

14th February, 2025

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No.: C/1, G Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai-400051, Maharashtra

**Trading Symbol: SERVOTECH**

**Sub.: Integrated Filing (Financials) for Quarter & Nine Months ended December 31, 2024**

Dear Sir/Madam,

Pursuant to SEBI circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185, dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 both dated January 2, 2025, please find enclosed Integrated Filing (Financials) for the Quarter and Nine Months ended December 31, 2024.

Please note that aforesaid information will also be available on the Company's website at <https://www.servotech.in/>.

You are requested to take the aforesaid information on record and oblige.

Thanking You,

Yours Faithfully,

**FOR SERVOTECH RENEWABLE POWER SYSTEM LIMITED**  
**(Formerly known as Servotech Power Systems Limited)**

**RUPINDER KAUR**  
**COMPANY SECRETARY AND COMPLIANCE OFFICER**  
**ICSI MEM. NO.: A38697**

## **FORMAT FOR QUARTERLY INTEGRATED FILING (FINANCIAL)**

### **A. FINANCIAL RESULTS**

The financial results are the same as filed by the Company with the stock exchanges on January 21, 2025, a copy of which is attached herewith as **“Annexure-I”**.

### **B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.**

Attached herewith as **“Annexure-II”**.

### **C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES**

Not Applicable, as no default.

### **D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (APPLICABLE ONLY FOR HALF YEARLY FILINGS I.E., 2<sup>ND</sup> AND 4<sup>TH</sup> QUARTER)**

The related party transactions are required to be submitted on a half yearly basis. Hence, not Applicable for the quarter ended December 31, 2024.

### **E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG WITH ANNUAL AUDITED FINANCIAL RESULTS (STANDALONE AND CONSOLIDATED SEPARATELY) (APPLICABLE ONLY FOR ANNUAL FILING I.E., 4 TH QUARTER)**

Not Applicable for the quarter ended December 31, 2024.

**SERVOTECH RENEWABLE POWER SYSTEM LIMITED**  
( FORMELY KNOWN AS SERVOTECH POWER SYSTEMS LIMITED  
Registered Office: 806, 8th Floor, Crown Heights, Crown Plaza, Sector-10, Rohini, New Delhi-110085  
CIN:- L31200DL2004PLC129379, Email: Investor.relations@servotechindia.com

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ENDED 31ST DEC, 2024**

Sl. No.	PARTICULARS	Quarter Ended			Nine Month Ended		Year Ended
		31 December 2024	30 September 2024	31 December 2023	31 December 2024	31 December 2023	31 March 2024
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	<b>Total Income</b>						
	a) Revenue from operations	21,629.78	19,966.76	5,201.35	52,815.57	21,750.92	35,368.35
	b) Other income	53.41	40.17	19.24	118.47	110.11	158.12
	<b>Total Revenue</b>	<b>21,683.18</b>	<b>20,006.93</b>	<b>5,220.59</b>	<b>52,934.04</b>	<b>21,861.03</b>	<b>35,526.47</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed	17,379.90	16,555.46	4,343.23	43,794.00	18,076.34	30,182.15
	b) Purchase of Stock-in-Trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-trade	881.43	-56.30	-93.50	172.08	-75.03	-503.55
	d) Employee benefits expense	506.68	458.24	349.88	1,373.34	1,009.21	1,413.65
	e) Finance costs	238.21	247.77	60.90	628.88	261.26	315.98
	f) Depreciation, amortisation and impairment expense	152.07	148.53	74.87	396.95	218.28	303.92
	h) Other expenses	1,242.38	1,120.20	299.38	3,138.76	1,218.99	2,197.72
	<b>Total expenses</b>	<b>20,400.68</b>	<b>18,473.91</b>	<b>5,034.76</b>	<b>49,504.02</b>	<b>20,709.05</b>	<b>33,909.87</b>
3	<b>Profit before exceptional items and tax (1-2)</b>	<b>1,282.51</b>	<b>1,533.03</b>	<b>185.83</b>	<b>3,430.01</b>	<b>1,151.98</b>	<b>1,616.60</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit Before Tax (3-4)</b>	<b>1,282.51</b>	<b>1,533.03</b>	<b>185.83</b>	<b>3,430.01</b>	<b>1,151.98</b>	<b>1,616.60</b>
6	Income Tax Expense:	363.57	408.81	74.40	937.93	317.18	436.39
	a) Current tax	338.38	395.90	46.84	899.82	289.99	402.80
	b) Deferred tax	25.19	11.75	2.13	36.94	1.76	5.73
	c) CSR Expenses	-	-	-	-	-	-
	d) Income Tax of Earlier Years	-	1.17	25.43	1.17	25.43	27.86
7	<b>Profit (Loss) for the period (5-6)</b>	<b>918.94</b>	<b>1,124.21</b>	<b>111.43</b>	<b>2,492.08</b>	<b>834.80</b>	<b>1,180.21</b>
	Attributable to						
	a) Shareholders of the Company	916.31	1,130.63	111.32	2,494.53	833.67	1,176.22
	b) Non Controlling Interest	2.63	-6.41	0.11	-2.44	1.13	3.98
8	Other Comprehensive Income / (Loss)	-	-	0.43	-	1.28	1.28
	a) Items that will not be reclassified to profit or loss	-	-	0.57	-	1.71	1.71
	b) Income tax relating to items that will not be reclassified to profit or loss	-	-	0.14	-	0.43	0.43
9	<b>Total Comprehensive Income for the period (7+8)</b>	<b>918.94</b>	<b>1,124.21</b>	<b>111.86</b>	<b>2,492.08</b>	<b>836.08</b>	<b>1,181.49</b>
	Attributable to						
	a) Shareholders of the Company	916.31	1,130.63	111.75	2,494.53	834.95	1,177.51
	b) Non Controlling Interest	2.63	-6.41	0.11	-2.44	1.13	3.98
10	Paid-Up Equity Share Capital ( Face Value of Share Rs. 1/-)	2,229.45	2,229.04	2,126.54	2,229.45	2,126.54	2,169.04
11	Other Equity						
12	Earnings per equity share ( of Rs 1/- each) not annualised :						
	(1) Basic (@)	0.41	0.51	0.05	1.12	0.39	0.54
	(2) Diluted (@)	0.41	0.51	0.05	1.12	0.39	0.55

