

15<sup>th</sup> October, 2022

To,  
**National Stock Exchange of India Limited**  
 Exchange Plaza, NSE Building  
 Bandra-Kurla Complex,  
 Bandra (E), Mumbai-400051

**Trading Symbol: SERVOTECH**

**Sub.: Outcome of Board Meeting- Allotment of Equity Shares**

Dear Sir/Madam,

The Board of Directors of **Servotech Power Systems Limited** ("Company"), upon recommendation of its sub-Committees, at its meeting held on Saturday, 15<sup>th</sup> October, 2022 has inter-alia considered, approved the following:

1. Allotment of 26,00,000 equity shares against issue of 27,25,000 equity shares of the Company having face value of Rs. 10/- each, issued at a price of Rs. 93/- per equity shares (including share premium of Rs. 83/- per equity share).

The detail of the aforesaid allotment is as mentioned below:

| Sl. No.      | Name of Allottee(s)                   | No. of Shares Offered | Number of Equity Shares allotted |
|--------------|---------------------------------------|-----------------------|----------------------------------|
| 1.           | Zenith Multi Trading DMCC             | 20,00,000             | 20,00,000                        |
| 2.           | Awadh Impex and Warehousing Pvt. Ltd. | 75,000                | 75,000                           |
| 3.           | Ms. Ahanna Bhatia                     | 50,000                | 50,000                           |
| 4.           | Ms. Meenakshi                         | 3,75,000              | 3,48,75,000                      |
| 5.           | Mr. Rohit Jain                        | 50,000                | 50,000                           |
| 6.           | Ms. Vineeta Jain                      | 50,000                | 50,000                           |
| <b>Total</b> |                                       | <b>26,00,000</b>      | <b>24,18,00,000</b>              |

2. Receipt of 25% Subscription money with respect to allotment of 425000 Share warrants issued i.e. receipt of Rs. 98,81,250 from Ms. Sarika Bhatia, Promoter of the Company having face value of Rs. 10/- each, issued at a price of Rs. 93/- per equity shares (including share premium of Rs. 83/- per equity share). The warrants will be converted into equivalent number of equity shares as per the timelines stipulated in SEBI (Issue of Capital and Disclosures Requirements) Regulations, 2018, Companies Act, 2013 and other applicable provisions.

The meeting commenced at 01:00 P.M. (IST) and concluded at 04:45 P.M. (IST).

Kindly take the above information on record and oblige.

Thanking You,

**FOR SERVOTECH POWER SYSTEMS LIMITED**

**PRIYA PANDEY**  
 Digitally signed by  
 PRIYA PANDEY  
 Date: 2022.10.15  
 16:49:59 +05'30'

**PRIYA PANDEY**  
**COMPANY SECRETARY**  
 ICSI MEMBERSHIP NO.: A35815

**Servotech Power Systems Limited**

CIN : L31200DL2004PLC129379

REGISTERED OFFICE: 806, 8<sup>th</sup> Floor, Crown Heights, Hotel Crown Plaza, Sector-10, Rohini, New Delhi-110085

PLANT AND R&D : 76A, Sector-57, Kundli Industrial Area, Sonapat, Haryana-131028

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