).

The project involves the design, supply, installation, testing, and commissioning of solar power plants across 67 locations in Uttar Pradesh, with Servotech also providing warranty maintenance for the next five years.



Manufacturing Today

Servotech introduces new cutting-edge solar solutions

These efficient, sustainable solutions cut carbon footprints, promote renewable energy, and strengthen Servotech's green leadership.

by Staff Writer | October 28, 2024

Servotech Power Systems Ltd has launched a new line of innovative solar products, including on-grid inverters, hybrid inverters, microinverters, battery energy storage systems, and solar pump controllers.

This project fits in with central government initiatives such as the PM Surya Ghar Muft Bijli Yojana and the PM KUSUM Scheme, which aim to assist both residential and business rooftops and enable farmers to use solar energy for sustainable agriculture. These advanced solutions promise increased efficiency and reliability for domestic and commercial use, addressing the growing demand for clean energy while minimising reliance on traditional power sources.

Our Clientele



And Many More...

Major Developments in Q3FY25

Servotech Secures 1100 Grid Connected Agriculture Pumps order from UPNEDA under KUSUM Component C-1 Scheme

Servotech Power Systems Ltd. Rebrands as Servotech Renewable Power System Limited, Emphasizing commitment to Green Energy Solutions

Servotech Partners with LESSzwei GmbH to Develop 100% Solar-Powered EV Charging Infrastructure for Micromobility in Germany

Servotech Secures 5.6 MW On-Grid Rooftop Solar Power Plant Project from UREDA

Collaborated with UK-based Ensmart Power to Expand EV Charger Business in the UK and Beyond

Servotech Launches Innovative Solar Solutions, Strengthening Commitment to Renewable Energy

Growth Drivers

New additions in budget 2024 like Pumped Storage Policy and exemption of customs duty on lithium will incentivize renewable energy integration and adoption

Increasing demand for EV charging stations with healthy traction in order pipeline in addition to a sizable order backlog



Growing need for carbon neutral has increased the demand for sustainable energy solution



PM Suryodaya Yojana to solarize 1 Cr Households



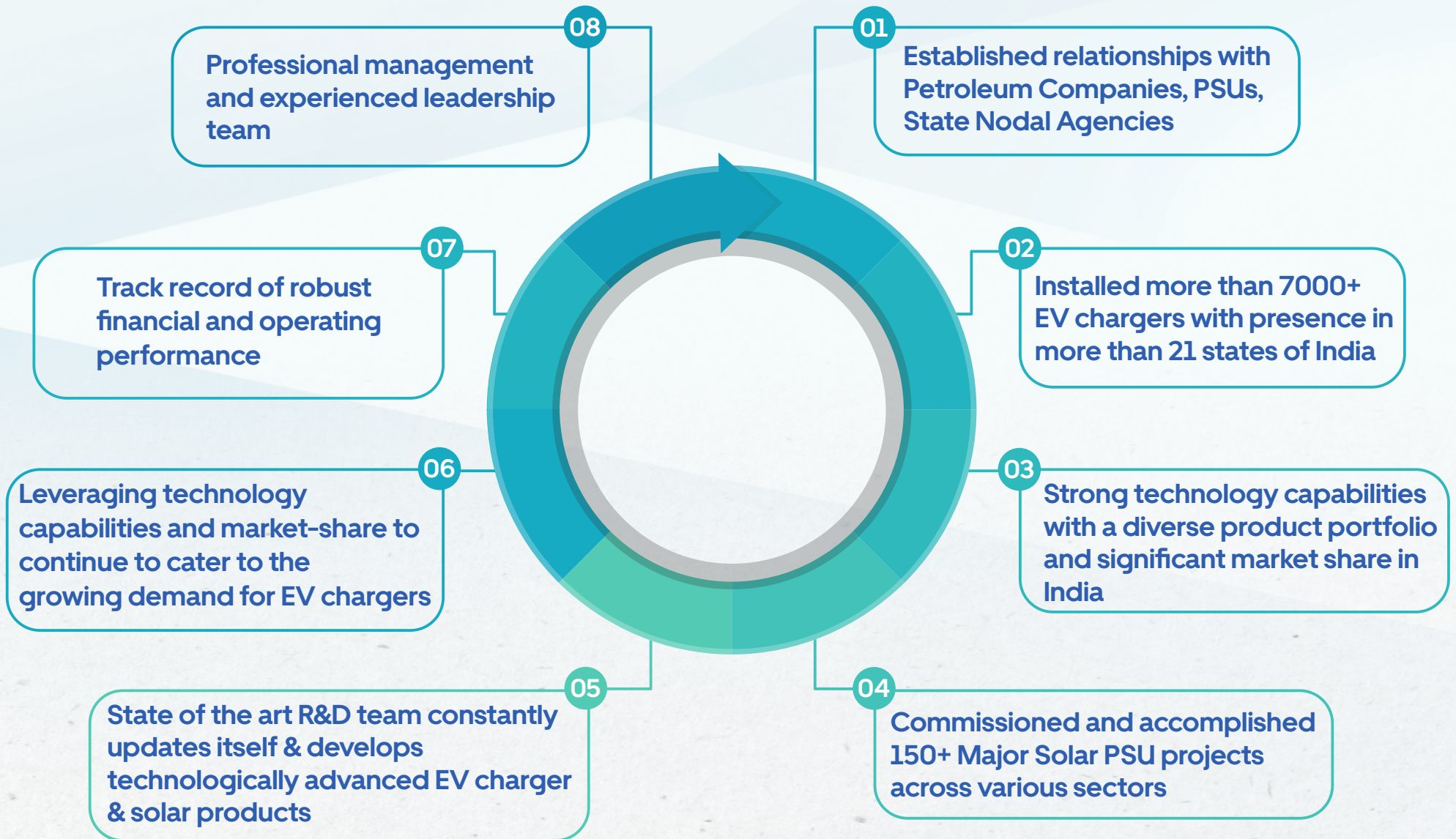
Government subsidies & policies promoting local manufacturing of EV Components and sustainable energy resources