For and on behalf of board of Directors  
Servotech Renewable Power System Limited  
(Formerly known as Servotech Power Systems Limited)

Raman Bhatia  
Managing Director  
DIN: 00153827

Date: 21.01.2025  
Place: New Delhi



**Notes to the Consolidated Un-audited Financial Results:**

1. The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereafter.
2. The above Consolidated un-audited financial results for the quarter ended 31<sup>st</sup> December, 2024, were reviewed by the Audit Committee at the meeting held on 21<sup>st</sup> January, 2025 and approved by the Board of Directors and taken on record at the meeting held on 21<sup>st</sup> January, 2025.
3. The Consolidated results include the result of the following entities: Subsidiary Companies:
  - i. Rebreathe Medical Devices Private Limited.
  - ii. Techbec Industries Limited.
  - iii. Techbec Green Energy Private Limited.
  - iv. Servotech EV Infra Private Limited.
  - v. Servotech Sports and Entertainment Private limited.
4. The Statutory auditors have carried out a Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the above financial results for the quarter ended 31<sup>st</sup> December, 2024, and have issued an unmodified opinion on the above results.
5. As per Ind. AS. 108, the Company operates in single segment.
6. Figures for the previous periods have been regrouped and/or reclassified wherever necessary to confirm with the current period presentation.

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS  
SERVOTECH RENEWABLE POWER SYSTEM LIMITED  
(Formerly known as Servotech Power Systems Limited)**



**RAMAN BHATIA  
MANAGING DIRECTOR  
DIN: 00153827**



**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
The Board of Directors  
Servotech Renewable Power System Limited

We have reviewed the accompanying statement of unaudited Consolidated financial results of **Servotech Renewable Power System Limited (Formerly Known As Servotech Power Systems Limited)** ("the Company") for the quarter ended December 31, 2024, which are included in the accompanying "Statement of unaudited financial results for the quarter ended December 31, 2024" (the "Statement"). The Statement has been prepared by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) regulations, 2015, as amended (the "Listing Regulation 2015").

This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

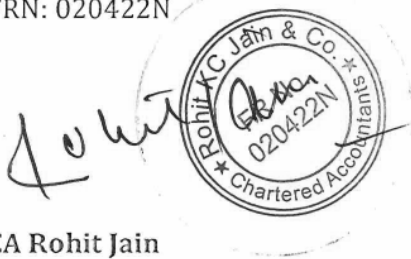
The Statement includes the results of the Parent Company and its subsidiaries i.e.

