

21st January, 2025

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No.: C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai-400051, Maharashtra

Trading Symbol: SERVOTECH

Sub.: Outcome of Board Meeting

Dear Sir/Madam,

The Board of Directors Servotech Renewable Power System Limited (Formerly known as Servotech Power Systems Limited) ("Company"), upon recommendation of its sub-Committees, at its meeting held on 21st January, 2025 have inter-alia considered, approved and taken on record the following:

1. Approval of Un-Audited Standalone and Consolidated Financial Results

The Un-Audited (Standalone and Consolidated) Financial Results for the quarter and nine months ended 31st December, 2024 along with the Limited Review Report issued by M/s. Rohit KC Jain, Chartered Accountants, the Statutory Auditors of the Company. The aforesaid Financial Results are enclosed herewith and are marked as **Annexure-I**.

2. Conversion of 6, 00,000 warrants into equal number of equity shares of the Company

In furtherance to our communication dated January 06, 2024 w.r.t. to conversion of warrants, in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Sub-Committee of the Board of Directors of Company at its duly convened meeting held today i.e. Tuesday, January 21, 2025, inter-alia, considered and approved the allotment of equity shares on conversion of further 6,00,000 warrants into 6,00,000 equity shares, out of 89,00,000 warrants allotted as on January 06, 2024, of face value of Re. 1/- each at an issue price of Rs. 83.40 each (including a premium of Rs. 82.40/- per share), to "Promoters and Non-Promoters/Public Category", on preferential basis, upon receipt of amount aggregating to Rs. 3,75,30,000/- at the rate of Rs. 62.55 per warrant (being 75% of the issue price per warrant) for cash from the following allottees pursuant to the exercise of their rights of conversion into equity shares in accordance with the provisions of SEBI (ICDR) Regulations, 2018.

Name of the Allotees	Category	No. of warrants held (prior to conversion)	No. of warrants applied for conversion	No. of equity shares allotted	Amount received being 75% of the issue Price per warrant (In Rs.)	No. of warrants pending for conversion
Raman Bhatia	Promoter	5,00,000	5,00,000	5,00,000	3,12,75,000	Nil
Rakhee Mahesh Vaze	Non-Promoter	1,00,000	1,00,000	1,00,000	62,55,000	Nil
Total		6,00,000	6,00,000	6,00,000	3,75,30,000	Nil

Pursuant to members approval, these warrants were allotted, in terms of SEBI (ICDR) Regulations, 2018 to "Promoter" and "Non-Promoters/Public Category", on preferential basis, at an Issue Price of Rs. 83.40/- per warrant on payment of Rs.20.85 per warrant, being 25% of the Issue Price, entitling the warrants holders to get their warrants converted into equal number of Equity Shares of the Company by paying remaining 75% i.e., Rs. 62.55 Within 18 months from the date of warrant allotment.

These equity shares allotted on conversion of the warrants shall rank pari-passu, in all respects with the existing equity shares of the Company, including dividend, if any.

Pursuant to the above allotment the issued, subscribed and paid up capital of the company has been increased from Rs. 22,40,45,348 /- to Rs. 22,46,45,348 /-.

It may be please noted that 12,00,000 total warrants are outstanding for conversion and these warrant holders are entitled to get their warrants converted into equal number of Equity Shares of the Company by paying remaining 75% i.e., Rs. 62.55/- per warrant within 18 months from the date of warrant allotment.

The detailed disclosure as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 is provided in 'Annexure-II'

The meeting commenced at 03:00 p.m. (IST) and concluded at 04:10 p.m. (IST).

The aforesaid information may be treated as relevant disclosure as required under Regulation 30 or any other applicable provision of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take the aforesaid information on record and oblige.

Thanking You,

Yours Faithfully,

FOR SERVOTECH RENEWABLE POWER SYSTEM LIMITED
(Formerly known as Servotech Power Systems Limited)


RUPINDER KAUR
COMPANY SECRETARY AND COMPLIANCE OFFICER
ICSI MEM. NO.: A38697



SERVOTECH RENEWABLE POWER SYSTEM LIMITED
(FORMELY KNOWN AS SERVOTECH POWER SYSTEMS LIMITED
Registered Office: 806, 8th Floor, Crown Heights, Crown Plaza, Sector-10, Rohini, New Delhi-110085
CIN:- L31200DL2004PLC129379, Email: Investor.relations@servotechindia.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ENDED 31ST DEC, 2024

