



10th September, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza, NSE Building,
Bandra Kurla Complex,
Bandra East, Mumbai-400051

**Trading Symbol: SERVOTECH** 

<u>Sub.: Press Release - Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.</u>

Dear Sir/Madam,

With reference to the captioned subject, we are enclosing herewith a Press Release with respect to "Servotech to Electrify Karnataka's Green Mobility, Got order to Install 11 Public EV Charging Stations for BESCOM."

Please consider the aforesaid as relevant disclosure required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above information on record and oblige.

Thanking You,

### FOR SERVOTECH POWER SYSTEMS LIMITED

Rupinder Digitally signed by Rupinder Kaur Date: 2024.09.10
11:47:28 +05'30'

RUPINDER KAUR COMPANY SECRETARY AND COMPLIANCE OFFICER ICSI MEM. NO.: A38697





## **PRESS RELEASE**

New Delhi, 10th September 2024

# Servotech to Electrify Karnataka's Green Mobility, Got order to Install 11 Public EV Charging Stations for BESCOM

New Delhi/Bengaluru, 10 September '24: Servotech Power Systems Ltd., India's largest EV Charger manufacturer, has secured a substantial contract to build 11 DC Fast EV charging stations from Bangalore Electricity Supply Company Limited (BESCOM). This contract involves Servotech installing public electric vehicle (EV) charging stations at 11 Regional Transport Office (RTO) premises across Karnataka. The project will significantly enhance the charging infrastructure for electric vehicles, making it more convenient for EV owners to charge their vehicles across various regions of Karnataka.

Servotech will manage the entire project execution, from planning and design to final installation. This includes developing a comprehensive plan for the installation of EV charging stations at each RTO location, ensuring optimal placement and capacity. High-quality charging stations will be manufactured, tested, and inspected to meet strict safety and performance standards. Additionally, Servotech will provide warranty support and handle all necessary electrical connections and power supply arrangements.

Sarika Bhatia, Director of Servotech Power Systems Ltd. said, "We are glad to be working on this project for BESCOM. As a leading player in the EV sector, this initiative brings us closer to our collective goal of transforming India into an EV-powered nation. We are creating our green footprints, capturing every state, and every region of India. Having recently collaborated with ANERT and now with BESCOM our robust desire towards creating an EV charging framework is growing stronger day by day and we plan to enhance our presence by collaborating with other Nodal Agencies and DISCOMs in future as well. Our efficient hardware and software solutions will ensure dependable EV charging stations, catering to the growing demand for sustainable travel options. This project is key to support the expanding EV customer base and strategically scaling EV charging stations in high-demand areas. Together, with a shared vision and

Servotech Power Systems Limited





dedication, we are driving a smooth transition to green mobility through sustainable transport solutions.

### --Press Release Ends--

### **About Servotech Power Systems Ltd.**

Servotech Power Systems is an NSE-listed organization that develops techenabled EV Charging solutions leveraging their over two decades of experience and expertise in the electronics space. We offer an extensive range of AC and DC chargers which are compatible with different EVs and serve multiple applications such as commercial and domestic. With our comprehensive engineering capabilities, we plan to play a pivotal role in developing India's EV tech infrastructure. As a trusted brand with a strong pan-India presence, our legacy is marked by proven innovations and development of the advanced technologies.

For more information, please visit <a href="https://servotech.in/">https://servotech.in/</a>

<b>Corporate Communications</b>	Investor Relations
Prabhutva Tiwari	Pooja Goel
pr@servotechindia.com	<u>ir@servotechindia.com</u>
+91 8318873166	+91 9266126409