Rising urbanization and awareness of climate change have led to increase in demand for cost-efficient products



Leveraging Existing Servotech Strengths



Driving Social Positive Impact

Environmental, Social, and Governance (ESG) principles are essential for building a sustainable future, focusing on responsible environmental practices, positive social impact, and ethical governance. Servotech is dedicated to advancing these principles by driving clean energy solutions through its solar, EV charging, and renewable energy technologies. With a commitment to reducing carbon emissions and supporting green infrastructure, Servotech integrates ESG into its operations, contributing to a sustainable and eco-friendly world while fostering community engagement and transparency.



Corporate Social Responsibility (CSR) is crucial as it allows companies to contribute positively to society, creating a lasting impact beyond profit. It fosters trust with stakeholders, enhances brand reputation, and encourages sustainable development. Servotech actively engages in CSR by supporting environmental initiatives, promoting education, and implementing programs to uplift underprivileged communities. By integrating CSR into its core values, Servotech not only fulfills its social responsibilities but also reinforces its commitment to building a better, more sustainable future.

A strong female workforce is vital to a company's success and growth, offering diversity in thought, creativity, and effective problem-solving. Women bring unique perspectives to decision-making, strengthening team dynamics and encouraging inclusive, holistic solutions. At Servotech, where 45% of the workforce is female, this balanced gender representation contributes to improved financial performance, higher employee satisfaction, and greater organizational resilience. Prioritizing female representation also promotes gender equity, fosters a progressive culture, and demonstrates a commitment to diversity that resonates positively with clients, customers, and the broader community.

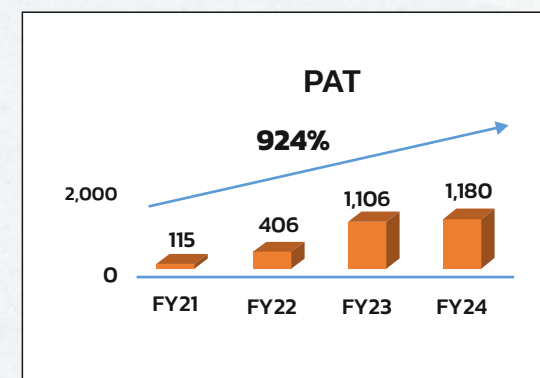
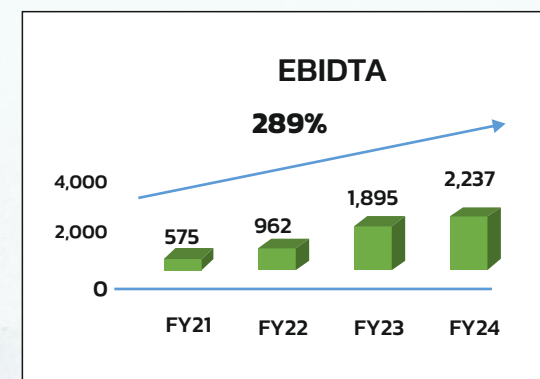
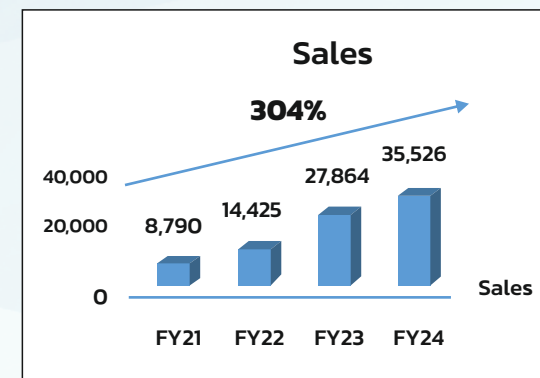
Gender Diversity