Sl. No.	PARTICULARS	Quarter Ended			Nine Month Ended		(Rs. In Lacs)
		31 December 2024	30 September 2024	31 December 2023	31 December 2024	31 December 2023	Year Ended
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Total Income						
	a) Revenue from operations	21,629.78	19,966.76	5,201.35	52,815.57	21,750.92	35,368.35
	b) Other income	53.41	40.17	19.24	118.47	110.11	158.12
	Total Revenue	21,683.18	20,006.93	5,220.59	52,934.04	21,861.03	35,526.47
2	Expenses						
	a) Cost of materials consumed	17,379.90	16,555.46	4,343.23	43,794.00	18,076.34	30,182.15
	b) Purchase of Stock-in-Trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-trade	881.43	-56.30	-93.50	172.08	-75.03	-503.55
	d) Employee benefits expense	506.68	458.24	349.88	1,373.34	1,009.21	1,413.65
	e) Finance costs	238.21	247.77	60.90	628.88	261.26	315.98
	f) Depreciation, amortisation and impairment expense	152.07	148.53	74.87	396.95	218.28	303.92
	h) Other expenses	1,242.38	1,120.20	299.38	3,138.76	1,218.99	2,197.72
	Total expenses	20,400.68	18,473.91	5,034.76	49,504.02	20,709.05	33,909.87
3	Profit before exceptional items and tax (1-2)	1,282.51	1,533.03	185.83	3,430.01	1,151.98	1,616.60
4	Exceptional Items	-	-	-	-	-	-
5	Profit Before Tax (3-4)	1,282.51	1,533.03	185.83	3,430.01	1,151.98	1,616.60
6	Income Tax Expense:	363.57	408.81	74.40	937.93	317.18	436.39
	a) Current tax	338.38	395.90	46.84	899.82	289.99	402.80
	b) Deferred tax	25.19	11.75	2.13	36.94	1.76	5.73
	c) CSR Expenses	-	-	-	-	-	-
	d) Income Tax of Earlier Years	-	1.17	25.43	1.17	25.43	27.86
7	Profit (Loss) for the period (5-6)	918.94	1,124.21	111.43	2,492.08	834.80	1,180.21
	Attributable to						
	a) Shareholders of the Company	916.31	1,130.63	111.32	2,494.53	833.67	1,176.22
	b) Non Controlling Interest	2.63	-6.41	0.11	-2.44	1.13	3.98
8	Other Comprehensive Income / (Loss)	-	-	0.43	-	1.28	1.28
	a) Items that will not be reclassified to profit or loss	-	-	0.57	-	1.71	1.71
	b) Income tax relating to items that will not be reclassified to profit or loss	-	-	0.14	-	0.43	0.43
9	Total Comprehensive Income for the period (7+8)	918.94	1,124.21	111.86	2,492.08	836.08	1,181.49
	Attributable to						
	a) Shareholders of the Company	916.31	1,130.63	111.75	2,494.53	834.95	1,177.51
	b) Non Controlling Interest	2.63	-6.41	0.11	-2.44	1.13	3.98
10	Paid-Up Equity Share Capital (Face Value of Share Rs. 1/-)	2,229.45	2,229.04	2,126.54	2,229.45	2,126.54	2,169.04
11	Other Equity						
12	Earnings per equity share (of Rs 1/- each) not annualised :						
	(1) Basic (@)	0.41	0.51	0.05	1.12	0.39	0.54
	(2) Diluted (@)	0.41	0.51	0.05	1.12	0.39	0.55

For and on behalf of board of Directors
 Servotech Renewable Power System Limited
 (Formerly known as Servotech Power Systems Limited)

Raman Bhatia
 Managing Director
 DIN: '00153827

Date: 21.01.2025
 Place: New Delhi



Notes to the Consolidated Un-audited Financial Results:

1. The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereafter.
2. The above Consolidated un-audited financial results for the quarter ended 31st December, 2024, were reviewed by the Audit Committee at the meeting held on 21st January, 2025 and approved by the Board of Directors and taken on record at the meeting held on 21st January, 2025.
3. The Consolidated results include the result of the following entities: Subsidiary Companies:
 - i. Rebreathe Medical Devices Private Limited.
 - ii. Techbec Industries Limited.
 - iii. Techbec Green Energy Private Limited.
 - iv. Servotech EV Infra Private Limited.
 - v. Servotech Sports and Entertainment Private limited.
4. The Statutory auditors have carried out a Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the above financial results for the quarter ended 31st December, 2024, and have issued an unmodified opinion on the above results.
5. As per Ind. AS. 108, the Company operates in single segment.
6. Figures for the previous periods have been regrouped and/or reclassified wherever necessary to confirm with the current period presentation.

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
SERVOTECH RENEWABLE POWER SYSTEM LIMITED
(Formerly known as Servotech Power Systems Limited)**



**RAMAN BHATIA
MANAGING DIRECTOR
DIN: 00153827**





Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Servotech Renewable Power System Limited

We have reviewed the accompanying statement of unaudited Consolidated financial results of **Servotech Renewable Power System Limited (Formerly Known As Servotech Power Systems Limited)** ("the Company") for the quarter ended December 31, 2024, which are included in the accompanying "Statement of unaudited financial results for the quarter ended December 31, 2024" (the "Statement"). The Statement has been prepared by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) regulations, 2015, as amended (the "Listing Regulation 2015").

