

GUPTA JALAN & ASSOCIATES

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2018 OF

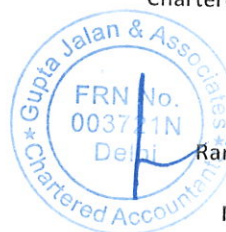
SERVOTECH POWER SYSTEMS LIMITED

To,
Board of Directors
Servotech Power Systems Limited
New Delhi

1. We have reviewed the accompanying statement of Unaudited Financial Results of Servotech Power Systems Limited ("the Company") for the six months ended 30th September, 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to requirements of Regulation 33 of SEBI (Listing and Obligations and Disclosures Requirements) Regulation, 2015 (the "Listing Regulations, 2015"). The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE), 2410 "Review of Interim Financial information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material aspects in accordance with the applicable accounting standards prescribed under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) rules, 2014 and other recognised accounting practices and policies has not been disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to disclosed, or that it contains any material misstatement.

Date: 14.11.2018
Place: New Delhi

For and on Behalf of
Gupta Jalan & Associates
Chartered Accountants
FRN: 003721N



Ram Niwas Jalan
(Partner)
M. No. 082389

SERVOTECH POWER SYSTEMS LIMITED

Registered Office : 806, 8th Floor, Crown Heights, Hotel Crown Plaza, Sector 10, Rohini, New Delhi - 110085

CIN No.: U31200DL2004PLC129379, Email: accounts@servotechindia.com

Statement of Un-audited Financial Results for the Half Year ended 30.09.2018

S.No	Particulars	(Amount in Rs. In Lacs)	
		Half Year Ended 30.09.2018 (Un-audited)	Year Ended 31.03.2018 (Audited)
1	Income from Operations		
	(a) Net Sales/Income from Operations (Net of excise duty)	3,335.58	11,248.49
	(b) Other Operating Income	113.22	208.28
	Total income from Operations (net)	3,448.81	11,456.77
2	Expenses		
	(a) Cost of Materials consumed	2,403.32	9,361.27
	(b) Purchase of stock-in-trade	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(300.05)	(305.91)
	(d) Employee benefits expense	441.00	673.73
	(e) Depreciation and amortisation expense	61.26	84.60
	(f) Finance Costs	124.03	206.83
	(g) Other expenses	427.15	885.11
	Total Expenses	3,156.72	10,905.63
3	Profit from operations before exceptional/ extra-ordinary items (1-2)	292.09	551.14
4	Exceptional/ Extra-Ordinary Income/(expenses)	-	0.07
5	Profit / (Loss) before tax (3-4)	292.09	551.07
6	Tax expense:		
	Current Tax	97.51	152.00
	Deferred Tax	2.98	3.67
	Short/(Excess) taxation balance transfer from previous year	-	0.51
7	Net Profit/(Loss) after tax (5-6)	191.60	394.89
8	Paid-up equity share capital	1,831.04	1,831.04
9	(Face Value of the Share shall be indicated)	10.00	10.00
10	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1,665.20	1,470.62
11	Earnings per share of Rs. 10/- each (not annualised)		
	Basic (Rs.)	1.05	2.16
	Diluted (Rs.)	1.05	2.16

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective Board Meeting held on 11th day of November, 2017.
- The operation of the Company is considered as a single segment, hence segment reporting as defined in accounting Standard 17 is not applicable.
- Previous year/quarter figures have been regrouped /rearranged wherever found necessary.

 For and on behalf of Board of Directors of
Servotech Power Systems Limited


 Raman Bhatia
 Managing Director
 DIN : 00153827

 Date: 14.11.2017
 Place: New Delhi

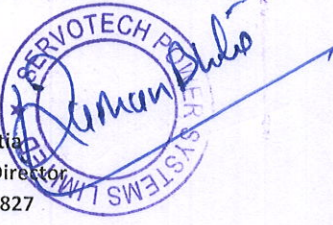
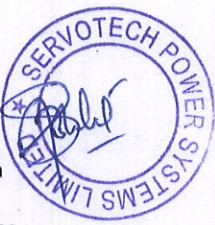

