

09th December, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza, NSE Building,
Bandra Kurla Complex,
Bandra East, Mumbai-400051

Trading Symbol: SERVOTECH

Sub.: Press Release – Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Dear Sir/Madam,

With reference to the captioned subject, we are enclosing herewith a Press Release with respect to **“Servotech Partners with LESSzwei GmbH to Develop 100% Solar-Powered EV Charging Infrastructure for Micromobility in Germany.”**

Please consider the aforesaid as relevant disclosure required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above information on record and oblige.

Thanking You,

FOR SERVOTECH POWER SYSTEMS LIMITED

RUPINDER KAUR
COMPANY SECRETARY AND COMPLIANCE OFFICER
ICSI MEM. NO.: A38697

Servotech Power Systems Limited

CIN : L31200DL2004PLC129379

REGISTERED OFFICE : 806, 8th Floor, Crown Heights, Hotel Crown Plaza, Sector-10, Rohini, New Delhi - 110085

PLANT AND R&D : 76A, Sector-57, Kundli Industrial Area, Sonapat, Haryana- 131028

Tel No : 011-41130158, ● Sales : +91 9717691800, ● Email : servotech@servotechindia.com, Website : www.servotech.in

PRESS RELEASE

New Delhi, 09th December 2024

Servotech Partners with LESSzwei GmbH to Develop 100% Solar-Powered EV Charging Infrastructure for Micromobility in Germany

New Delhi, December 09th, 2024: Servotech Power Systems Ltd., India's largest EV Charger manufacturer, has entered into a strategic partnership with **LESSzwei GmbH (LESS2)**, a globally acting German enterprise that supports the German Government in achieving its objectives in the field of sustainable development in the infrastructure sector, to develop and deploy innovative **100% solar-powered EV charging infrastructure** for micromobility, such as **e-bikes, e-scooters, and e-cargo bikes** in urban areas of Germany.

This project, named "**EnerMAAS**", will create a sustainable and scalable charging ecosystem. It utilizes AI-driven energy management systems to optimize energy use and reduce environmental impact. **EnerMAAS** will focus on transforming existing photovoltaic systems and energy storage into innovative street charging points (BIKE-Ports). These stations will provide self-sufficient energy from 100% solar power for fast and reliable charging around the clock. Each station can simultaneously charge **4 two-wheelers with a total output of 3.3 kW**. This project has received grant financing from **Federal Ministry for Economic Affairs and Climate Action (BMWK), Germany** with a duration of 2.7 years.

Servotech will oversee the manufacturing and supply of these Solar-powered EV charging stations. LESS2 will focus on all aspects of Artificial Intelligence and app development. Servotech will initially provide the first 100 systems, with two charging stations being deployed in each of 50 selected cities across Germany.

Raman Bhatia, Founder & Managing Director, Servotech Power Systems Ltd., said, "We are excited to partner with LESSzwei GmbH on this groundbreaking project. This collaboration aligns perfectly with Servotech's vision of accelerating the adoption of sustainable energy solutions and establish a strong international footprint. By leveraging our expertise in

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solar energy and EV charging infrastructure, we are confident that the EnerMAAS project will revolutionize the way we power micromobility in German urban areas.”

This partnership marks a significant step towards creating a more sustainable and efficient urban transportation system. By combining Servotech’s expertise in solar energy and EV charging with LESSzwei GmbH’s innovative IT Technology and energy management solutions, the two companies are poised to deliver a transformative solution for the growing German micromobility market.

--Press Release Ends--

About Servotech Power Systems Ltd.

Servotech Power Systems is an NSE-listed organization that develops tech-enabled EV Charging solutions leveraging their over two decades of experience and expertise in the electronics space. We offer an extensive range of AC and DC chargers which are compatible with different EVs and serve multiple applications such as commercial and domestic. With our comprehensive engineering capabilities, we plan to play a pivotal role in developing India's EV tech infrastructure. As a trusted brand with a strong pan-India presence, our legacy is marked by proven innovations and development of the advanced technologies.

For more information, please visit <https://servotech.in/>

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