Last 4 years Growth Trajectory - Consolidated Profit & Loss

Figures in INR Lakhs

Particulars (in Lakhs)	FY21	FY22	FY23	FY24
Revenue from Operations	8,699	14,367	27,848	35,368
Other Income	91	58	16	158
Total Revenue	8,790	14,425	27,864	35,526
Growth %		64%	93%	27%
Total expenses excluding depreciation, amortization, & finance cost	8,216	13,464	25,969	33,290
EBITDA	575	962	1,895	2,237
EBITDA Margin %	7%	7%	7%	6%
Growth %		67%	97%	18%
Depreciation & Amortization	147	158	213	304
Finance Cost	290	245	238	316
PBT	138	559	1,444	1,617
Tax Expense	23	153	337	436
PAT	115	406	1,106	1,180
PAT Margin %	1%	3%	3%	3%
Growth %		252%	173%	7%

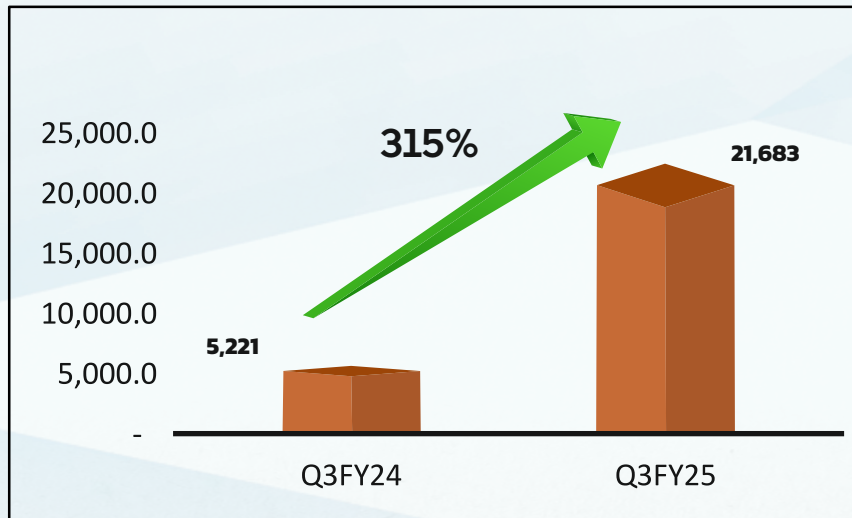


Quarterly Income Statement – Consolidated – Q3FY25

Particulars (Rs. Lakhs)	Q3 FY25	Q3 FY24	Growth (%)	9MFY25	9MFY24	Growth (%)
Revenue From Operations	21,630	5,201	316%	52,816	21,751	143%
Other Income	53	19		118	110	
Total Revenue	21,683	5,221	315%	52,934	21,861	142%
Total Expenses excluding depreciation, amortization, and finance cost	20,010	4,899		48,478	20,230	
EBITDA	1,673	322	420%	4,456	1,632	173%
EBITDA Margin %	8%	6%		8%	7%	
Depreciation & Amortization	152	75		397	218	
Finance Cost	238	61		629	261	
PBT	1,283	186		3,430	1,152	
Tax Expense	364	74		938	317	
PAT	919	111	728%	2,492	835	198%
PAT Margin %	4%	2%		5%	4%	
Diluted EPS	0.41	0.05		1.12	0.39	