This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

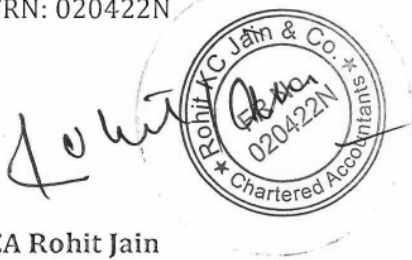
The Statement includes the results of the Parent Company and its subsidiaries i.e.

- Rebreath Medical Devices Private Limited
- Techbec Industries Limited
- Techbec Green Energy Private Limited
- Servotech EV Infra Private Limited
- Servotech Sports and Entertainment Private Limited

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the financial results of subsidiaries (Rebreathe Medical Devices Private Limited, Techbec Industries Limited & Servotech EV Infra Private Limited) included in the Consolidated Financial Results, whose financial results reflect total income of Rs. lakhs, Rs. 3527.74, NIL & Rs. 0.19 lakhs and total net profit after tax of Rs. 11.22 lakhs, Rs. -0.01 lakhs & Rs. -62.16 lakhs for the quarter ended 31st December 2024. The financial results of Rebreathe Medical Devices Private Limited, Techbec Industries Limited & Servotech EV Infra Private Limited have been reviewed by other auditors in accordance with SRE 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" and their report, vide which they have issued an unmodified conclusion, have been furnished to us by the Management and our conclusion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraphs 3 and 4 above. Our conclusion is not modified in respect of the above matter.

for M/s Rohit KC Jain & Co.
Chartered Accountants
FRN: 020422N



CA Rohit Jain
Partner
M. No. 099444
Place: New Delhi
Date: 21-01-2025
UDIN: 25099444BMMLTC5835

SERVOTECH RENEWABLE POWER SYSTEM LIMITED
(FORMERLY KNOWN AS SERVOTECH POWER SYSTEMS LIMITED)
Registered Office: 806, 8th Floor, Crown Heights, Crown Plaza, Sector-10, Rohini, New Delhi-110085
CIN:- L31200DL2004PLC129379, Email: Investor.relations@servotechindia.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31TH DEC, 2024

Sl. No.	PARTICULARS	(Rs. In Lacs)					
		Quarter Ended			Nine Month Ended		Year Ended
		31 December 2024	30 September 2024	31 December 2023	31 December 2024	31 December 2023	31 March 2024
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	
1	Total Income						
	a) Revenue from operations	18,132.45	18,234.38	4,965.30	46,117.43	18,491.53	30,570.06
	b) Other income	53.23	41.36	19.24	119.47	110.05	150.98
	Total Revenue	18,185.68	18,275.74	4,984.54	46,236.91	18,601.58	30,721.04
2	Expenses						
	a) Cost of materials consumed	13,898.52	14,600.28	4,122.10	36,984.83	14,905.27	25,708.42
	b) Purchase of Stock-in-Trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-trade	883.32	-91.54	-93.50	140.97	18.70	-535.42
	d) Employee benefits expense	435.46	385.89	343.64	1,170.32	978.09	1,349.44
	e) Finance costs	238.21	247.78	60.90	628.88	261.26	322.22
	f) Depreciation, amortisation and impairment expense	150.49	146.51	74.82	393.32	212.63	298.21
	h) Other expenses	1,270.33	1,448.94	293.72	3,440.90	1,102.78	2,025.17
	Total expenses	16,876.33	16,737.86	4,801.68	42,759.22	17,478.73	29,168.04
3	Profit before exceptional and tax (1 - 2)	1,309.36	1,537.89	182.86	3,477.68	1,122.85	1,553.00
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3-4)	1,309.36	1,537.89	182.86	3,477.68	1,122.85	1,553.00
6	Tax expense:	359.43	400.11	73.67	915.64	309.80	420.36
	a) Current tax	331.99	387.24	46.09	875.33	282.60	386.73
	b) Deferred tax	27.45	11.70	2.15	39.15	1.77	5.77
	c) Income Tax of Earlier Years	-0.00	1.17	25.43	1.17	25.43	27.86
7	Profit (Loss) for the period (5-6)	949.93	1,137.78	109.19	2,562.04	813.05	1,132.64
8	Other Comprehensive Income	-	-	0.43	-	1.28	1.28
	a) Items that will not be reclassified to profit or loss	-	-	0.57	-	1.71	1.71
	b) Income tax relating to items that will not be reclassified to profit or loss	-	-	0.14	-	0.43	0.43
9	Total Comprehensive Income for the period (7+8)	949.93	1,137.78	109.62	2,562.04	814.33	1,133.92
10	Paid-Up Equity Share Capital (Face Value of Share Rs 1/-)	2,229.45	2,229.04	2,126.54	2,229.45	2,126.54	2,169.04
11	Other Equity						
12	Earnings per equity share:						
	(1) Basic (@)	0.43	0.51	0.05	1.15	0.38	0.52
	(2) Diluted (@)	0.43	0.51	0.05	1.15	0.38	0.53

