

To,
National Stock Exchange of India Limited
Exchange Plaza, NSE Building,
Bandra Kurla Complex,
Bandra East, Mumbai – 400 051

10th September 2025

Trading Symbol: SERVOTECH

Sub.: Intimation of acquisition of Business by Subsidiary

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In line with Servotech Renewable Power System Limited's broader vision to diversify and strengthen its business portfolio, our subsidiary, Hertz and Pixelz Private Limited (formerly known as Techbec Green Energy Private Limited), has entered into an agreement to acquire the business operations of Hertz and Pixelz, a proprietorship concern.

Pursuant to this transaction, Servotech's shareholding in the subsidiary will be reduced from 100% to 51% on a fully diluted basis, effective upon completion of all statutory and contractual formalities.

The disclosures pursuant to Regulation 30 of the Listing Regulations read with the SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated 13th July 2023 are enclosed in **Annexure-I**.

Kindly take the above on record.

Thanking You,

**FOR SERVOTECH RENEWABLE POWER SYSTEM LIMITED
(FORMERLY KNOWN AS SERVOTECH POWER SYSTEMS LIMITED)**

RUPINDER KAUR
Company Secretary
ICSI M. No.: A38697

Servotech Renewable Power System Ltd., (Formerly known as Servotech Power Systems Ltd.)

CIN : L31200HR2004PLC136025

Registered Office : Khata No. 1970, Khewat No. 1672, Khasra No. 21/20/2/2, Revenue Estate, Kundli, P.S.Rai, Sonipat, Haryana - 131029

Tel No : 011-41130158 • Sales : +91 9717691800 • Email : servotech@servotechindia.com • Website : www.servotech.in

ANNEXURE-I

| Sl. No. | Particulars | Details |
|---------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1 | Name of the Target Company, details in brief such as size, turnover, etc. | Purchaser: Hertz and Pixelz Private Limited (formerly Techbec Green Energy Private Limited) – Turnover: Nil for FY 2024-25. Seller: Hertz and Pixelz (Proprietorship concern) – Average Turnover of last 3 years is ₹19.68 crore |
| 2 | Whether the acquisition would fall within the related party transaction(s)... | Not a related Party Transaction. |
| 3 | Industry to which the entity being acquired belongs | Event management, equipment rental, and experiential marketing services. |
| 4 | Objects and effects of acquisition | Servotech maintains a strong foothold in sports and event management, overseeing multiple large-scale events each year. These initiatives entail recurring investments in infrastructure, rentals, and management services. By acquiring Hertz and Pixelz—firms with established assets, deep expertise in corporate and political event management, and a robust rental business for event equipment. |
| 5 | Brief details of any governmental or regulatory approvals required for the acquisition | Not applicable. |
| 6 | Indicative time period for completion of the acquisition | 60 days |
| 7 | Nature of consideration | Issue of shares. |
| 8 | Cost of acquisition or the price at which shares are acquired | ₹ 12.45 crores |
| 9 | Percentage of shareholding | Takeover of the business of the proprietorship concern Hertz & Pixelz through the issuance of shares by the subsidiary, resulting in the holding company's shareholding being reduced to 51% on a fully diluted basis |
| 10 | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief); | Hertz and Pixelz is a proprietorship concern incorporated as on 18.03.2016, engaged in event management, equipment rentals, and experiential marketing. Turnover of last 3 years is mentioned herewith: F.Y. Turnover (₹ crore): FY 2024-25 – 12.93; FY 2023-24 – 23.56; FY 2022-23 – 22.55 |

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