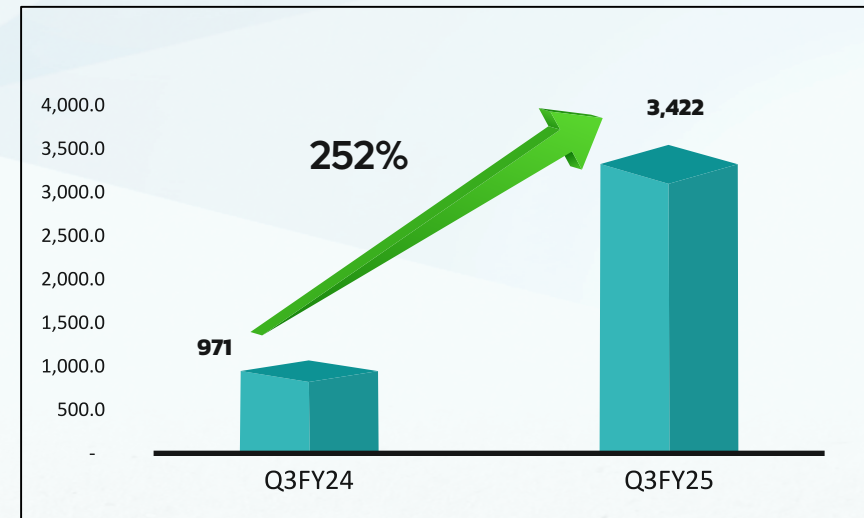
Quarterly Income Statement - Consolidated - Q3FY25

