



19th December, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza, NSE Building,
Bandra Kurla Complex,
Bandra East, Mumbai-400051

**Trading Symbol: SERVOTECH** 

<u>Sub.: Press Release - Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.</u>

Dear Sir/Madam,

With reference to the captioned subject, we are enclosing herewith a Press Release with respect to "Servotech Power Systems Ltd. Rebrands as Servotech Renewable Power System Limited, Emphasizing commitment to Green Energy Solutions."

Please consider the aforesaid as relevant disclosure required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above information on record and oblige.

Thanking You,

FOR SERVOTECH RENEWABLE POWER SYSTEM LIMITED (FORMERLY KNOWN AS SERVOTECH POWER SYSTEMS LIMITED)

RUPINDER KAUR COMPANY SECRETARY AND COMPLIANCE OFFICER ICSI MEM. NO.: A38697





## **PRESS RELEASE**

New Delhi, 19th December 2024

## Servotech Power Systems Ltd. Rebrands as Servotech Renewable Power System Limited, Emphasizing commitment to Green Energy Solutions

New Delhi, December 19<sup>th,</sup> 2024: Servotech Power Systems Ltd., a leading manufacturer of Solar Products and EV Chargers, today announced its rebranding to Servotech Renewable Power System Limited. The company has a long history in power conditioning products and this strategic decision reflects the company's unwavering commitment to providing cutting-edge renewable energy solutions and aligns perfectly with its core vision: "Produce Green to Live Green".

Originally focused on power conditioning products, Servotech has evolved over the past decade, progressively dedicating its resources and expertise to the renewable energy sector. This evolution has seen the company become a prominent manufacturer of Solar Products and EV Chargers. The renaming to Servotech Renewable Power System Limited marks a crucial milestone in this journey, underscoring the company's long-term vision to spearhead the transition to a sustainable energy future.

This rebranding is more than just a name change; it represents a complete realignment of the company's focus. Servotech is now fully immersed in the "**Produce Green to Live Green**" philosophy, committing to developing and deploying technologies that minimize environmental impact and promote a cleaner future.

"We are incredibly excited to embark on this new chapter for Servotech," said Raman Bhatia, Founder & Managing Director of Servotech Renewable Power System Ltd. (Formerly known as Servotech Power Systems Ltd.). "Our roots are in power conditioning, but our future is in green energy. This rebranding to Servotech Renewable Power Systems Ltd. clearly communicates our unwavering commitment to driving the adoption of clean energy solutions and reflects our complete dedication to a





sustainable future. We believe that producing green energy is essential for living green, and we are fully committed to this vision", **added Bhatia** 

Servotech aims to unlock vast opportunities, not only to contribute significantly to decarbonisation efforts but also to emerge as a dominant player in the rapidly evolving energy landscape. The company is dedicated to providing innovative and comprehensive solutions that empower industries and communities to embrace a sustainable energy future, creating enduring value for both its esteemed customers and the environment.

## -- Press Release Ends --

## About Servotech Renewable Power System Ltd. (Formerly known as Servotech Power Systems Ltd.)

Servotech Renewable Power System Ltd. (Formerly known as Servotech Power Systems Ltd.) is an NSE-listed organization that develops techenabled EV Charging solutions leveraging their over two decades of experience and expertise in the electronics space. We offer an extensive range of AC and DC chargers which are compatible with different EVs and serve multiple applications such as commercial and domestic. With our comprehensive engineering capabilities, we plan to play a pivotal role in developing India's EV tech infrastructure. As a trusted brand with a strong pan-India presence, our legacy is marked by proven innovations and development of the advanced technologies.

For more information, please visit <a href="https://servotech.in/">https://servotech.in/</a>

<b>Corporate Communications</b>	Investor Relations
Prabhutva Tiwari	Pooja Goel
pr@servotechindia.com	<u>ir@servotechindia.com</u>
+91 8318873166	+91 9266126409