

Date: 14th November, 2018

To,
The Manager - Listing Department
National Stock Exchange of India Limited
Exchange Plaza, NSE Building,
Bandra Kurla Complex,
Bandra East, Mumbai-400 051

Trading Symbol: SERVOTECH

Sub: Statement of Deviation or Variations under Regulation 32(1) of SEBI (LODR) Regulation, 2015

Dear Sir(s),

The Company allotted 48,80,000 equity shares of face value of Rs. 10/- per equity share at an issue price of Rs. 31/- (inclusive of security premium of Rs. 21/-) on 24th August, 2017 for meeting the Working Capital Requirement, Issue Expenses and General Corporate Expenses.

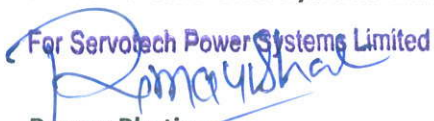
Further, in terms of Regulation 32(1) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, the Company hereby submits to the Stock Exchange that there was no deviation or variations in the utilization of the public issue proceeds from the object stated in the prospectus of the issue of Servotech Power Systems Limited.

Kindly take the above information on record.

Thanking you,

Yours Faithfully

For Servotech Power Systems Limited


Raman Bhatia
Managing Director
DIN: 00153827
Address: F-1/48-49, 1st Floor,
Sector-11, Rohini, Delhi-85

Director

Servotech Power Systems Limited

(Formerly Known as Servotech Power Systems Private Limited)

CIN : U31200DL2004PLC129379

REGISTERED OFFICE : 806, 8th Floor, Crown Height, Hotel Crowne Plaza, Sector-10, Rohini, New Delhi -110085

PLANT AND R&D : 357, Sector-56, Phase-V, EHTP, HSIIDC Industrial Estate, Kundli, Sonapat 131028, Haryana