TOTAL REVENUE

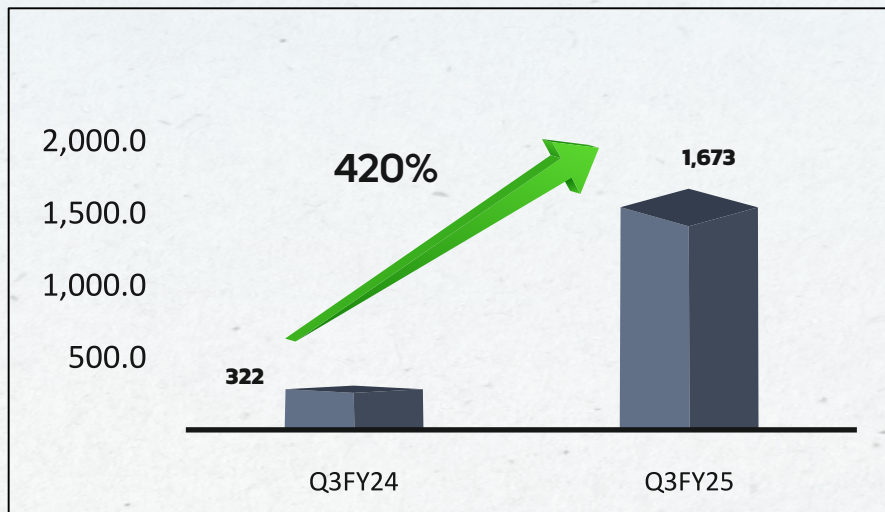


GROSS PROFIT

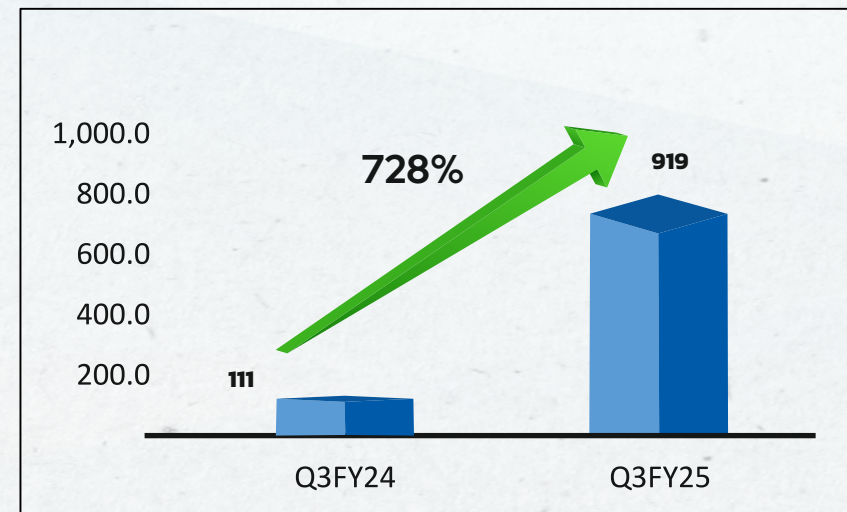
Figures in INR Lakhs



EBITDA



PAT



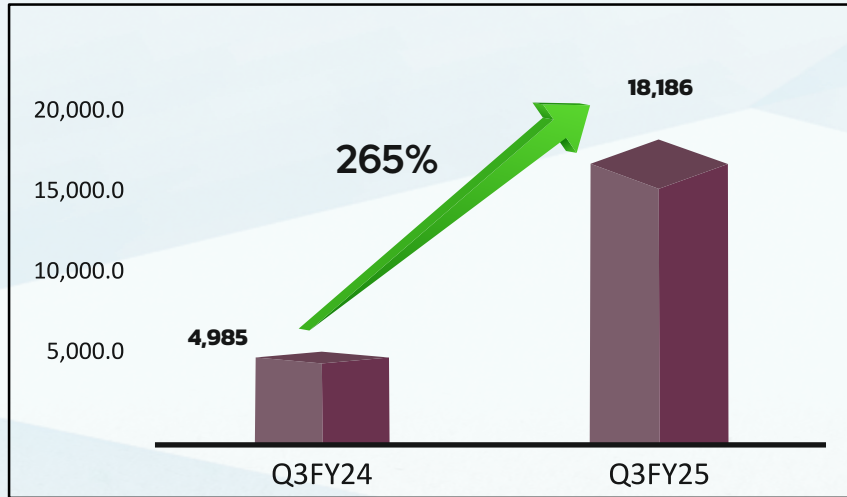
Quarterly Income Statement – Standalone – Q3FY25

Particulars (Rs. Lakhs)	Q3 FY25	Q3 FY24	Growth (%)	9MFY25	9MFY24	Growth (%)
Revenue from operations	18,132	4,965	265%	46,117	18,492	149%
Other income	53	19		119	110	
Total Revenue	18,186	4,985	265%	46,237	18,602	149%
Total expenses excluding depreciation, amortization, and finance cost	16,488	4,666		41,737	17,005	
EBITDA	1,698	319	433%	4,500	1,597	182%
EBITDA Margin %	9%	6%		10%	9%	
Depreciation & Amortization	150	75		393	213	
Finance Cost	238	61		629	261	
PBT	1,309	183		3,478	1,123	
Tax Expense	359	74		916	310	
PAT	950	109	772%	2,562	813	215%
PAT Margin %	5%	2%		6%	4%	
Diluted EPS	0.43	0.05		1.15	0.38	

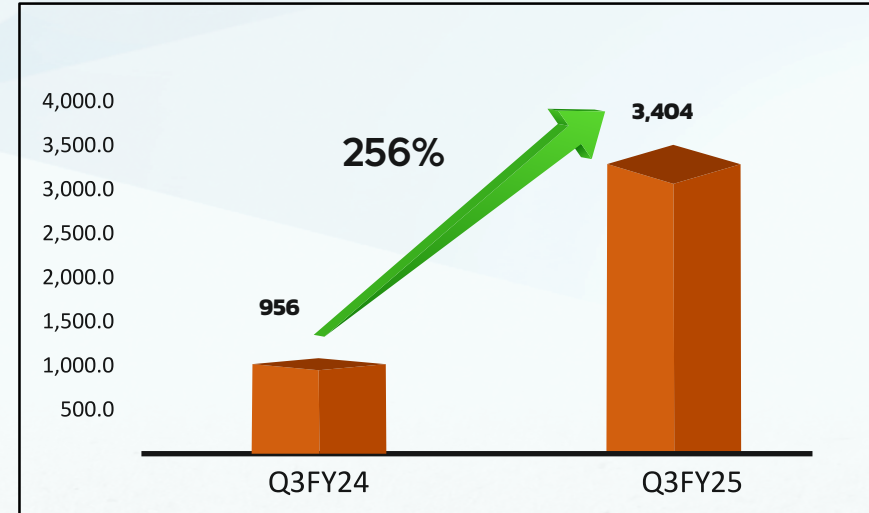
Quarterly Income Statement – Standalone – Q3FY25