- Rebreath Medical Devices Private Limited
- Techbec Industries Limited
- Techbec Green Energy Private Limited
- Servotech EV Infra Private Limited
- Servotech Sports and Entertainment Private Limited

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the financial results of subsidiaries (Rebreathe Medical Devices Private Limited, Techbec Industries Limited & Servotech EV Infra Private Limited) included in the Consolidated Financial Results, whose financial results reflect total income of Rs. lakhs, Rs. 3527.74, NIL & Rs. 0.19 lakhs and total net profit after tax of Rs. 11.22 lakhs, Rs. -0.01 lakhs & Rs. -62.16 lakhs for the quarter ended 31<sup>st</sup> December 2024. The financial results of Rebreathe Medical Devices Private Limited, Techbec Industries Limited & Servotech EV Infra Private Limited have been reviewed by other auditors in accordance with SRE 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" and their report, vide which they have issued an unmodified conclusion, have been furnished to us by the Management and our conclusion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraphs 3 and 4 above. Our conclusion is not modified in respect of the above matter.

for M/s Rohit KC Jain & Co.  
*Chartered Accountants*  
FRN: 020422N



CA Rohit Jain  
Partner  
M. No. 099444  
Place: New Delhi  
Date: 21-01-2025  
UDIN: 25099444BMMLTC5835

**SERVOTECH RENEWABLE POWER SYSTEM LIMITED**  
( FORMERLY KNOWN AS SERVOTECH POWER SYSTEMS LIMITED)  
Registered Office: 806, 8th Floor, Crown Heights, Crown Plaza, Sector-10, Rohini, New Delhi-110085  
CIN:- L31200DL2004PLC129379, Email: Investor.relations@servotechindia.com

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31TH DEC, 2024**

Sl. No.	PARTICULARS	(Rs. In Lacs)					
		Quarter Ended			Nine Month Ended		Year Ended
		31 December 2024	30 September 2024	31 December 2023	31 December 2024	31 December 2023	31 March 2024
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	
1	<b>Total Income</b>						
	a) Revenue from operations	18,132.45	18,234.38	4,965.30	46,117.43	18,491.53	30,570.06
	b) Other income	53.23	41.36	19.24	119.47	110.05	150.98
	<b>Total Revenue</b>	<b>18,185.68</b>	<b>18,275.74</b>	<b>4,984.54</b>	<b>46,236.91</b>	<b>18,601.58</b>	<b>30,721.04</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed	13,898.52	14,600.28	4,122.10	36,984.83	14,905.27	25,708.42
	b) Purchase of Stock-in-Trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-trade	883.32	-91.54	-93.50	140.97	18.70	-535.42
	d) Employee benefits expense	435.46	385.89	343.64	1,170.32	978.09	1,349.44
	e) Finance costs	238.21	247.78	60.90	628.88	261.26	322.22
	f) Depreciation, amortisation and impairment expense	150.49	146.51	74.82	393.32	212.63	298.21
	h) Other expenses	1,270.33	1,448.94	293.72	3,440.90	1,102.78	2,025.17
	<b>Total expenses</b>	<b>16,876.33</b>	<b>16,737.86</b>	<b>4,801.68</b>	<b>42,759.22</b>	<b>17,478.73</b>	<b>29,168.04</b>
3	<b>Profit before exceptional and tax (1 - 2)</b>	<b>1,309.36</b>	<b>1,537.89</b>	<b>182.86</b>	<b>3,477.68</b>	<b>1,122.85</b>	<b>1,553.00</b>
4	Exceptional items	-	-	-	-	-	-
5	<b>Profit before tax (3-4)</b>	<b>1,309.36</b>	<b>1,537.89</b>	<b>182.86</b>	<b>3,477.68</b>	<b>1,122.85</b>	<b>1,553.00</b>
6	Tax expense:	359.43	400.11	73.67	915.64	309.80	420.36
	a) Current tax	331.99	387.24	46.09	875.33	282.60	386.73
	b) Deferred tax	27.45	11.70	2.15	39.15	1.77	5.77
	c) Income Tax of Earlier Years	-0.00	1.17	25.43	1.17	25.43	27.86
7	<b>Profit (Loss) for the period (5-6)</b>	<b>949.93</b>	<b>1,137.78</b>	<b>109.19</b>	<b>2,562.04</b>	<b>813.05</b>	<b>1,132.64</b>
8	Other Comprehensive Income	-	-	0.43	-	1.28	1.28
	a) Items that will not be reclassified to profit or loss	-	-	0.57	-	1.71	1.71
	b) Income tax relating to items that will not be reclassified to profit or loss	-	-	0.14	-	0.43	0.43
9	Total Comprehensive Income for the period (7+8)	949.93	1,137.78	109.62	2,562.04	814.33	1,133.92
10	Paid-Up Equity Share Capital ( Face Value of Share Rs 1/-)	2,229.45	2,229.04	2,126.54	2,229.45	2,126.54	2,169.04
11	Other Equity						
12	Earnings per equity share:						
	(1) Basic (@)	0.43	0.51	0.05	1.15	0.38	0.52
	(2) Diluted (@)	0.43	0.51	0.05	1.15	0.38	0.53

For and on behalf of board of Directors  
Servotech Renewable Power System Limited  
(Formerly Known as Servotech Power Systems Limited)

