

21st January, 2025

To,
National Stock Exchange of India Limited
Exchange Plaza, NSE Building,
Bandra Kurla Complex,
Bandra East, Mumbai-400 051

Trading Symbol: SERVOTECH

Sub.: Statement of Deviation under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we are enclosing herewith Statement of Deviation/Variation in Utilization of issue proceeds for the quarter ended 31st December, 2024 as reviewed by Audit Committee.

Kindly take the above information on record and oblige.

Thanking You,

FOR SERVOTECH RENEWABLE POWER SYSTEM LIMITED
(Formerly known as Servotech Power Systems Limited)

RUPINDER KAUR
COMPANY SECRETARY AND COMPLIANCE OFFICER
ICSI MEM. NO.: A38697

STATEMENT OF DEVIATION/VARIATION IN UTILISATION OF FUNDS RAISED

| Name of Listed entity | Servotech Renewable Power System Limited (Formerly Known As Servotech Power Systems Limited) | | | | Total | |
|--|--|---------------------|-----------------------------|------------------|---|-----------------|
| Mode of Fund Raising | Preferential issue - 58,50,000 warrants, | | | | Rs. 24,48,22,500/- | |
| Date of Raising Funds | 10 th December, 2024 (Allotment of warrants) | | | | | |
| Amount Raised | Rs. 24,48,22,500/- (Rupees Twenty Four Crore Forty Eight Lakhs Twenty Two Thousand Five Hundred Only) for each warrants, which is equivalent to 25% (twenty five per cent) of the warrant issue price ("warrant subscription price") received on allotment of 58,50,000 warrants on preferential basis to promoter and certain identified non-promoters | | | | | |
| Report filed for Quarter ended | 31 st December, 2024 | | | | | |
| Monitoring Agency | Not Applicable | | | | | |
| Is there a Deviation/Variation in use of funds raised | Not Applicable | | | | | |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | Not Applicable | | | | | |
| If Yes, Date of shareholder Approval | Not Applicable | | | | | |
| Explanation for the Deviation/Variation | Not Applicable | | | | | |
| Comments of the Audit Committee after review | NIL | | | | | |
| Comments of the auditors, if any | NIL | | | | | |
| Objects for which funds have been raised and where there has been a deviation, in the following table: | | | | | | |
| Original Object | Modified Object, if any | Original Allocation | Modified allocation, if any | Funds Utilized | Amount of Deviation/ Variation for the quarter according to applicable object | Remarks, if any |
| The object of Preferential issue was to aid the Company to expand its industry presence, local and global presence, rapid, cost effective solutions across verticals of the Company. The Company will achieve greater benefits in terms of financial, managerial, technical and marketing resources which will lead to maximizing stakeholder's value. | NIL | Rs. 24,48,22,500 | NIL | Rs. 24,48,22,500 | NIL | Not Applicable |

**FOR SERVOTEC RENEWABLE POWER SYSTEM LIMITED
(Formerly known as Servotech Power Systems Limited)**

**RUPINDER KAUR
COMPANY SECRETARY AND COMPLIANCE OFFICER
ICSI MEM. NO.: A38697**

Servotech Renewable Power System Limited (Formerly known as Servotech Power Systems Limited)

CIN : L31200DL2004PLC129379

REGISTERED OFFICE : 806, 8th Floor, Crown Heights, Hotel Crowne Plaza, Sector-10, Rohini, New Delhi - 110085

PLANT AND R&D : 76A, Sector-57, Kundli Industrial Area, Sonapat, Haryana- 131028

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