Figures in INR Lakhs

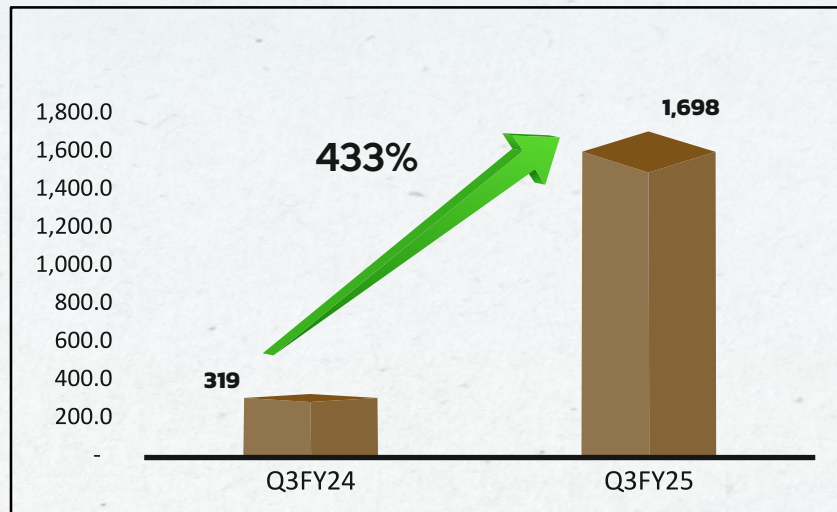
TOTAL REVENUE



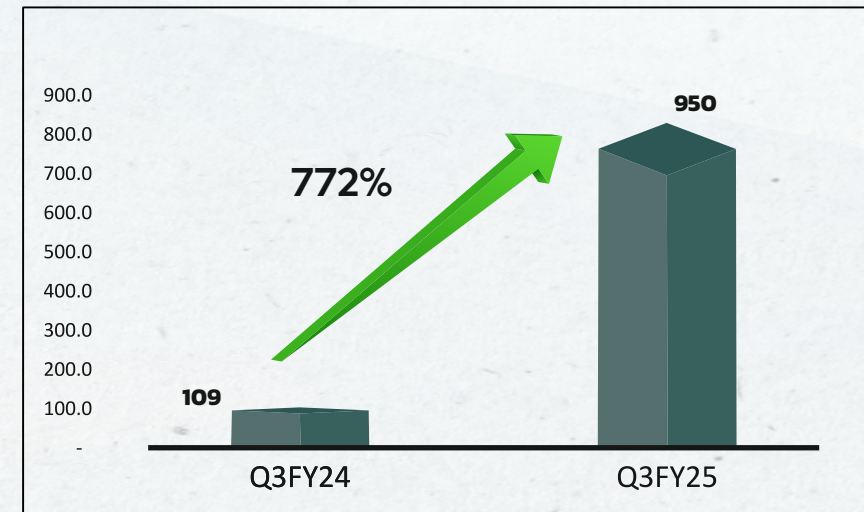
GROSS PROFIT



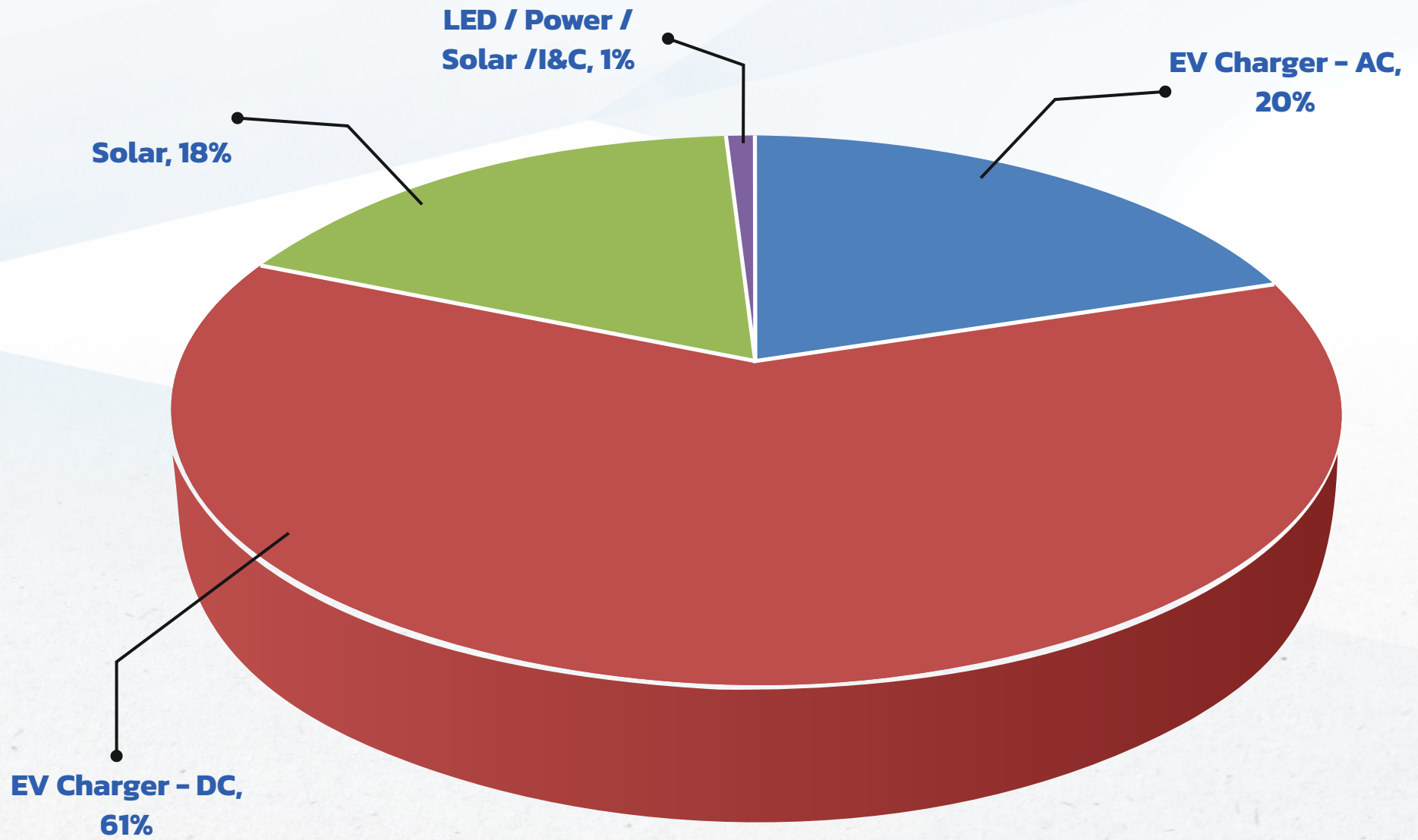
EBITDA



PAT



Revenue Breakup Q3FY25



Servotech Management Commentary

- Servotech Renewable Power System Limited (Formerly known as Servotech Power Systems Ltd.) has demonstrated impressive growth in Q3 FY25, achieving a significant increase in Total Revenue, which rose by **315%**, reaching **Rs.21,683 lakhs** compared to **Rs. 5,221 lakhs** in Q3 FY24. The company's expanding order book continues to provide a solid foundation for long-term revenue stability.
- EBITDA saw a remarkable increase of **420%**, growing from **Rs. 322 lakhs** in Q3 FY24 to **Rs. 1,673 lakhs** in Q3 FY25.
- PBT for the quarter stood at **Rs. 1,282 lakhs**, reflecting a growth of **590%** from **Rs. 186 lakhs** in Q3 FY24.
- Similarly, PAT also grew by **727%**, reaching **Rs.919 lakhs** in Q3 FY25 compared to **Rs. 111 lakhs** in Q3 FY24.