For and on behalf of board of Directors
Servotech Renewable Power System Limited
(Formerly Known as Servotech Power Systems Limited)

Raman Bhatta
Managing Director
DIN: 00153827

Date: 21.01.2025
Place: New Delhi



Servotech Renewable Power System Limited (Formerly known as Servotech Power Systems Limited)

CIN : L31200DL2004PLC129379

REGISTERED OFFICE : 806, 8th Floor, Crown Heights, Hotel Crowne Plaza, Sector-10, Rohini, New Delhi - 110085

PLANT AND R&D : 76A, Sector-57, Kundli Industrial Area, Sonapat, Haryana- 131028

Tel No : 011-41130158, • Sales : +91 9717691800, • Email : servotech@servotechindia.com, Website : www.servotech.in

Notes to the Standalone Un-audited Financial Results:

1. The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereafter.
2. The above standalone un-audited financial results for the quarter ended 31st December, 2024, were reviewed by the Audit Committee at the meeting held on 21st January, 2025 and approved by the Board of Directors and taken on record at the meeting held on 21st January, 2025.
3. The Statutory auditors have carried out a Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the above financial results for the quarter ended 31st December, 2024 and have issued an unmodified opinion on the above results.
4. As per Ind. AS. 108, the Company operates in single segment.
5. Figures for the previous periods have been regrouped and/or reclassified wherever necessary to confirm with the current period presentation.

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
SERVOTECH RENEWABLE POWER SYSTEM LIMITED
(Formerly Known as Servotech Power Systems Limited)**


**RAMAN BHATIA
MANAGING DIRECTOR
DIN: 00153827**





Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
Servotech Renewable Power System Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **Servotech Renewable Power System Limited (Formerly Known As Servotech Power systems Limited)** ("the Company") for the quarter ended December 31, 2024, which are included in the accompanying "Statement of unaudited standalone financial results for the quarter ended December 31, 2024" (the "Statement"). The Statement has been prepared by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) regulations, 2015, as amended (the "Listing Regulation 2015"). The statement is responsibility of company's management and has been approved by Board of Directors. Our responsibility is to issue a report on statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for M/s Rohit KC Jain & Co.

Chartered Accountants

FRN: 020422N

CA Rohit Jain

Partner

M. No. 099444

Place: New Delhi

Date: 21-01-2025

UDIN: 25099444BMMLTB6495



ANNEXURE-II

The details relating to issuance / allotment of warrants as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 are as under:

SL NO.	PARTICULARS	Allotment of Equity shares upon conversion
1.	Type of securities proposed to be issued	Equity Shares pursuant to conversion of warrants
2.	Type of issuance	Preferential allotment
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Allotment of 6,00,000 equity shares having face value of Rs.1/- each, at an issue price of Rs. 83.40/- per equity share (including premium of Rs.82.40/-per equity share), upon receipt of an amount aggregating to Rs. 3,75,30,000/- at the rate of Rs. 62.55/- per warrant (being 75% of the issue price per warrant)
4.	Name of the Investor	1. RAMAN BHATIA 2. RAKHEE MAHESH VAZE
5.	Post-allotment of securities: Outcome of subscription	Enclosed as Annexure-A
7.	Issue Price	Issue price of Rs. 83.40/- per equity share (including premium of Rs.82.40/-per equity share)
8.	In case of convertibles — intimation on conversion of securities or on lapse of the tenure of the instrument;	Exercise of 6,00,000 warrants into 6,00,000 fully paid-up Equity Shares of Re.1/-each
9.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable

Allotment of Equity shares upon conversion of Warrants

Post-Allotment of securities: Outcome of subscription

Name of the Investor	Pre-Preferential Equity holding		Post-issue Equity holding after exercising of warrants		Category
	No. of Equity shares held	% held	No. of Equity shares held	% held	
RAMAN BHATIA	67052102	30.07	67552102	30.08	Promoter
RAKHEE MAHESH VAZE	-	-	100000	0.04	Non- Promoter

FOR SERVOTECH RENEWABLE POWER SYSTEMS LIMITED
(Formerly known as Servotech Power Systems Limited)


RUPINDER KAUR
COMPANY SECRETARY AND COMPLIANCE OFFICER
ICSI MEMBERSHIP NO.: A38697