 Sarika Bhatia
 Director
 DIN: 00155602

SERVOTECH POWER SYSTEMS LIMITED

Registered office :806, 8th Floor, Crown Heights, Hotel Crown Plaza, Sector 10, Rohini, New Delhi - 110085

CIN No.: U31200DL2004PLC129379, Email: accounts@servotechindia.com

Statement of Assets & Liabilities for the Half Year ended 30.09.2018

PARTICULARS	AS AT 30.9.2018 (UN-AUDITED) Rs.	
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds:		
a) Share Capital		183,104,290
b) Reserve and Surplus		166,519,900
(c) Money received against share warrants		
Sub-total - Shareholders' funds		349,624,190
2. Share application money pending allotment		-
3. Non-current liabilities		
(a) Long-term borrowings		77,464,649
(b) Deferred tax liabilities (net)		941,485
(c) Other long-term liabilities		479,254
(d) Long-term provisions		71,327,659
Sub-total - Non-current liabilities		150,213,047
5. Current liabilities		
(a) Short-term borrowings		94,776,628
(b) Trade payables		185,950,858
(c) Other current liabilities		32,182,688
(d) Short-term provisions		12,922,045
Sub-total - Current liabilities		325,832,219
TOTAL- EQUITY AND LIABILITIES		825,669,456
B. ASSETS		
1. Non-current assets		
Non-current assets		
(a) Fixed assets		84,722,420
(b) Non-current investments		-
(c) Deferred tax assets (net)		-
(d) Long-term loans and advances		78,329,790
(f) Other non-current assets		
Sub-total - Non-current assets		163,052,210
2. Current Assets		
(a) Current investments		-
(b) Inventories		142,366,036
(c) Trade receivables		421,143,894
(d) Cash and cash equivalents		62,749,096
(e) Short-term loans and advances		36,358,220
(f) Other current assets		-
Sub-total - Current assets		662,617,246
TOTAL ASSETS		825,669,456
For and on behalf of Board of Directors of Servotech Power Systems Limited		
 Raman Bhatia Managing Director DIN : 00153827	 Sarika Bhatia Director DIN: 00155602	
Date: 14.11.2017 Place: New Delhi		

Date: 14.11.2018

To,

The Manager - Listing Department
National Stock Exchange of India Limited
Exchange Plaza, NSE Building,
Bandra Kurla Complex,
Bandra East, Mumbai-400051

Trading Symbol: SERVOTECH

Subject: Outcome of Board Meeting held on 14.11.2018

Dear Sir,

This is to inform you that Servotech Power Systems Ltd., the Company at its Board meeting held on 14th November, 2018 at the Registered Office of the Company at 806, 8th Floor, Crown Heights, Hotel Crown Plaza, Rohini, New Delhi-110085, interalia, considered, approved and taken on record the following:

1. Un-audited Financial Results of the Company for the half year ended September 30th, 2018;
2. Limited Review Report on the Un-audited Financial Results for the half year ended September 30th, 2018;
3. Additional Authorised Signatory in bank i.e. United bank of India, ICICI Bank

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- a) Statement showing the Un-audited Financial Results of the Company for the half year ended September 30th, 2018;
- b) Limited Review Report on the Un-audited Financial Results for the half year ended September 30th, 2018.

The Meeting of the Board of Directors commenced at 10:30 A.M. and concluded at 4:15 P.M.

Kindly acknowledge the receipt of the same

Thanking you

Your faithfully

For: SERVOTECH POWER SYSTEMS LIMITED

For Servotech Power Systems Limited

Director

Name: RAMAN BHATIA

DIN:00153827

Director

Servotech Power Systems Limited

(Formerly Known as Servotech Power Systems Private Limited)

CIN : U31200DL2004PLC129379

REGISTERED OFFICE : 806, 8th Floor, Crown Height, Hotel Crowne Plaza, Sector-10, Rohini, New Delhi -110085

PLANT AND R&D : 357, Sector-56, Phase-V, EHTP, HSIIDC Industrial Estate, Kundli, Sonapat 131028, Harvana