We are proud to be a market leader in India's EV charging sector, currently holding a **35-40%** market share. We are actively working to expand this share to **50-55%** by manufacturing **12,000 DC** fast chargers in FY25, positioning ourselves to stay ahead of the rapidly growing demand for EV infrastructure. Our revenue projections indicate that EV chargers will account for **70-75%** of our total revenue, with solar products contributing the remaining portion. This strong focus on innovation across both sectors reflects our commitment to creating long-term value for our stakeholders.

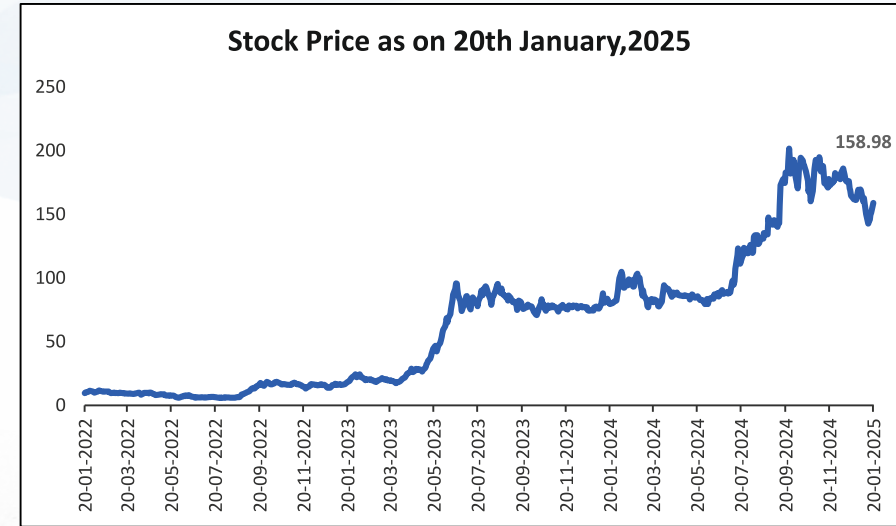
As the demand for sustainable energy solutions continues to rise, we remain dedicated to advancing both our EV charging infrastructure and solar product offerings. Our commitment to these sectors aligns with our broader mission to lead the global transition to renewable energy and electric mobility, ensuring a greener, more sustainable future for generations to come.