Raman Bhatta  
Managing Director  
DIN: 00153827

Date: 21.01.2025  
Place: New Delhi



**Servotech Renewable Power System Limited (Formerly known as Servotech Power Systems Limited)**

CIN : L31200DL2004PLC129379

REGISTERED OFFICE : 806, 8<sup>th</sup> Floor, Crown Heights, Hotel Crowne Plaza, Sector-10, Rohini, New Delhi - 110085

PLANT AND R&D : 76A, Sector-57, Kundli Industrial Area, Sonapat, Haryana- 131028

Tel No : 011-41130158, • Sales : +91 9717691800, • Email : servotech@servotechindia.com, Website : www.servotech.in

**Notes to the Standalone Un-audited Financial Results:**

1. The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereafter.
2. The above standalone un-audited financial results for the quarter ended 31<sup>st</sup> December, 2024, were reviewed by the Audit Committee at the meeting held on 21<sup>st</sup> January, 2025 and approved by the Board of Directors and taken on record at the meeting held on 21<sup>st</sup> January, 2025.
3. The Statutory auditors have carried out a Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the above financial results for the quarter ended 31<sup>st</sup> December, 2024 and have issued an unmodified opinion on the above results.
4. As per Ind. AS. 108, the Company operates in single segment.
5. Figures for the previous periods have been regrouped and/or reclassified wherever necessary to confirm with the current period presentation.

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS  
SERVOTECH RENEWABLE POWER SYSTEM LIMITED  
(Formerly Known as Servotech Power Systems Limited)**

  
**RAMAN BHATIA  
MANAGING DIRECTOR  
DIN: 00153827**







Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,  
The Board of Directors  
Servotech Renewable Power System Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **Servotech Renewable Power System Limited (Formerly Known As Servotech Power systems Limited)** ("the Company") for the quarter ended December 31, 2024, which are included in the accompanying "Statement of unaudited standalone financial results for the quarter ended December 31, 2024" (the "Statement"). The Statement has been prepared by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) regulations, 2015, as amended (the "Listing Regulation 2015"). The statement is responsibility of company's management and has been approved by Board of Directors. Our responsibility is to issue a report on statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for M/s Rohit KC Jain & Co.

Chartered Accountants

FRN: 020422N

CA Rohit Jain

Partner

M. No. 099444

Place: New Delhi

Date: 21-01-2025

UDIN: 25099444BMMLTB6495



**STATEMENT OF DEVIATION/VARIATION IN UTILISATION OF FUNDS RAISED**

Name of Listed entity	Servotech Renewable Power System Limited (Formerly Known As Servotech Power Systems Limited)				Total	
Mode of Fund Raising	Preferential issue - 58,50,000 warrants,				Rs. 24,48,22,500/-	
Date of Raising Funds	10 <sup>th</sup> December, 2024 (Allotment of warrants)					
Amount Raised	Rs. 24,48,22,500/- (Rupees Twenty Four Crore Forty Eight Lakhs Twenty Two Thousand Five Hundred Only ) for each warrants, which is equivalent to 25% (twenty five per cent) of the warrant issue price ("warrant subscription price") received on allotment of 58,50,000 warrants on preferential basis to promoter and certain identified non-promoters					
Report filed for Quarter ended	31 <sup>st</sup> December, 2024					
Monitoring Agency	Not Applicable					
Is there a Deviation/Variation in use of funds raised	Not Applicable					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation/Variation	Not Applicable					
Comments of the Audit Committee after review	NIL					
Comments of the auditors, if any	NIL					
Objects for which funds have been raised and where there has been a deviation, in the following table:						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any
The object of Preferential issue was to aid the Company to expand its industry presence, local and global presence, rapid, cost effective solutions across verticals of the Company. The Company will achieve greater benefits in terms of financial, managerial, technical and marketing resources which will lead to maximizing stakeholder's value.	NIL	Rs. 24,48,22,500	NIL	Rs. 24,48,22,500	NIL	Not Applicable

**FOR SERVOTECH RENEWABLE POWER SYSTEM LIMITED  
(Formerly known as Servotech Power Systems Limited)**

**RUPINDER KAUR  
COMPANY SECRETARY AND COMPLIANCE OFFICER  
ICSI MEM. NO.: A38697**

**Servotech Renewable Power System Limited (Formerly known as Servotech Power Systems Limited)**

CIN : L31200DL2004PLC129379  
REGISTERED OFFICE : 806, 8<sup>th</sup> Floor, Crown Heights, Hotel Crowne Plaza, Sector-10, Rohini, New Delhi - 110085  
PLANT AND R&D : 76A, Sector-57, Kundli Industrial Area, Sonapat, Haryana- 131028  
Tel No : 011-41130158, ● Sales : +91 9717691800, ● Email : servotech@servotechindia.com, Website : www.servotech.in