

16th October, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza, NSE Building,
Bandra Kurla Complex,
Bandra East, Mumbai-400051

Trading Symbol: SERVOTECH

Sub.: Press Release – Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Dear Sir/Madam,

With reference to the captioned subject, we are enclosing herewith a Press Release with respect to **“Servotech collaborates with UK-based Ensmart Power to Expand EV Charger Business in the UK and Beyond.”**

Please consider the aforesaid as relevant disclosure required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above information on record and oblige.

Thanking You,

FOR SERVOTECH POWER SYSTEMS LIMITED

RUPINDER KAUR
COMPANY SECRETARY AND COMPLIANCE OFFICER
ICSI MEM. NO.: A38697

Servotech Power Systems Limited

CIN : L31200DL2004PLC129379

REGISTERED OFFICE : 806, 8th Floor, Crown Heights, Hotel Crown Plaza, Sector-10, Rohini, New Delhi - 110085

PLANT AND R&D : 76A, Sector-57, Kundli Industrial Area, Sonapat, Haryana- 131028

Tel No : 011-41130158, ● Sales : +91 9717691800, ● Email : servotech@servotechindia.com, Website : www.servotech.in

PRESS RELEASE

New Delhi, 16th October 2024

Servotech collaborates with UK-based Ensmart Power to Expand EV Charger Business in the UK and Beyond

New Delhi, 16th October '24: Servotech Power Systems Ltd., India's largest EV charger manufacturer, and UK-based **Ensmart Power**, a pioneer in Critical Power, Solar, and Energy Storage Systems, has signed a sole distribution agreement to expand their EV charger distribution network across the UK and beyond, including North America.

This agreement will capitalize on the rapid growth of electric vehicle adoption in these regions. By combining Servotech's innovative EV charging solutions with Ensmart Power's expertise in energy storage and distribution, the partnership aims to provide a reliable and accessible charging infrastructure for consumers. The collaboration will drive the development of green mobility alternatives, contributing to a carbon-neutral transportation ecosystem and setting new standards in efficiency, reliability, and environmental responsibility.

Raman Bhatia, Founder and Managing Director, Servotech Power Systems Ltd. commented, "This collaboration is a strategic move to establish a strong international footprint and bring innovative solutions closer to overseas users, with an emphasis on local production. Servotech aims to deliver world-class EV charging solutions and this partnership will allow us to localize Ensmart Power's global expertise and address the increasing demand for innovative charging solutions. Each charging point will contribute to a comprehensive network of stations, accessible to all electric four-wheelers, enhancing the on-the-go charging experience for e-mobility users in the UK and other regions."

Deniz Taner, Managing Director, Ensmart Power stated "We are thrilled to associate with an industry leader like Servotech. Having worked with Raman Bhatia for more than a decade, this solidifies our relationship as we aim to cross-pollinate IP and ideas to ensure the collective businesses go from strength to strength. We are excited about making EV charging

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solutions more accessible and affordable, driving sustainable profits and shaping the future of electric mobility. This collaboration is set to alleviate range anxiety for EV owners and pave the way for future advancements in cutting-edge technology and faster charging speeds, transforming the e-mobility landscape in the UK and other regions.”

--Press Release Ends--

About Servotech Power Systems Ltd.

Servotech Power Systems is an NSE-listed organization that develops tech-enabled EV Charging solutions leveraging their over two decades of experience and expertise in the electronics space. We offer an extensive range of AC and DC chargers which are compatible with different EVs and serve multiple applications such as commercial and domestic. With our comprehensive engineering capabilities, we plan to play a pivotal role in developing India's EV tech infrastructure. As a trusted brand with a strong pan-India presence, our legacy is marked by proven innovations and development of the advanced technologies.

For more information, please visit <https://servotech.in/>

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