Capital Market

Servotech Price Graph

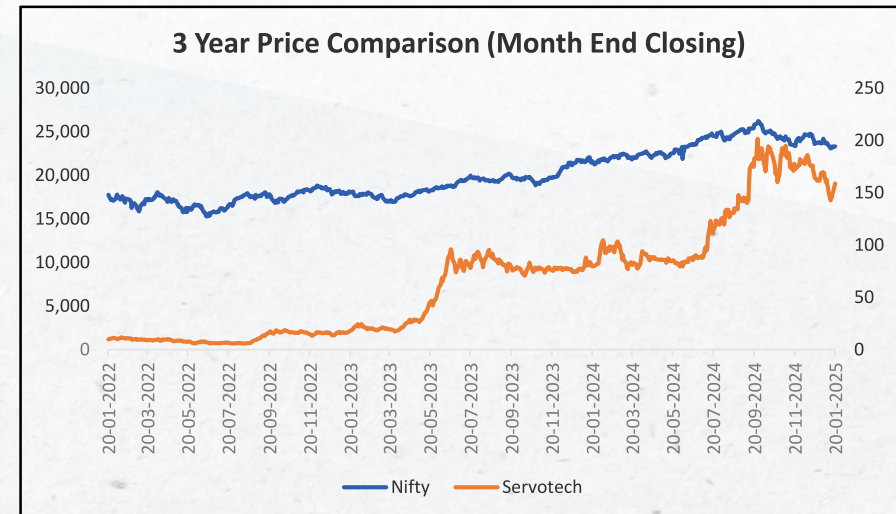
Sourced from NSE

Price Data (As on 20th Jan, 2025)	INR
CMP	₹158.98
52 week High/Low	₹205.04 / 73.50
Market Cap	₹3544.39 Crore
NSE Symbol	SERVOTECH



Share Holding Pattern (as on 31st Dec, 2024)

Promoter & Promoter Group	59.20%
Institutions	2.77%
Public	38.03%
Total	100.00%



Successfully Navigated through world Crisis Situation Like Covid-19

The COVID-19 pandemic posed challenges across industries, but Servotech Renewable Power System Ltd., (Formerly known as Servotech Power Systems Ltd.) demonstrated remarkable resilience and adaptability. The company pivoted to meet emerging demands, such as **manufacturing UV disinfection solutions and oxygen concentrators**, contributing to public health efforts. Despite disruptions, Servotech leveraged its innovative spirit and operational flexibility to expand its product portfolio and enter new markets.

By focusing on renewable energy solutions Servotech capitalized on the growing demand for sustainable technologies. This strategic diversification and commitment to quality allowed the company to sustain revenue growth, enhance its market position, and emerge stronger in the post-pandemic era.

During the **second wave**, Servotech introduced "Oxygen Concentrators" to serve the affected people. Our business recorded a stable year of performance in financial year 20-21. Also, Company has touched one of its Benchmark and effective from 1st September, 2021 Company migrated from the SME to Main Board of National Stock Exchange of India Limited

With the growing pandemic and stress of **3rd wave of Covid-19 in India**, your Company partnered with the prestigious organizations being the **Indian Institute of Technology Jammu** ("IIT Jammu"), Indian Institute of Science Education and Research, Bhopal ("IISERB") and Lastly with the heart of India i.e. **Vikram Sarabhai Space Centre, ISRO** and agreed on a programme to evolve the complete technical specification for OC and associated testing to indigenize the manufacturing of OC within India.

Company has successfully concluded an International Project between **Indian Govt. & German Govt.** for on grid support services from Solar Power plus Battery Energy Storage Systems ("SPBESS"). The project Indo-German Solar Partnership Project (IGSEP) is contributing towards India's renewable energy goals and is supported by the Federal Ministry for Economic Cooperation and Development.



Thank You

For further information on the company; please visit
www.servotech.in

Servotech Renewable Power System Ltd.

(Formerly known as Servotech Power Systems Ltd.)

Ms. Rupinder Kaur
Company Secretary
Email: cs@servotechindia.com
Contact 011-4118311

Ms. POOJA GOEL
Investor Relations
Email: ir@servotechindia.com
Contact: 011-41183116

