

December 10, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza, NSE Building
Bandra-Kurla Complex,
Bandra (E), Mumbai-400051

Trading Symbol: SERVOTECH

Sub: Outcome of Sub-Committee of the Board of Directors of SERVOTECH POWER SYSTEMS LIMITED (the "Company")

Dear Sir/Madam,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of Company at its duly convened meeting held today i.e. Tuesday, December 10, 2024 at the registered office of the Company, *inter-alia*:

1. Intimation of allotment of 58, 50, 000 Fully Convertible Warrants at an Issue Price of Rs. 167.40/- on preferential basis.

In terms of members' approval obtained through postal ballot on October 23, 2024 by means of passing a Special Resolution and 'In-Principal Approval' obtained from the Stock Exchange i.e. National Stock Exchange of India Limited, approved the allotment of 58,50,000 (Fifty Eight Lakh Fifty Thousand) fully Convertible Warrants ('Warrants'), carrying a right exercisable by the Warrant holder to subscribe to one Equity Share per Warrant, to persons belonging to Promoter on preferential basis at an issue price of Rs. 167.40/- per Warrant, after receipt of stipulated amount i.e. 25% of the Issue Price as subscription amount in accordance with provisions of Chapter V of SEBI ICDR Regulations, to the persons ("Allottees") as detailed in **Annexure I**.

Each of the Warrant, so allotted, is convertible into or exchangeable for one fully paid-up equity share having a face value of Re. 1/- (Rupee One only) of the Company in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, on payment of the balance consideration i.e. 75% of the Warrant Issue Price from the Allottees within 18 months from the date of allotment of these warrants.

Further, warrants holders shall be entitled to any corporate action such as issuance of bonus shares, right issue, split or consolidation of shares etc. announced by the Company.

These warrants allotted on preferential basis shall be locked-in for specified period in accordance with the provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Since the Company has allotted warrants, presently there is no change in the paid-up equity share capital of the Company.

The detailed disclosure as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 is provided in '**Annexure-II**'

The Meeting commenced at 3.00 P.M. and concluded at 4.00 P.M.

We request you to kindly bring the above information to the notice of your members.

Thanking You,

FOR SERVOTECH POWER SYSTEMS LIMITED

RUPINDER KAUR
COMPANY SECRETARY
ICSI MEMBERSHIP NO.: A38697

Annexure-I

(List of allottees for Warrant Allotment at Issue Price of Rs. 167.40/- on preferential basis)

S. No.	Name of Allottees	Category	Nos. of Warrants allotted
1	Sarika Bhatia	Promoter	58,50,000
Total			58,50,000

Servotech Power Systems Limited

CIN : L31200DL2004PLC129379

REGISTERED OFFICE : 806, 8th Floor, Crown Heights, Hotel Crown Plaza, Sector-10, Rohini, New Delhi - 110085

PLANT AND R&D : 76A, Sector-57, Kundli Industrial Area, Sonapat, Haryana- 131028

Tel No : 011-41130158, ● Sales : +91 9717691800, ● Email : servotech@servotechindia.com, Website : www.servotech.in

ANNEXURE-II

The details relating to issuance / allotment of warrants as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 are as under:

SL NO.	PARTICULARS	Allotment of Warrants
1.	Type of securities proposed to be issued	Warrants carrying a right to subscribe 1 (one) Equity Share per warrant.
2.	Type of issuance	Preferential allotment
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Allotment of 58,50,000 (Fifty Eight Lakhs Fifty Thousand) fully Convertible Warrants ('Warrants'), carrying a right exercisable by the Warrant holder to subscribe to one Equity Share per Warrant, to persons belonging to Promoter on preferential basis at an issue price of Rs. 83.40/- per Warrant, after receipt of stipulated amount i.e. 25% of the Issue Price as subscription amount
4.	Name of the Investor	As per the list annexed as Annexure-I
5.	Post-allotment of securities: Outcome of subscription	Enclosed as Annexure-III
7.	Issue Price	Issue Price is Rs. 167.40/- in terms of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018
8.	In case of convertibles — intimation on conversion of securities or on lapse of the tenure of the instrument;	<p>The tenure of the warrants shall not exceed 18 (eighteen) months from the date of allotment. Each warrant shall carry a right to subscribe 1 (one) Equity Share per warrant, which may be exercised in one or more tranches during the period commencing from the date of allotment of warrants until the expiry of 18 (eighteen) months from the date of allotment of the warrants.</p> <p>In the event that, a warrant holder does not exercise the warrants within a period of 18 (Eighteen) months from the date of allotment of such warrants, the unexercised warrants shall lapse and the amount paid by the warrant holders on such Warrants shall stand forfeited by the Company.</p> <p>Note: 25% of the Consideration of the warrant would be payable at the time of application and the balance would be payable at the time of conversion of warrants into equity share.</p>
9.	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable

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Annexure-III

Allotment of Warrants

Post-allotment of securities: Outcome of subscription

Name of the Investor	Pre-Preferential Equity holding		Post-issue Equity holding after exercising of warrants assuming full conversion		Category
	No. of Equity shares held	% held	No. of Equity shares held	% held	
Sarika Bhatia	30096750	13.50	35946750	15.52	Promoter

FOR SERVOTECH POWER SYSTEMS LIMITED

RUPINDER KAUR
COMPANY SECRETARY
 ICSI MEMBERSHIP NO.: A38697